

Íslandsbanki hf.: Transactions in relation to a Share Repurchase Programme

Reference is made to an announcement from Íslandsbanki hf, published 17 February 2023 regarding the launch of a Share Repurchase Programme.

In week 9 Íslandsbanki hf. (the Bank) purchased in total 2,289,141 own shares for the total amount of ISK 284,264,009 as follows:

Week	Date	Time	Purchased shares	Price	Purchase Price (ISK)	Total own shares	Total Purchase Price (ISK)
9	27.2.23	11:01:48	6,329	125	791,125	2,570,751	326,471,828
9	27.2.23	11:08:17	1,265	125	158,125	2,572,016	326,629,953
9	27.2.23	11:11:11	12,658	125	1,582,250	2,584,674	328,212,203
9	27.2.23	12:21:56	500	125	62,500	2,585,174	328,274,703
9	27.2.23	12:31:58	4,000	125	500,000	2,589,174	328,774,703
9	27.2.23	12:45:22	7,658	125	957,250	2,596,832	329,731,953
9	27.2.23	13:10:43	200,000	125.4	25,080,000	2,796,832	354,811,953
9	27.2.23	13:45:47	3,000	125	375,000	2,799,832	355,186,953
9	27.2.23	13:50:07	3,797	124.6	473,106	2,803,629	355,660,059
9	27.2.23	13:59:53	6,329	124.6	788,593	2,809,958	356,448,652

9	27.2.23	14:05: 48	2,500	124.6	311,500	2,812,458	356,760,152
9	27.2.23	14:19: 40	3,000	124.6	373,800	2,815,458	357,133,952
9	27.2.23	14:34: 44	150,000	125.4	18,810,000	2,965,458	375,943,952
9	27.2.23	14:47: 41	5,000	124.6	623,000	2,970,458	376,566,952
9	27.2.23	15:14: 24	4,500	124.6	560,700	2,974,958	377,127,652
9	27.2.23	15:16: 00	4,000	124.6	498,400	2,978,958	377,626,052
9	27.2.23	15:21: 08	1,000	124.6	124,600	2,979,958	377,750,652
9	28.2.23	09:51: 20	450	123.8	55,710	2,980,408	377,806,362
9	28.2.23	10:14: 35	100,000	124.4	12,440,000	3,080,408	390,246,362
9	28.2.23	10:57: 51	3,000	124	372,000	3,083,408	390,618,362
9	28.2.23	11:37: 02	3,000	124	372,000	3,086,408	390,990,362
9	28.2.23	11:51: 05	100,000	124.4	12,440,000	3,186,408	403,430,362
9	28.2.23	12:06: 08	1,612	124	199,888	3,188,020	403,630,250
9	28.2.23	12:13: 35	3,000	124	372,000	3,191,020	404,002,250
9	28.2.23	13:06: 07	5,433	124	673,692	3,196,453	404,675,942

9	28.2.23	13:19: 21	100,000	124.2	12,420,000	3,296,453	417,095,942
9	28.2.23	13:54: 51	3,500	123.8	433,300	3,299,953	417,529,242
9	28.2.23	14:12: 40	3,000	123.8	371,400	3,302,953	417,900,642
9	28.2.23	14:45: 58	2,000	123.8	247,600	3,304,953	418,148,242
9	28.2.23	14:56: 59	150,000	124	18,600,000	3,454,953	436,748,242
9	28.2.23	15:01: 29	75,005	123.6	9,270,618	3,529,958	446,018,860
9	28.2.23	15:15: 33	2,000	123.2	246,400	3,531,958	446,265,260
9	1.3.23	11:11: 49	150,000	124.8	18,720,000	3,681,958	464,985,260
9	1.3.23	11:12: 12	50,000	124.4	6,220,000	3,731,958	471,205,260
9	1.3.23	11:14: 35	50,000	124.4	6,220,000	3,781,958	477,425,260
9	1.3.23	12:24: 38	3,000	124	372,000	3,784,958	477,797,260
9	1.3.23	14:17: 21	2,000	124	248,000	3,786,958	478,045,260
9	1.3.23	14:38: 10	150,000	124.2	18,630,000	3,936,958	496,675,260
9	1.3.23	15:05: 13	3,000	124	372,000	3,939,958	497,047,260
9	1.3.23	15:10: 35	2,000	124	248,000	3,941,958	497,295,260

