RECSiLICON

Unofficial office translation. In case of discrepancies, the Norwegian version shall prevail.

PROTOKOLL FRA EKSTRAORDINÆR GENERALFORSAMLING I

REC SILICON ASA

(org.nr. 977 258 561, "**Selskapet**")

avholdt torsdag, 7. August 2025 kl. 15:00, som et elektronisk møte.

Møtet hadde følgende dagsorden:

1. *Åpning av møtet og registrering av deltakende aksjeeiere*
2. *Valg av møteleder og en person til å medundertegne protokollen*
3. *Godkjennelse av innkallingen og forslag til dagsorden*
4. *Valg av medlemmer til styret*

* * *

1. ÅPNING AV MØTET OG REGISTRERING AV DELTAKENDE AKSJEEIERE

Dag Erik Rasmussen var utpekt av styret til å åpne generalforsamlingen og redegjøre for fremmøtet. Fortegnelsen over deltakende aksjeeiere og fullmakter viste at 233 450 021 av Selskapets totalt 420 625 659 utstedte aksjer, tilsvarende ca. 55,5 % av Selskapets aksjekapital, var representert.

Fortegnelsen over deltakende aksjeeiere og fullmakter fremgår av protokollens Vedlegg 1. Stemmeresultatene for hver enkelt sak er inntatt i Vedlegg 2.

2. VALG AV MØTELEDER OG EN PERSON TIL Å MEDUNDERTEGNE PROTOKOLLEN

I samsvar med styrets forslag traff generalforsamlingen følgende beslutning:

Dag Erik Rasmussen velges som møteleder for generalforsamlingen.

Nils Ove Kjerstad velges til å medundertegne protokollen.

Beslutningen ble truffet med slikt flertall som fremgår av Vedlegg 2.

3. GODKJENNELSE AV INNKALLINGEN OG FORSLAG TIL DAGSORDEN

Det ble fra en aksjonær bedt om følgende protokollat:

MINUTES OF EXTRAORDINARY GENERAL MEETING IN

REC SILICON ASA

(reg. no. 977 258 561, the "**Company**")

held on Thursday, 7 August 2025 at 15:00 CEST, as a digital meeting.

The meeting had the following agenda:

1. *Opening of the meeting and registration of participating shareholders*
2. *Election of a chair of the meeting and a person to co-sign the minutes*
3. *Approval of the notice and the proposed agenda*
4. *Election of members to the board of directors*

* * *

1. OPENING OF THE MEETING AND REGISTRATION OF PARTICIPATING SHAREHOLDERS

Dag Erik Rasmussen was appointed by the board of directors to open the general meeting and inform about the attendance. The list of participating shareholders and proxies showed that 233,450,021 of the Company's total 420,625,659 issued shares, corresponding to 55.5% of the Company's share capital, were represented.

The list of participating shareholders and proxies is included in Appendix 1 to these minutes. The voting results for each item are included in Appendix 2.

2. ELECTION OF A CHAIR OF THE MEETING AND A PERSON TO CO-SIGN THE MINUTES

In accordance with the board of directors' proposal, the general meeting resolved as follows:

Dag Erik Rasmussen is elected to chair the general meeting.

Nils Ove Kjerstad is elected to co-sign the minutes.

The resolution was made by such a majority as set out in Appendix 2.

3. APPROVAL OF THE NOTICE AND THE PROPOSED AGENDA

A shareholder requested that the following is recorded in the minutes:

"A shareholder present at the meeting submitted a formal objection to the handling of the board election vote.

The objection noted that while the election of new board members was listed in the agenda, the names of the proposed candidates from Hanwha were only disclosed publicly on 5 August 2025 - after the deadline for registration and advance voting had passed.

The shareholder argued that this timing deprived shareholders relying on advance procedures of a meaningful opportunity to evaluate the proposal and vote accordingly."

"A shareholder present at the meeting submitted a formal objection to the handling of the board election vote.

The objection noted that while the election of new board members was listed in the agenda, the names of the proposed candidates from Hanwha were only disclosed publicly on 5 August 2025 - after the deadline for registration and advance voting had passed.

The shareholder argued that this timing deprived shareholders relying on advance procedures of a meaningful opportunity to evaluate the proposal and vote accordingly."

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I samsvar med styrets forslag traff generalforsamlingen følgende beslutning:

Innkallingen og forslag til dagsorden godkjennes.

