

Yubico has resolved on issuance and repurchase of class C shares as part of its long-term incentive program 2025

The Annual General Meeting of Yubico AB ("Yubico") held on May 13, 2025 resolved to establish a long-term incentive program with hedging measure for payout of shares in the form of class C shares ("LTI 2025"). The Annual General Meeting authorized the Board of Directors to resolve on issue of class C shares and to repurchase own class C shares, which shall be held by Yubico during the vesting periods of LTI 2025 and thereafter be possible to convert into ordinary shares after each vesting date under LTI 2025, and thereafter transferred to the eligible participants in LTI 2025. The Board of Directors has now, based on the authorizations granted by the Annual General Meeting, resolved to issue and subsequently repurchase a total of 865,000 class C shares.

As part of the establishment of LTI 2025, 865,000 class C shares are issued to and subscribed for by a bank at a subscription price corresponding to the quota value per class C share (SEK 2.50). The share capital will thus be increased by SEK 2,162,500. All issued class C shares will thereafter, in accordance with the Board of Directors' resolution, be repurchased by Yubico from the bank at the same price. The repurchased class C shares shall be held by Yubico during the vesting periods of LTI 2025 and thereafter be possible to convert into ordinary shares after each vesting date under LTI 2025, and thereafter transferred to the eligible participants in LTI 2025.

The reasons for the deviation from the shareholders' preferential rights in the issue and the purpose of the repurchase is that the issuance and repurchase are carried out as part of the establishment of LTI 2025. The class C shares do not entitle to dividends and carry one-tenth (1/10) of a vote each, in accordance with Yubico's articles of association.

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About Yubico

Yubico (Nasdaq Stockholm: YUBICO), the inventor of the YubiKey, offers the gold standard for phishing-resistant multi-factor authentication (MFA), stopping account takeovers in their tracks and making secure login easy and available for everyone. Since the company was founded in 2007, it has been a leader in setting global standards for secure access to computers, mobile devices, servers, browsers, and internet accounts. Yubico is a creator and core contributor to the FIDO2, WebAuthn, and FIDO Universal 2nd Factor (U2F) open authentication standards, and is a pioneer in delivering modern, hardware-based passkey authentication security at scale to customers in over 160 countries.

Yubico's solutions enable passwordless logins using the most secure form of passkey technology. YubiKeys work out-of-the-box across more than a thousand consumer and enterprise applications and services, delivering strong security with a fast and easy experience.

As part of its mission to make the internet more secure for everyone, Yubico donates YubiKeys to organizations helping at-risk individuals through the philanthropic initiative, Secure it Forward. The company is headquartered in Stockholm and Santa Clara, CA. For more information on Yubico, visit us at www.yubico.com.

Attachments

[Yubico has resolved on issuance and repurchase of class C shares as part of its long-term incentive program 2025](#)