

Stockholm, Sweden
December 16, 2020

Enea signs Traffic Management contract worth USD 4.1 million

Enea has signed a traffic management software upgrade contract with a North American service provider. The main part of the contract covers perpetual licenses for 4G and 5G traffic. Software licenses worth USD 0.9 million are recognized during the fourth quarter of 2020, while the remaining part generates revenues during 2021. The total contract value is USD 4.1 million.

The mobile video traffic management solutions provided by Enea alleviate radio network congestion, accelerate video delivery, and improve subscribers' quality of experience. Enea's open and cloud-native products are used by network operators worldwide, including eight out of the ten largest mobile operator groups in the world.

"We continue to drive innovation in video and traffic management to optimize end-user experience and operator network capacity. This is important for customers as traffic in mobile networks continues to grow," says Jan Häglund, President and CEO of Enea.

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About Enea

Enea is one of the world's leading suppliers of innovative software for telecommunication and cybersecurity. Focus areas are cloud-native, 5G-ready products for data management, mobile video traffic optimization, edge virtualization, and traffic intelligence. More than 3 billion people rely on Enea technologies in their daily lives.

Enea is headquartered in Stockholm, Sweden, and is listed on Nasdaq Stockholm.

For more information: www.enea.com

Enea is obliged to make the information in this press release public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 9:50 a.m. on December 16, 2020.