Beslutningen ble truffet med slikt flertall som fremgår av Vedlegg 2.

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In accordance with the board of directors' proposal, the general meeting resolved as follows:

The notice and the proposed agenda are approved.

The resolution was made by such a majority as set out in Appendix 2.

4. VALG AV MEDLEMMER TIL STYRET

I samsvar med aksjeeierens forslag traff generalforsamlingen følgende beslutning:

Til styret ble valgt:

- *Taewon Jun, styreleder*
- *Vivian Bertseka, styremedlem*
- *Renate Oberhoffer, styremedlem*

Beslutningen ble truffet med nødvendig flertall, som fremgår av Vedlegg 2.

* * *

Det var ingen flere saker på dagsordenen, og møtet ble hevet.

4. ELECTION OF MEMBERS TO THE BOARD OF DIRECTORS

In accordance with the shareholder's proposal, the general meeting resolved as follows:

As members of the board were the following elected:

- *Taewon Jun, chair*
- *Vivian Bertseka, board member*
- *Renate Oberhoffer, board member*

The resolution was made by the required majority, as set out in Appendix 2.

* * *

There were no further items on the agenda, and the general meeting was adjourned

Dag Erik Rasmussen
Møteleder / Chair of the meeting

Nils Ove Kjerstad
Medundertegner / Co-signer

Vedlegg 1: Fortegnelsen over deltakende aksjeeiere og fullmakter

Vedlegg 2: Stemmeresultater

Appendix 1: List of participating shareholders and proxies

Appendix 2: Voting results

Vedlegg 1 / Appendix 1: Fremmøtte aksjonærer / Shareholders present

Totalt representert /
Attendance Summary Report
REC Silicon ASA
Ekstraordinær Generalforsamling / EGM
7 August 2025

Antall personer deltakende i møtet / Registered Attendees:	**23**
Totalt stemmeberettiget aksjer representert / Total Votes Represented:	**233,450,021**
Totalt antall kontoer representert / Total Accounts Represented:	**135**
Totalt stemmeberettiget aksjer / Total Voting Capital:	**420,625,235**
% Totalt representert stemmeberettiget / % Total Voting Capital Represented:	**55.50%**
Totalt antall utstede aksjer / Total Capital:	**420,625,659**
% Totalt representert av aksjekapitalen / % Total Capital Represented:	**55.50%**
Selskapets egne aksjer / Company Own Shares:	**424**

Kapasitet / Capacity	Registrerte Deltakere / Registered Attendees	Registrerte Ikke-Stemmeberettigede Deltakere / Registered Non-Voting Attendees	Registrerte Stemmer / Registered Votes	Kontoer / Accounts
Sub Total:	**12**	**11**	**233,450,021**	
Aksjonær / Shareholder (web)	10	0	1,627,135	10
Fullmektig / 3rd Party Proxy (web)			184,839,587	1
Gjest / Guest (web)	0	11		
Forhåndsstemmer / Advance votes	1	0	45,013,617	86
Styrets leder med fullmakt / COB with Proxy	1	0	1,969,682	38

Kai Bamberg
DNB Bank ASA
Issuer services

The Chairman
REC Silicon ASA

07 August 2025

Dear Sir,

As scrutineer appointed for the purpose of the Poll taken at the Extraordinary General Meeting of the Members of the Company held on 7 August 2025 I HEREBY CERTIFY that the result of the Poll is correctly set out as follows:-

Issued share capital: 420,625,235

	VOTES FOR	%	VOTES MOT	%	VOTES TOTAL	% of ISC VOTED	VOTES AVSTÅR
2	230,123,839	99.18	1,901,860	0.82	232,025,699	55.16%	1,424,322
3	228,147,641	98.08	4,467,428	1.92	232,615,069	55.30%	834,952
4	226,800,373	97.16	6,624,324	2.84	233,424,697	55.49%	25,324

Yours faithfully,

Kai Bamberg
DNB Bank ASA
Issuer services

Attendance Details

Meeting: **REC Silicon ASA, AGM**

07 August 2025

	Attendees	Votes
Aksjonær / Shareholder	10	186,466,722
Gjest / Guest	11	
Forhåndsstemmer / Advance votes	1	45,013,617
Styrets leder med fullmakt / COB with Proxy	1	1,969,682
Total	**23**	**233,450,021**

