



Press Release

23 March 2026 10:05:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 14 January 2026 regarding the launch of a share buyback program. In week 12 2026 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
16.3.2026	09:53:57	200,000	188.50	37,700,000	46,409,307
16.3.2026	13:23:26	200,000	188.50	37,700,000	46,609,307
16.3.2026	14:36:41	100,000	188.00	18,800,000	46,709,307
17.3.2026	10:13:35	200,000	188.00	37,600,000	46,909,307
17.3.2026	13:54:15	300,000	188.00	56,400,000	47,209,307
18.3.2026	10:08:04	200,000	185.75	37,150,000	47,409,307
18.3.2026	11:38:35	100,000	185.00	18,500,000	47,509,307
18.3.2026	14:09:01	190,000	185.00	35,150,000	47,699,307
19.3.2026	09:53:22	150,000	183.50	27,525,000	47,849,307



19.3.2026	10:59:55	150,000	183.25	27,487,500	47,999,307
19.3.2026	13:35:42	200,000	182.75	36,550,000	48,199,307
20.3.2026	09:45:00	150,000	182.25	27,337,500	48,349,307
20.3.2026	11:55:43	150,000	181.50	27,225,000	48,499,307
20.3.2026	14:35:46	167,586	180.25	30,207,377	48,666,893
		2,457,586		455,332,377	48,666,893

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDRs	Share price	Purchase price (SEK)	Total own shares
16.3.2026	12:16:37	1,234	14.00	17,276	3,659,811
16.3.2026	12:16:45	742	14.00	10,388	3,660,553
16.3.2026	12:18:17	1	14.00	14	3,660,554
16.3.2026	12:41:42	15	14.00	210	3,660,569
16.3.2026	14:31:52	34	14.00	476	3,660,603
17.3.2026	14:27:45	5,000	14.15	70,750	3,665,603
18.3.2026	10:06:33	5,000	14.05	70,250	3,670,603
19.3.2026	14:30:27	222	13.60	3,019	3,670,825
20.3.2026	13:23:29	674	13.40	9,032	3,671,499
20.3.2026	13:29:29	799	13.40	10,707	3,672,298
20.3.2026	14:58:47	2,317	13.40	31,048	3,674,615



20.3.2026	15:07:43	272	13.40	3,645	3,674,887
		16,310		226,814	3,674,887

The Bank held 49,867,884 of own shares and SDRs prior to the transactions in week 12 and holds 52,341,780 and SDRs by the end of week 12. The Bank currently holds 3,69% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 22,765,039 shares for ISK 4,491,111,065 and 151,455 SDRs for SEK 2,213,489.

The repurchase under the Program is divided between the Icelandic and Swedish markets, where up to 516,796 SDRs may be repurchased in Sweden, corresponding to 0.04% of the current issued capital, and where up to 25,322,997 shares may be repurchased in Iceland, corresponding to 1.78% of the current issued capital (total 1.82% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed ISK 100,000,000 in Sweden and ISK 4,900,000,000 for purchased shares in Iceland (ISK 5.0bn total). The Program will end no later than 31 December 2026, subject to renewed authorisation for share buy-backs by the Bank's AGM. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No. 2/1995 and Act No. 60 /2021 on measures against market manipulation and rules no. 1290/2025 of measures against market manipulation.

For any further information please contact:

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Attachments

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