



Press Release
20 April 2023 15:00:00 CEST

Bergs changes the reporting structure to clarify strategic direction

Bergs's strategic focus is to increase the proportion of value-added products and thereby create possibilities for steady and good profitability over time. To make that direction clear, Bergs has changed its reporting structure from 1 January 2023.

Doors and windows are a growth area within Bergs and is now reported as a separate segment, Doors & Windows. Value-added wood products is presented in one segment, Wood Solutions, where the product offering is made clear to our customers.

Within Wood Solutions, the focus is to increase the share of special products and coordinate sales, marketing and production between the Group's various subsidiaries. Sawn Wood and Energy & Logistics are reported in accordance with previous segment reporting.

To facilitate comparisons in future financial reporting, Bergs presents restated figures for all quarters in 2022.

The reporting segments are:

- **Wood Solutions** includes sales and production of value-added wood products for various applications. The product offering is categorised into the following product areas:
 - Garden & Landscaping
 - Facades
 - Construction
 - Industrial Components
 - Building Systems

The product offering will be marketed under a common brand, "Bitus". The launch will take place in autumn 2023.

- **Doors & Windows** includes sales and production of doors and windows.
- **Sawn Wood** includes sales and production of sawn products.
- **Energy & Logistics** includes sales and production of pellets and fire logs, as well as the port and distribution operations in the UK.

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The restated figures according to the new reporting structure are presented in this press release and made available on Bergs's website.

Segment reporting, quarterly data 2022

	2022				
SEK million	Q1	Q2	Q3	Q4	Jan-Dec
Net sales	910	1,009	708	640	3,267
Wood Solutions	365	420	181	121	1,087
Doors & Windows	150	156	174	181	661
Sawn Wood	346	403	304	239	1,292
Energy & Logistics	61	60	64	102	287
Common and elimination	-12	-30	-15	-3	-60
EBITDA	82	173	46	30	331
Wood Solutions	-10	31	-33	-26	-38
Doors & Windows	19	17	18	19	73
Sawn Wood	73	116	43	6	238
Energy & Logistics	8	16	23	36	83
Common and elimination	-8	-7	-5	-5	-25
EBITDA-margin, %	9.0	17.1	6.5	4.7	10.1
Wood Solutions	-2.7	7.4	-18.2	-21.5	-3.5
Doors & Windows	12.7	10.9	10.3	10.5	11.0
Sawn Wood	21.1	28.8	14.1	2.5	18.4
Energy & Logistics	13.1	26.7	35.9	35.3	28.9
Operating profit	61	151	23	6	241
Wood Solutions	-16	25	-39	-32	-62
Doors & Windows	16	14	15	14	59
Sawn Wood	65	108	34	-4	203
Energy & Logistics	3	11	18	30	62
Common and elimination	-7	-7	-5	-2	-21
Operating margin, %	6.7	15.0	3.2	0.9	7.4
Wood Solutions	-4.4	6.0	-21.5	-26.4	-5.7

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Doors & Windows	10.7	9.0	8.6	7.7	8.9
Sawn Wood	18.8	26.8	11.2	-1.7	15.7
Energy & Logistics	4.9	18.3	28.1	29.4	21.6

Contacts

Further information can be provided by the CEO, Peter Nilsson, on telephone number +46 70 315 09 27 or CFO, Anders Marklund, on +46 70 284 47 96.

About Bergs - An international wood products Group

The Bergs Group consists of independent subsidiaries, with clear responsibilities for results, that develop, produce and market processed wood for various applications.

With years of experience in wood and a great deal of competence in processing, Bergs promotes building a sustainable society based on renewable raw materials from sustainably cultivated forests in the Baltic Sea region. Operations are conducted in Sweden, Estonia, Latvia, Poland and the UK, and the Group's products are sold in some 20 countries.

The largest markets consist of Scandinavia, the Baltic countries, the UK and France. The head office and Group management are located in Sweden.

The company's share has been listed on Nasdaq Stockholm since 1984.

Attachments

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