Aksjonær / Shareholder **10** **186,466,722**

	Votes	Representing / Accompanying	Voting Card
BUSTERUD, PETTER	400,000	BUSTERUD, PETTER	
ERDAL, OLAI BENDIK	25,000	ERDAL, OLAI BENDIK	
GRYTNES, PÅL	16,365	GRYTNES, PÅL	
INGEBORGRUD, ARNHILD	275,000	INGEBORGRUD, ARNHILD	
Mejlænder, Simen	184,839,587	ANCHOR AS	
		Mejlænder, Simen	
	184,839,587		
PALMER, CHRISTOPHER RUPERT	325,770	PALMER, CHRISTOPHER RUPERT	
SEO, HEE CHAN	150,000	SEO, HEE CHAN	
SIIMSON, KRISTJAN	30,000	SIIMSON, KRISTJAN	
SONAMA AS, Rep. ved Øyvind Andersen	300,000	SONAMA AS, Rep. ved Øyvind Andersen	
SØRHEIM, TOM KRISTIAN	105,000	SØRHEIM, TOM KRISTIAN	

Gjest / Guest **11**

	Votes	Representing / Accompanying	Voting Card
Braathen Kleven, Haakon			
Chung, Sollim			
Frøynes, Werner			
gnosspelius, isak			
Hjermann, Lars			
Lee, Jay			
nelson, peter			
peter, johnpee			
Power, Jane			
rajan, praveen			
YEHUDA, dAVID			

Forhåndsstemmer / Advance votes **1** **45,013,617**

	Votes	Representing / Accompanying	Voting Card
Forhåndsstemmer / Advance votes	4,092,775	MUST INVEST AS	
	728,423	ULLTVEIT-MOE, JENS DAG	
	707,790	ÅSLAND, RUNE ANDRE	
	314,946	WENNBERG, IVAN	
	463,951	GUNDERSEN, GAUTE BJØRKLUND	
	220,001	KRISTIANSEN, SUELA	
	200,150	HASA INVEST AS	
	200,000	RAAEN, STEINAR	
	200,000	KARLSEN, RUNE ARNT	
	182,360	AUESTAD, PER KRISTIAN	
	170,000	JOHANSEN, ROGER	
	235,112	MATHISEN, TORMOD	
	140,000	HAXHIRAJ, ERMIR	
	119,229	SKOUGE, MORTEN	
	110,000	ODDEN, EIRIK HOLLERUD	
	110,000	HAUGNES, ARVID	
	103,170	WIRSTAD, BJØRN MORTEN	
	88,648	ISAKSEN, IDAR	
	83,500	OLSEN, KJELL EINAR	
	80,000	NYGÅRD, KJELL	
	80,000	EIDSETER, INGE KARSTEIN	
	75,355	LYCHE, HILDE THERESE STRAND	
	73,000	LUNDLI, HANS EINAR	
	73,000	SKRAMSTAD, OLE WALDEMAR	
	77,881	LJOSLAND, JON RICHARD	
	66,600	MYRA, THOMAS	
	65,000	SLEMMEN, VEGARD	
	65,000	HOLE, LARS OLAV	
	53,500	OLAFSEN, HENNING GRØNLI	
	51,030	STRAND, JAN GUNNAR	
	50,000	BOGEN, SVEIN MORTEN	
	50,000	WILBERS, ANDRÉ	

