

Enviro's proposed chairman has subscribed for shares in the ongoing rights issue

Scandinavian Enviro Systems (Enviro) proposed new chairman, Ewa Björling, has informed the company that she has subscribed for shares in Enviro's ongoing rights issue, like all of the company's senior executives and board members. Ewa Björling has been nominated as the new chairman of the board by the company's nomination committee ahead of the annual general meeting on June 10.

The ongoing capital raise is to finance the company for the next 18 months and is expected to cover the company's capital needs through the commissioning of the Uddevalla plant and beyond the completion (PAC) of the plant in June 2026, which is the main milestone in the ongoing European expansion.

The subscription period for participation in the rights issue ends today, Monday, June 2, at 23:59.

The ongoing rights issue is already partially guaranteed for approximately MSEK 240 through guarantee commitments, subscription intentions, and subscription commitments, which corresponds to approximately 80.7 percent of the total rights issue of MSEK 300. As part of the issue, the company's board and management have made extensive subscription and guarantee commitments totaling approximately MSEK 20.5.

The company has received subscription intentions from a significant majority of the company's major owners, including Michelin, Handelsbanken Fonder, Swedbank Robur Fonder, Lannebo Kapitalförvaltning, and Coeli Circulus, to subscribe for units in the rights issue corresponding to 18.3 percent of the rights issue.

Those who subscribe for shares in Enviro in the rights issue will receive not only 4 shares per subscribed unit but also a warrant that gives the holder the right to subscribe for one (1) new share in Enviro during the period September 1, 2026, to September 15, 2026. The subscription price will correspond to 70 percent of the volume-weighted average price for Enviro's share on Nasdaq First North Growth Market during the period August 17, 2026, to August 28, 2026, i.e., a 30% discount. The maximum subscription price is set at SEK 1.25 per share.

For further information, please contact:

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N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

Scandinavian Enviro Systems contributes to enhanced environmental and economic sustainability using a patented technology for the recovery of valuable raw materials from scrapped and end-of-life products, including tires. The production of new tires using carbon black recovered with Enviro's technology reduces carbon dioxide emissions by up to 93 per cent compared with the use of virgin carbon black. Enviro has its head office in Gothenburg and a plant for the recycling of end-of-life tires in Åsensbruk. The largest owner is the French tire manufacturer Michelin. Enviro was founded in 2001 and is listed on Nasdaq First North Growth Market. www.envirosystems.se