

## Interim Report January-March 2026

### First quarter

- Order intake amounted to SEK 2,529 (2,058) million, an increase of 23 percent
- Net sales increased 17 percent to SEK 2,503 (2,142) million. Based on constant exchange rates, net sales increased 32 percent
- EBIT amounted to SEK 938 (775) million and the EBIT margin was 37 (36) percent
- Earnings per share were SEK 3.66 (3.18) before and after dilution

"We started 2026 on a very strong note, despite a turbulent global environment, with excellent order intake and records in net sales and EBIT. Order intake increased 23 percent during the first quarter to SEK 2,529 million, driven by stellar development in Global Technologies and with High Volume making a notable contribution. Net sales rose 17 percent compared with the record quarter last year and amounted to the new record level of SEK 2,503 million, with all four divisions posting increases. The delivery during the quarter of our first Prexision 8000 Evo significantly contributed to EBIT amounting to SEK 938 million, our strongest quarterly result ever", says Anders Lindqvist, President and CEO.

### Outlook 2026

The Board of Directors adjusts its opinion regarding net sales for 2026, from being at a level of SEK 8.25 billion to being at a level of SEK 8.75 billion.

| Group summary                            | Q1    |       | Rolling<br>12 month | Jan-Dec<br>2025 |
|--|-------|-------|---------------------|-----------------|
|  | 2026  | 2025  |                     |                 |
| Order intake, SEK million                | 2,529 | 2,058 | 8,229               | 7,757           |
| Net Sales, SEK million                   | 2,503 | 2,142 | 8,300               | 7,938           |
| Book-to-bill                             | 1.0   | 1.0   | 1.0                 | 1.0             |
| Order backlog, SEK million               | 4,707 | 4,617 | 4,707               | 4,681           |
| Gross margin, %                          | 60.6% | 61.1% | 52.7%               | 52.4%           |
| EBIT, SEK million                        | 938   | 775   | 2,103               | 1,940           |
| EBIT margin, %                           | 37.5% | 36.2% | 25.3%               | 24.4%           |
| Earnings per share before dilution, SEK* | 3.66  | 3.18  | 8.47                | 7.99            |
| Earnings per share after dilution, SEK*  | 3.66  | 3.18  | 8.47                | 7.99            |
| Cash Flow, SEK million                   | 362   | 47    | -270                | -585            |
| <b>Changes in Net Sales</b>              |       |       |                     |                 |
| Total growth, %                          | 17%   | 27%   | 11%                 | 12%             |
| Organic growth, %                        | 28%   | 25%   | 17%                 | 15%             |
| Growth from acquisitions/divestments, %  | 4%    | 1%    | 5%                  | 4%              |
| Currency effects, %                      | -15%  | 0%    | -11%                | -7%             |

\*Recalculated to reflect the share split executed on June 3, 2025, whereby one existing share was split into two shares.

## CEO comments



We started 2026 on a very strong note, despite a turbulent global environment, with excellent order intake and records in net sales and EBIT. Order intake increased 23 percent during the first quarter to SEK 2,529 million, driven by stellar development in

Global Technologies and with High Volume making a notable contribution. Net sales rose 17 percent compared with the record quarter last year and amounted to the new record level of SEK 2,503 million, with all four divisions posting increases. The delivery during the quarter of our first Prexision 8000 Evo significantly contributed to EBIT amounting to SEK 938 million, our strongest quarterly result ever, corresponding to an EBIT margin of 37 percent.

We had an active first quarter participating in various trade shows around the world: APEX (PCB Assembly Solutions and High Volume) and Optical Fiber Communications (Global Technologies) in California and Productronica Shanghai (PCB Assembly Solutions and High Volume).

In Pattern Generators, photomask markets for both displays and semiconductors were stable during the first quarter of the year. The acquisition of Cowin DST received regulatory approval in South Korea during the quarter. Cowin DST's main business is to provide systems for display panel repair, as well as laser based repair of display and semiconductor photomasks. The focus is now on integrating Cowin DST into Pattern Generators. The division received orders for one Prexision 8 Evo, one SLX and one MMX during the quarter.

The headwind in the European market continued for PCB Assembly Solutions and the US market was also weak. The division's customers typically held off placing orders until they received firm order commitments from their customers.

