



Press Release

16 November 2021 12:03:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 27 October 2021 regarding the launch of a share buyback program. In week 45 2021 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total number of own shares
08.11.2021	09:35:53	300,000	192.00	57,600,000	117,405,884
08.11.2021	12:49:04	934	190.50	177,927	117,406,818
09.11.2021	10:13:09	300,000	191.50	57,450,000	117,706,818
09.11.2021	10:34:34	200,000	191.50	38,300,000	117,906,818
09.11.2021	11:56:36	8,925	190.00	1,695,750	117,915,743
09.11.2021	12:59:57	1,558	190.00	296,020	117,917,301
09.11.2021	14:32:16	125	190.00	23,750	117,917,426
09.11.2021	15:02:39	189,392	190.00	35,984,480	118,106,818
10.11.2021	09:39:37	500,000	189.50	94,750,000	118,606,818



10.11.2021	09:51: 46	140,000	189.00	26,460,000	118,746,818
10.11.2021	10:16: 15	60,000	189.00	11,340,000	118,806,818
10.11.2021	14:00: 24	6,367	187.00	1,190,629	118,813,185
11.11.2021	09:36: 37	300,000	188.50	56,550,000	119,113,185
11.11.2021	10:37: 57	500,000	189.50	94,750,000	119,613,185
11.11.2021	11:06: 06	300,000	189.00	56,700,000	119,913,185
12.11.2021	09:39: 06	100,000	187.00	18,700,000	120,013,185
12.11.2021	11:01: 27	1,600	185.50	296,800	120,014,785
		2,908,901		552,265,356	120,014,785

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR's	SDR price	Purchase price (SEK)	Own holding of SDR's
08.11.2021	10:00: 11	49,191	12.50	614,888	1,135,542
08.11.2021	10:03: 21	39	12.50	488	1,135,581
08.11.2021	10:03: 21	770	12.50	9,625	1,136,351
11.11.2021	13:12: 20	874	12.46	10,890	1,137,225



11.11.2021	13:16: 04	1,279	12.46	15,936	1,138,504
11.11.2021	13:25: 15	158	12.46	1,969	1,138,662
11.11.2021	13:27: 38	1,128	12.46	14,055	1,139,790
11.11.2021	13:35: 13	50	12.46	623	1,139,840
		53,489		668,473	1,139,840

The Bank held 118,192,235 of own shares and SDRs prior to the transactions in week 45 and holds 121,154,625 shares and SDRs by the end of the same week. The Bank currently holds 7.30% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 9,509,210 shares and 135,785 SDRs.

The Bank may purchase up to 27,245,185 shares/SDRs in total under the Program, corresponding to 1.64% of its current issued share capital. The repurchase authorization will be divided between the Icelandic and Swedish markets. Consequently, up to 544,904 SDRs may be repurchased in Sweden, corresponding to 0.03% of the current issued capital, and up to 26,700,281 shares repurchased in Iceland, corresponding to 1.61% of the Bank's current issued capital. The total consideration for purchased SDRs shall not exceed ISK 100,000,000 in Sweden and ISK 4,900,000,000 for purchased shares in Iceland (ISK 5,000,000,000 total). The Program will end no later than 16 March 2022. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), Commission delegated regulation (EU) 2016/1052 of 8 March 2016, Icelandic acts on limited liability companies, No. 2/1995 and on securities transactions, No. 108/2007, Icelandic regulation on insider information and market manipulation, No. 630/2005 and act on measures against market manipulation no. 60/2021.



For any further information please contact:

Eirikur Magnus Jensson, Head of Treasury at eirikur.jensson@arionbanki.is, tel. +354 856 7468 or Theodór Friðbertsson, Head of Investor Relations at Arion Bank, ir@arionbanki.is, tel. +354 856 6760

Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)