



## ViaCon Group accelerates its efficiency work, with short term effects supporting also the future development

On June 20, 2023, the Board of Directors of ViaCon Group AB (publ) has approved an accelerated deployment of the efficiency work initiated by ViaCon in 2022. As an immediate consequence in order to slim down the organisation for agility and increased efficiency, ViaCon will reduce its workforce by approximately 180 positions. The reductions are planned to be implemented from Q3 2023. Provisions for costs linked to the reductions will be made during Q2 and Q3 2023.

“ViaCon has had great results and development over the past three years, and we want to ensure that we can deliver yet another good year. In Q1 and Q2 2023 we have seen a continued active market but the recent inflation and interest rate rises create some uncertainties and delays in customers’ financing solutions for infrastructure projects. By taking action now, we take more control over the trajectory of our results with the aim to make also 2023 a strong year. The improved internal efficiency will also support the future development of ViaCon when serving a growing infrastructure market” explained ViaCon CEO Stefan Nordström.

**For further information, please contact:**

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## About Us

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### **ViaCon constructs connections. Consciously.**

ViaCon was founded in 1986 with establishments in Sweden and Norway and is a market-leading European provider of sustainable civil engineering corrugated steel structures, geotechnical, and storm-water solutions. ViaCon has a comprehensive local market know-how and manufacturing footprint, with presence in 20 countries and employing ~800 people.

Combining more than three decades of experience with today's cutting-edge technology, ViaCon is a pioneer in the field of Bridges & Culverts-, GeoTechnical- and StormWater Solutions, which make up the three business units in the Company.

ViaCon offers its customers a host of distinct state-of-the-art, mission-critical solutions for various infrastructure products and solutions that are reliable, long-lasting and designed to meet the challenges of a changing world.

ViaCon is owned by funds advised by FSN Capital Partners, a leading private equity advisor in Northern Europe.

*This information is information that ViaCon Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-06-21 14:30 CEST.*

## Attachments

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