For High Volume, demand was strong in the Chinese domestic market, driven by the consumer electronics industry and optical modules, the latter being a new market for the division. Markets outside China also showed a positive development, mainly the aerospace industry in North America. During the quarter, the first machines in the new factory in Thailand were assembled.

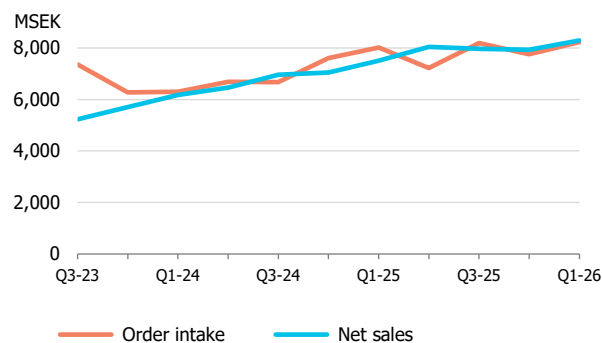
At the beginning of January, Global Technologies acquired ETZ, a company based in Germany which manufactures test probes. The company forms part of the PCB Test business line.

The market for PCB Test continued to be strong, with demand being driven by advanced boards used in AI applications. Investments in Southeast Asia also contributed to demand for the business line's products. The optical communications segment in the Die Bonding business line saw strong demand, driven by AI-fueled data center expansion. The industry is seeing increased demand for high-end transceivers.

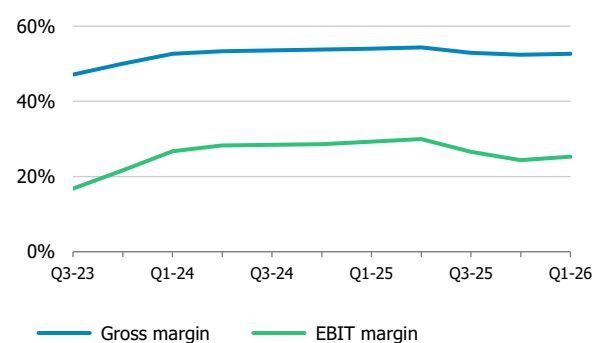
The strong order intake in the beginning of the year coupled with healthy demand in several of our divisions, leads the Board of Directors and myself to adjust the opinion regarding net sales for 2026, from being at a level of SEK 8.25 billion to being at a level of SEK 8.75 billion.

Anders Lindqvist, President and CEO

**Order intake and net sales, rolling 12 months**



**Gross and EBIT margin, rolling 12 months**



## Financial performance

### GROUP

|                            | Q1    |       | Rolling<br>12 month | Jan-Dec<br>2025 |
|----------------------------|-------|-------|---------------------|-----------------|
|                            | 2026  | 2025  |                     |                 |
| Order intake, SEK million  | 2,529 | 2,058 | 8,229               | 7,757           |
| Order backlog, SEK million | 4,707 | 4,617 | 4,707               | 4,681           |
| Net Sales, SEK million     | 2,503 | 2,142 | 8,300               | 7,938           |
| Gross profit, SEK million  | 1,517 | 1,310 | 4,371               | 4,163           |
| Gross margin, %            | 60.6% | 61.1% | 52.7%               | 52.4%           |
| EBIT, SEK million          | 938   | 775   | 2,103               | 1,940           |
| EBIT margin, %             | 37.5% | 36.2% | 25.3%               | 24.4%           |
| EBITDA, SEK million        | 1,031 | 851   | 2,450               | 2,270           |

Order intake in the first quarter increased 23 percent to SEK 2,529 (2,058) million, driven by stellar development in Global Technologies and with High Volume making a notable contribution. The Group's order backlog at the end of the quarter was SEK 4,707 (4,617) million.

Net sales rose 17 percent compared with the record quarter last year and amounted to the new record level of SEK 2,503 (2,142) million, with all four divisions posting increases. Net sales for the quarter were impacted by currency effects of SEK -323 million.

The gross margin was 61 (61) percent.

EBIT for the quarter amounted to SEK 938 (775) million, Mycronic's strongest quarterly result ever, corresponding to an EBIT margin of 37 (36) percent. Acquisition-related costs amounted to SEK 18 (22) million. High Volume's Employee Stock Ownership Plan (ESOP) had an EBIT impact of SEK -24 million, related to employees being entitled to purchase shares in Axxon at a discount.

