
Gapwaves - Momentum expected to continue

Gapwaves carried over its momentum from Q1 into the Q2 report, beating Redeye's estimates and consensus. Gapwaves entered start of production (SOP) with Smartmicro, following Hella in Q1. Redeye expects these to successively ramping-up during 2024e-2025e. Redeye raise its estimates for H2 but retain its fair value range. Redeye sees several catalysts for H2 2024.

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Attachments

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