

Cary Group continues to expand operations in the Nordic region

Cary Group has signed an agreement to acquire 90% of Gotlands Plåt & Billack AB in Visby, Gotland. The company specializes in damage and body repair for several car brands and is an approved supplier to insurance companies. The company's turnover amounted to SEK 22 million for 2022 and has 10 employees.

"We are pleased to welcome Gotlands Plåt & Billack AB to the Cary Group family. This will be our third workshop in Sweden with a focus on damage and body repair and thus a good complement to our business for replacing and repairing vehicle glass. The expansion of our service offering is part of our current growth agenda and an attractive offer to the insurance companies," says Fredrik Karlsson, Country Director Sweden, Cary Group.

The company, which was founded in 2015, is run by Lars-Åke Hägglund. They have 10 employees, the majority of whom are sheet metal damage technicians and painters. The company's net sales for 2022 amounted to SEK 22 million. The acquisition will be completed on 1 February.

During 2021 and 2022, Cary Group announced the acquisition of Danish Crashpoint A/S, Norwegian Quick Car Fix and MPS Bilskade AS, Swedish Autoklinik i Malmö AB and Swedish Sveaplans Bil, Plåt & Lack, which means an acquired turnover of approximately SEK 330 million in this Nordic vertical.

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About Cary Group

Cary Group specialises in sustainable solutions for vehicle glass repair and replacement, with a complementary offering in vehicle damage repair. With good accessibility, high-quality products and smart solutions, we help our customers make simplified and sustainable choices. We call it Smarter solutions for sustainable car care. For more information, please visit www.carygroup.com.

About Ryds Bilglas

Ryds Bilglas is a leading player in the repair and replacement of car glass with close proximity to the customer with over 150 workshops in Sweden. The company was founded in 1947 and is today part of Cary Group. For more information please visit www.rydsbilglas.se

Attachments

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