In addition, High Volume's ESOP impact on financial income and expenses, related to increase in the value of the Axxon shares, amounted to SEK -24 million.

#### Cash flow and financial position

Consolidated cash and cash equivalents at the end of the quarter amounted to SEK 2,722 (2,990) million. Cash flow amounted to SEK 362 (47) million. Cash flow from operating activities amounted to SEK 611 (241) million. Working capital increased during the quarter, with a cash flow impact

of SEK -333 (-444) million, driven primarily by higher trade receivables.

Investing activities generated a cash flow of SEK -220 (-166) million, with the acquisitions of ETZ and Cowin DST accounting for SEK -167 million, capitalization of product development for SEK -12 (-18) million and investments in property, plant and equipment for SEK -39 (-10) million. Financing activities generated a cash flow of SEK -29 (-28) million. At the end of the quarter, Mycronic had a net cash position of SEK 2,321 (2,775) million.

During the quarter, Mycronic acquired Germany-based ETZ and closed the acquisition of Cowin DST, following regulatory approval in South Korea.

#### Sustainability

Progress against the Group's climate targets was evaluated, providing input for further strategic development. Mycronic has reached its science-based targets regarding Scope 1 and 2 greenhouse gas emissions, while additional efforts are required to meet the Scope 3 target related to emissions from the use of sold products. A key initiative to reduce emissions from product use is Pattern Generator's ongoing transition from energy intensive gas lasers to solid state lasers in its mask writers. The share of the installed base equipped with solid state lasers increased from 38 percent in January 2025 to 47 percent in January 2026.

## PATTERN GENERATORS

|                               | Q1    |       | Rolling  | Jan-Dec |
|-------------------------------|-------|-------|----------|---------|
|                               | 2026  | 2025  | 12 month | 2025    |
| Order intake, SEK million     | 597   | 956   | 2,122    | 2,481   |
| Order backlog, SEK million    | 1,888 | 3,092 | 1,888    | 2,582   |
| Net Sales, SEK million        | 1,291 | 1,197 | 3,326    | 3,232   |
| Gross profit, SEK million     | 997   | 912   | 2,294    | 2,209   |
| Gross margin, %               | 77.2% | 76.2% | 69.0%    | 68.3%   |
| EBIT, SEK million             | 831   | 752   | 1,702    | 1,623   |
| EBIT margin, %                | 64.4% | 62.8% | 51.2%    | 50.2%   |
| EBITDA                        | 851   | 771   | 1,779    | 1,699   |
| R&D expenditures, SEK million | -139  | -108  | -475     | -445    |
| R&D costs, SEK million        | -137  | -100  | -457     | -420    |

Photomask markets for both displays and semiconductors were stable during the first quarter of the year. The acquisition of Cowin DST received regulatory approval in South Korea during the quarter. Cowin DST's main business is to provide systems for display panel repair, as well as laser based repair of display and semiconductor photomasks. The focus is now on integrating Cowin DST into Pattern Generators.

The division received orders for one Prexision 8 Evo, one SLX and one MMX during the quarter. Order intake decreased 38 percent compared with the strong first quarter last year, to SEK 597 (956) million.

The order backlog at the end of the quarter was SEK 1,888 (3,092) million and contained 14 systems, with planned deliveries as follows:

**2026 Q2:** 1 Prexision 8 Evo, 1 Prexision 8 Entry Evo, 2 Prexision Lite 8 Evo, 1 SLX, 1 MMX

**2026 Q3:** 1 Prexision Lite 8 Evo, 1 FPS 6100 Evo, 1 Prexision MMS

**2026 Q4:** 1 SLX

**2027 Q1:** 3 Prexision 8 Evo

**2027 Q2:** 1 SLX

Compared to the delivery timetable presented in the most recent interim report, delivery of an SLX has been moved

from the fourth quarter of 2027 to the second quarter of 2026. An MMX, for which the order was received in the quarter with planned delivery during the same quarter, will instead be delivered during the second quarter.

