FOM Technologies sees signs of gradual improvement in the market

FOM Technologies published its first-half financial statements yesterday after market close, marking the continuation of a challenging period. However, there are signs that commercial activity is gradually returning.

Throughout the first half of the year, FOM Technologies has maintained its focus on disciplined cost management and adapting its cost structure to realized earnings, thereby continuing to lower its break-even level. With its current cost base, the company is well positioned to scale efficiently as market conditions develop. In addition, the company has continued to focus on innovation and, by the end of the first half, had its largest and most complete product portfolio to date.

In the first six months of the year, FOM Technologies achieved revenue of DKK 18.7 million, corresponding to growth of 14% compared with the same period last year. EBITDA came in at DKK -10.5 million, compared with DKK -14.1 million in the same period last year. At the end of the period, the company held cash and cash equivalents of DKK 24.8 million.

Following a difficult 2025, FOM Technologies is thus seeing an improvement in the market, pointing in particular to the US market. In 2025, the company experienced stagnating order intake across several of its application areas, but management now assesses that market conditions in the US showed signs of stabilization in the first half of 2026. The company therefore expects gradually increasing activity both in the US and in several of its other markets.

FOM Technologies has a strong focus on reducing costs. The goal is to lower the company's break-even level so that a future increase in sales can more quickly feed through to earnings. As part of this effort, the company will relocate its assembly plant from Helsingborg to Malmö to bring production closer to its head office in Copenhagen.

For the full year, the company maintains its guidance of revenue of DKK 40-50 million and EBITDA of DKK -10 to -20 million.

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