



## **Eolus has made investment decision for the Pome battery project in US**

**Eolus has made an investment decision for the 100 MW stand-alone battery storage project Pome in the United States. Construction of the project will commence in Q3 2023 with planned commercial operation in Q4 2024.**

The Pome battery storage project is located in San Diego County, California and has a planned capacity of 100 MW/400 MWh. An agreement regarding supply of a battery energy storage system has been signed with a major BESS supplier, and a ten-year tolling agreement has been signed with an undisclosed buyer. The project is under development by Eolus North America since 2019.

"There is a strong demand for energy storage in California to support the energy system and we are excited to realize this project. We see great interest for investing in renewable energy and energy storage", says Hans-Christian Schulze, Country Manager of Eolus North America.

"Eolus has been active in the US since 2015 and we have a strong project pipeline, where the US projects make up one-quarter of Eolus's total project portfolio. After the Inflation Reduction Act being signed the US market is really booming. We are delighted to continue our investments by constructing the Pome project", says Per Witalisson, CEO of Eolus.

Eolus North America is currently developing 6,000 MW of projects in the Western United States and has developed and sold approximately 900 MW of wind, solar plus storage and stand-alone storage projects in California and Arizona. Eolus North America is a wholly-owned subsidiary of Eolus Vind AB.

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**ABOUT EOLUS**

Eolus is one of the leading developers of renewable energy in the Nordics and we are active in the whole value chain from development of green field projects to construction and operation of renewable projects. We offer attractive and competitive investments in the Nordic and Baltic countries, Poland and the United States. Founded in 1990, Eolus has constructed 738 wind turbines with a capacity of 1,814 MW. Eolus has signed contracts for 1,150 MW of asset management services of which 825 MW are in operation.

Eolus' Class B share is traded on Nasdaq Stockholm Mid Cap. For further information, please visit [www.eolusvind.com](http://www.eolusvind.com).

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**Image Attachments**

**Battery Energy Storage System, BESS**

**Attachments**

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