

Nanologica Receives Order of Purification Media Worth Approx. MSEK 3.6

Nanologica expands its product portfolio of purification medias for preparative chromatography and has received a trial order worth approximately MSEK 3.6 from a customer in Asia.

Product development of this purification media, NLAB Siv™, has been conducted together with a customer who has a number of launched pharmaceutical products. NLAB Siv™ is a non-silica-based purification media for preparative chromatography and manufacturing takes place at a manufacturing partner. Development has been ongoing with the customer for several years and evaluation of smaller quantities has been made during this period. The customer will now test the product in its production, after which additional orders may be received.

"Our mission is to reduce costs for pharmaceutical producers. We work continuously with method development and application support, but also with developing new products and supplementing our product portfolio with products that can benefit our customers. We are now very pleased to having received our first sample order for this product, although it is not unlikely that further joint product development will be conducted", Nanologica's CEO Andreas Bhagwani comments.

Nanologica's main focus will continue to be silica-based products for preparative chromatography, but the company will continuously evaluate additional potential products within chromatography, with the view of broadening the offer to customers and expanding the company's addressable market.

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About Nanologica AB (publ)

Nanologica is a Swedish life science tools company that provides input goods to pharmaceutical manufacturers. Nanologica's products are specially developed for the purification of peptide drugs, such as insulin and GLP-1 analogues. Due to effective purification and a long lifetime for the products, they can increase productivity and reduce costs for pharmaceutical manufacturers. Nanologica operates in a global niche market that is growing as a result of increased demand for drugs for the treatment of diabetes and obesity. The company's mission is to increase access to cost-effective drugs through its purification products and thereby contribute to more patients around the world having access to life-saving treatments. The company is headquartered in Södertälje and Nanologica's share (NICA) is listed for trading on Nasdaq Stockholm Main Market. For further information, please visit www.nanologica.com.

This information is information that Nanologica AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-11-29 09:11 CET.

Attachments

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