Forhåndsstemmer / Advance votes	47,001	SOLEM, ESPEN
	46,615	ØDEGAARD, ROLF JARLE
	45,540	BJØRSHOL, ANDREAS LYNGSTAD
	45,000	ØYGARDEN, JAN
	41,000	KOTENG, ROGER
	36,609	OLESEN, THOMAS
	35,261	HARNES, JARLE TORESON BJØRKE
	35,741	LYCHE, ODD EINAR
	32,401	MEHLUM, SVEIN IVAR
	31,800	HANSEN, ALEXANDER MÆLAND
	30,001	ANDRESEN, ROY KARSTEN
	25,673	KLEIVE, SVEINAR
	21,900	HETLAND, MORTEN ANDRE
	18,000	LYGRE, ALEKSANDER
	16,700	STRØNSTAD, MORTEN
	16,200	TSAMIS, STAVROS
	15,000	LØKSET, CHRISTER
	10,762	ELLER, JULIA ESTHER
	10,000	PHUANGWON, SUWANNEE
	10,000	RONO EIENDOM AS
	6,224	SUNDKVIST, KIM FREDRIK
	6,121	ANDRESEN, TOMAS REMSETH
	5,084	AASETH, ADRIAN BAKKEN
	5,061	BJØRKAVÅG, KARIANN
	5,000	BERGSBAKK, ÅSMUND KRISTENSEN
	4,960	WAGNER, DOREEN
	3,660	JENSEN, TOR CHRISTER AUSLAND
	3,540	HÅNES, ØIVIND
	2,100	RØSTAD, KJELL
	2,000	SANDTORV, HALLGEIR
	1,000	STORVIK, SYNNE
	905	ANDRESEN, GEIR LASSE
	855	DYRSETH, ARILD
	600	KOW-MENSAH, JUSTICE
	429	COOLS, MORTEN
	300	RUSVIK, JOAKIM SANDBERG
	156	WIIK, FREDRIK PRINTZLAU
	100	HEIDER, DANIELA
	68	ECKHOFF, PETTER WILHELM
	51	ERIKSEN, METTE VÅGNES
	40	BIRKELAND, ZANDER AUGUSTIN STRAND
	30	ÅRØEN, ASBJØRN
	6,276,957	WATER STREET PARTNERS, LTD.
	306,419	TWO SIGMA ABSOLUTE RETURN PORTFOLIO LLC
	2,668,150	ALEXANDER STREET PARTNERS, LTD.
	4,961,214	BAY STREET ASSOCIATES, LTD.
	5,601,832	ALEXANDER STREET PARTNERS LTD.
	12,668,510	WATER STREET PARTNERS, LTD.
	90	TWO SIGMA EQUITY RISK PREMIA PORTFOLIO, LLC
	105,000	POLAR FUND, LTD.
	2,469,686	BAY STREET ASSOCIATES, LTD.
	550	HO, SHAU PING
	800	VAN IJSELMUIJDEN, JACOBUS
	4,500	RICHARDS, KEVIN
	45,013,617	

Styrets leder med fullmakt / COB wi **1** **1,969,682**

	Votes	Representing / Accompanying	Voting Card
Styrets leder med fullmakt / COB with Proxy	840,000	TIEBREAK CONSULTING AS	
	215,000	OLSBØ, LEIF JARLE	
	200,000	Mikaelsen, Jan Erik	
	130,000	LUND, ROGER	
	125,440	SURDAL, HELGE HOLLUND	
	91,400	SOMMERVOLD, ASBJØRN	
	86,375	BERNTSEN, STEN ERIK	
	65,000	NORMANN, CARL ERIC	
	42,970	HØYAAS, LIV IRENE	
	30,000	LIBNAU, ARE OLAF	
	25,592	DELEBEKK, ANDREAS EIDSVAAG	
	23,506	FOSS, ANDRÉ	
	14,500	NESJE, ANDREAS	
	12,400	BASHIR, MOHAMMAD TANVEER	
	10,350	GDYNIA, WALTER FRIEDRICH	

Styrets leder med fullmakt / COB with Proxy	8,000	ULVESTAD, PETER HERMANSEN
	5,908	AASEN, HENRI DAVID
	5,000	SVEINSEN, LARS GEORG
	4,500	EDVARDSEN, BENTE TØNDEL
	4,000	J.D. TRADING AS
	3,925	HØYAAS, GUNNAR JUUL
	3,000	EDVARDSEN, ODD REIDAR
	3,000	LIE, NILS EGIL
	2,926	KRONEN, MAGNE SAGSTAD
	2,838	JELSØ, TOR MARTIN
	2,690	JONASSEN, SINDRE TROVÅG
	2,637	Havdal, Odd Annfin
	2,510	AASEN, DANIEL GUNNHOLT
	1,915	Pettersen, Tommy-André
	1,520	LANGVIK, ØYSTEIN
	1,300	Nilsen, ROLF leo Waage
	1,000	RIENKS, PETER
	300	RØDSTEN HOLDING AS
	81	KRISTENSEN, ARE ANDREAS
	40	JORFALD, TORGRIM
	30	JOHNSEN, EVA HENNIE
	15	ESPESETH, NILS KRISTIAN
	14	HAUKELIDSÆTER, MARIT
	1,969,682	