

Solid Clouds hf. engages Íslandsbanki Securities for Fundraising

The Board of Directors of Solid Clouds hf. has engaged Íslandsbanki Securities to raise ISK 225 million in an upcoming financing round from qualified investors, with the possibility of increasing the amount to up to ISK 350 million. Shares will be offered at a price of ISK 2.25 per share.

The purpose of the financing is to strengthen the company's financial position and support the continued growth and development of the game Starborne Frontiers. Íslandsbanki Securities will handle the collection of subscription commitments.

For further information please contact

Investor Relations:

Stefán Þór Björnsson

stefanbjo@solidclouds.com

Verðbréfamiðlun Íslandsbanka:

Davíð Björnsson

David.bjornsson@islandsbanki.is

Hilmir Örn Ólafsson

Hilmir.orn.olafsson@islandsbanki.is

Attachments

[Solid Clouds hf. engages Íslandsbanki Securities for Fundraising](#)