9	1.3.23	15:17: 18	796	124	98,704	3,942,754	497,393,964
9	1.3.23	15:17: 57	39,204	124	4,861,296	3,981,958	502,255,260
9	1.3.23	15:29: 57	20,565	123,8	2,545,947	4,002,523	504,801,207
9	2.3.23	10:35: 41	12,658	123	1,556,934	4,015,181	506,358,141
9	2.3.23	10: 37:31	87,342	123	10,743,066	4,102,523	517,101,207
9	2.3.23	13:53: 38	150,000	123	18,450,000	4,252,523	535,551,207
9	2.3.23	14:02: 30	100,000	122,4	12,240,000	4,352,523	547,791,207
9	2.3.23	14:32: 45	75,000	122,8	9,210,000	4,427,523	557,001,207
9	2.3.23	15:10: 43	5,000	122,6	613,000	4,432,523	557,614,207
9	2.3.23	15:17: 53	4,000	122,6	490,400	4,436,523	558,104,607
9	2.3.23	15:29: 36	8,040	122,6	985,704	4,444,563	559,090,311
9	3.3.23	10:58: 15	4,000	123,6	494,400	4,448,563	559,584,711
9	3.3.23	11:20: 19	5,000	124	620,000	4,453,563	560,204,711
9	3.3.23	11:34: 11	200,000	124	24,800,000	4,653,563	585,004,711
9	3.3.23	12:15: 04	100,000	124,4	12,440,000	4,753,563	597,444,711

9	3.3.23	14:53: 46	100,000	125	12,500,000	4,853,563	609,944,711
			2,289,141		284,264,009		

The purchase of own shares is made in accordance with the Bank's Share Repurchase Programme which was announced 17 February 2023 on Nasdaq Iceland (the Programme).

Before the purchase the Bank owned 2,564,422 own shares, or 0.13% of issued shares. Under the Programme the Bank has purchased in total 4,853,563 own shares or 0.24% of issued shares and the total purchase price thereunder is ISK 609,944,711.

The Programme aims to repurchase own shares for the maximum amount of 11 million shares or 0.55% of issued shares, the total amount of repurchased shares however not exceeding ISK 1,650,000,000 in total. The Programme launched on 20 February 2023 and remains in force until 15 March 2023 unless the conditions on the maximum amount will be met before that time.

The Programme will be carried out in accordance with the applicable law, including the Act on limited liability companies No. 2/1995, Regulation No. 596/2014 of the European Parliament and of the Council on market abuse, Commission delegated regulation (EU) 2016/1052 of 8 March 2016, the Act on Measures Against Market Abuse No. 60/2021 and regulation 320/2022 on the same subject. The approval of the Financial Supervisory Authority of the Central Bank of Iceland for the Bank's repurchase of own shares has been obtained.

For further information please contact:

Investor Relations – Bjarney Anna Bjarnadóttir, ir@islandsbanki.is

Public Relations – Edda Hermannsdóttir, pr@islandsbanki.is

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About Íslandsbanki

With a history that dates from 1875, Íslandsbanki is an Icelandic universal bank with a strong customer focus. The Bank believes in moving Iceland forward by empowering its customers to succeed - reflecting a commitment to run a solid business that is a force for good in society. Driven by the ambition to be #1 for service, Íslandsbanki's banking model is led by three business divisions that build and manage relationships with its customers. Íslandsbanki maintains a strong market share with the most efficient branch network in the country, supporting at the same time its customers' move to more digital services. The Bank operates in a highly attractive market and, with its technically strong foundations and robust balance sheet, is well positioned for the opportunities that lie ahead. Íslandsbanki has a BBB/A-2 rating from S&P Global Ratings. The Bank's shares are listed on Nasdaq Iceland Main Market.

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Attachments

[Íslandsbanki hf.: Transactions in relation to a Share Repurchase Programme](#)