

Press Release

May 12, 2022

FM Mattsson Mora Group increases its target for organic sales growth

On Thursday FM Mattsson Mora Group made the decision to increase its target for organic sales growth from 3% to 5% per annum.

Previously the group had an organic sales growth target of 3% per annum over an economic cycle, the income from acquisitions is over and above this. At Thursday's meeting the group board decided to increase the target from 3% to 5%.

"For the last few years our sales have developed very well, both organically and via acquisitions. Thanks to our progress in the international market we have established a strong platform and therefore we are now increasing our growth target. We believe in our long-term potential for growth, despite the current challenging market conditions, and are in a good position to achieve this higher target," says Fredrik Skarp, Group CEO.

For more information, please contact:

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About Us

FM Mattsson Mora Group conducts the sale, manufacture and product development of water taps and related products under the strong, established brands of FM Mattsson, Mora Armatur, Damixa, Hotbath, Aqualla and Adamsez. The group's vision is to be the customer's first choice in the bathroom and kitchen. In 2021 the business generated sales of more than 1.8 billion SEK from its companies in Sweden, Norway, Denmark, Finland, Benelux, UK, Germany and Italy and had 532 employees. FM Mattsson Mora Group is listed on Nasdaq Stockholm.

This information is information that FM Mattsson Mora Group is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2022-05-12 15:00 CEST.

Attachments

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