



Press Release

09 November 2021 13:24:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 27 October 2021 regarding the launch of a share buyback program. In week 44 2021 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total number of own shares
01.01.2021	09:52:38	500,000	196.50	98,250,000	113,051,668
01.01.2021	10:13:29	300,000	197.00	59,100,000	113,351,668
01.01.2021	11:16:55	2,275	195.00	443,625	113,353,943
01.01.2021	11:29:26	1,941	195.00	378,495	113,355,884
02.01.2021	09:34:52	500,000	196.00	98,000,000	113,855,884
02.01.2021	10:15:07	500,000	196.00	98,000,000	114,355,884
03.01.2021	11:17:47	500,000	195.50	97,750,000	114,855,884
03.01.2021	11:47:35	500,000	195.50	97,750,000	115,355,884
04.01.2021	09:37:30	500,000	195.00	97,500,000	115,855,884



04.01.2021	10:21: 34	500,000	194.50	97,250,000	116,355,884
04.01.2021	10:43: 03	250,000	192.50	48,125,000	116,605,884
05.01.2021	10:15: 31	500,000	193.00	96,500,000	117,105,884
		4,554,216		889,047,120	117,105,884

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR's	SDR price	Purchase price (SEK)	Own holding of SDR's
03.11.2021	11:42: 52	1,000	12.82	12,820	1,037,351
03.11.2021	11:47: 49	344	12.82	4,410	1,037,695
03.11.2021	13:03: 57	1,337	12.82	17,140	1,039,032
03.11.2021	13:18: 03	2	12.82	26	1,039,034
03.11.2021	13:19: 25	235	12.82	3,013	1,039,269
03.11.2021	13:23: 42	67	12.82	859	1,039,336
03.11.2021	13:27: 19	232	12.82	2,974	1,039,568
03.11.2021	13:37: 18	8,404	12.82	107,739	1,047,972
03.11.2021	13:38: 38	450	12.82	5,769	1,048,422



03.11.2021	14:08: 24	150	12.82	1,923	1,048,572
03.11.2021	14:15: 05	40	12.82	513	1,048,612
03.11.2021	15:03: 36	753	12.82	9,653	1,049,365
03.11.2021	15:29: 15	30	12.82	385	1,049,395
03.11.2021	15:29: 31	500	12.82	6,410	1,049,895
03.11.2021	15:37: 12	20	12.82	256	1,049,915
03.11.2021	15:37: 45	320	12.82	4,102	1,050,235
03.11.2021	15:48: 42	1,800	12.82	23,076	1,052,035
03.11.2021	15:48: 42	22,317	12.82	286,104	1,074,352
03.11.2021	15:48: 42	1,552	12.82	19,897	1,075,904
03.11.2021	15:48: 42	491	12.82	6,295	1,076,395
03.11.2021	15:48: 42	9,956	12.82	127,636	1,086,351
		50,000		641,000	1,086,351

The Bank held 113,588,019 of own shares and SDRs prior to the transactions in week 44 and holds 118,192,235 shares and SDRs by the end of the same week. The Bank currently holds 7.12% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 6,600,309 shares and 82,296 SDRs.



The Bank may purchase up to 27,245,185 shares/SDRs in total under the Program, corresponding to 1.64% of its current issued share capital. The repurchase authorization will be divided between the Icelandic and Swedish markets. Consequently, up to 544,904 SDRs may be repurchased in Sweden, corresponding to 0.03% of the current issued capital, and up to 26,700,281 shares repurchased in Iceland, corresponding to 1.61% of the Bank's current issued capital. The total consideration for purchased SDRs shall not exceed ISK 100,000,000 in Sweden and ISK 4,900,000,000 for purchased shares in Iceland (ISK 5,000,000,000 total). The Program will end no later than 16 March 2022. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), Commission delegated regulation (EU) 2016/1052 of 8 March 2016, Icelandic acts on limited liability companies, No. 2/1995 and on securities transactions, No. 108/2007, Icelandic regulation on insider information and market manipulation, No. 630/2005 and act on measures against market manipulation no. 60/2021.

For any further information please contact:

Eirikur Magnus Jensson, Head of Treasury at eirikur.jensson@arionbanki.is, tel. +354 856 7468 or Theodór Friðbertsson, Head of Investor Relations at Arion Bank, ir@arionbanki.is, tel. +354 856 6760

Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)