

Addnode Group informs about new expected transaction model in Design Management

Our partner Autodesk has announced that they recently launched a new transaction model for customers purchasing subscriptions in Australia. Assuming the launch proceeds as expected, in the next two years Autodesk intend to transition its indirect business to the new transaction model in all its major markets globally. In the new transaction model, Autodesk solution providers like Symetri provide a quote to customers but the actual transaction happens directly between Autodesk and the customer.

The introduction of this new transaction model is not expected to have a major impact on EBITA and cashflow for Symetri and Addnode Group, as net proceeds from Autodesk is expected to be similar in value. For clarity, Symetri's sales of other third-party technologies, training, support, consultancy, and its own developed technology will continue to be transacted and invoiced as they are today.

“Symetri has a strong services capability with a supporting portfolio of its own developed products. Symetri is in a strong position to adapt to any changes in transaction models, providing significant value to customers and ensuring they work smarter and more sustainably” says Johan Andersson, CEO and President, Addnode Group.

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About Addnode Group

Addnode Group acquires, operates and develops cutting edge enterprises that digitalise society. We are a leading global provider of software and services for design, construction, product data, and facility management. We also support the public sector with document and case management solutions. By acquiring new businesses and providing a growth platform for our subsidiaries, we create sustainable value growth.

Addnode Group has 2,700 employees and consists of around 20 companies with geographical presence in 19 countries across four continents. Net sales in 2022 amounted to SEK 6.2 billion. Addnode Group's Series B share is listed on Nasdaq Stockholm, in the Large Cap segment. For more information, please visit: www.addnodegroup.com.

Attachments

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