During the quarter, Pattern Generators delivered its first Prexision 8000 Evo, as well as one Prexision 8 Evo, one FPS Evo and four SLXs. This is to be compared with deliveries of three Prexision 8 Evos, one Prexision Lite 8 Evo, one FPS10 Evo and two SLXs in the corresponding period of the preceding year. Net sales increased 8 percent compared with the record quarter last year, to a new record level of SEK 1,291 (1,197) million. Net sales for the quarter were impacted by currency effects of SEK -179 million.

The gross margin for the quarter amounted to 77 (76) percent.

EBIT increased to a new record level of SEK 831 (752) million, corresponding to an EBIT margin of 64 (63) percent. Cowin DST had an EBIT impact of SEK -7 million during the quarter, including acquisition-related costs of SEK 3 (-) million.

R&D costs for the quarter amounted to SEK 137 (100) million, while the capitalization of development costs amounted to SEK 2 (8) million.

## PCB ASSEMBLY SOLUTIONS

|                               | Q1    |       | Rolling<br>12 month | Jan-Dec<br>2025 |
|-------------------------------|-------|-------|---------------------|-----------------|
|                               | 2026  | 2025  |                     |                 |
| Order intake, SEK million     | 287   | 295   | 1,409               | 1,417           |
| Order backlog, SEK million    | 116   | 105   | 116                 | 147             |
| Net Sales, SEK million        | 318   | 292   | 1,398               | 1,372           |
| Gross profit, SEK million     | 116   | 107   | 528                 | 520             |
| Gross margin, %               | 36.5% | 36.8% | 37.8%               | 37.9%           |
| EBIT, SEK million             | 8     | -13   | 100                 | 79              |
| EBIT margin, %                | 2.5%  | -4.6% | 7.2%                | 5.8%            |
| EBITDA                        | 20    | -2    | 148                 | 125             |
| R&D expenditures, SEK million | -48   | -51   | -194                | -197            |
| R&D costs, SEK million        | -40   | -47   | -166                | -172            |

The headwind in the European market continued during the first quarter and the US market was also weak. The division's customers typically held off placing orders until they received firm order commitments from their customers.

Order intake decreased 3 percent during the quarter to SEK 287 (295) million. The order backlog at the end of the quarter amounted to SEK 116 (105) million.

Net sales increased 9 percent during the quarter to SEK 318 (292) million. Net sales for the quarter were impacted by currency effects of SEK -36 million.

The gross margin for the quarter was 37 (37) percent.

EBIT amounted to SEK 8 (-13) million, corresponding to an EBIT margin of 2 (-5) percent. Acquisition-related costs amounted to SEK 1 (1) million.

R&D costs for the quarter amounted to SEK 40 (47) million. The capitalization of development costs amounted to SEK 8 (5) million.

## HIGH VOLUME

|                               | Q1    |       | Rolling<br>12 month | Jan-Dec<br>2025 |
|-------------------------------|-------|-------|---------------------|-----------------|
|                               | 2026  | 2025  |                     |                 |
| Order intake, SEK million     | 737   | 553   | 1,835               | 1,651           |
| Order backlog, SEK million    | 1,011 | 975   | 1,011               | 683             |
| Net Sales, SEK million        | 408   | 330   | 1,798               | 1,720           |
| Gross profit, SEK million     | 170   | 143   | 717                 | 690             |
| Gross margin, %               | 41.6% | 43.5% | 39.9%               | 40.1%           |
| EBIT, SEK million             | 39    | 59    | 247                 | 267             |
| EBIT margin, %                | 9.6%  | 17.9% | 13.7%               | 15.5%           |
| EBITDA                        | 43    | 63    | 261                 | 281             |
| R&D expenditures, SEK million | -53   | -39   | -197                | -183            |
| R&D costs, SEK million        | -53   | -40   | -196                | -183            |

Demand was strong in the Chinese domestic market, driven by the consumer electronics industry and optical modules, the latter being a new market for the division. Markets outside China also showed a positive development, mainly the aerospace industry in North America. During the quarter, the first machines in the new factory in Thailand were assembled.

Order intake increased 33 percent compared with the record quarter last year and amounted to the new record level of SEK 737 (553) million. The order backlog at the end of the quarter was SEK 1,011 (975) million.

Net sales increased 24 percent to SEK 408 (330) million. Net sales for the quarter were impacted by currency effects of SEK -55 million.

The gross margin for the quarter amounted to 42 (43) percent.

EBIT was SEK 39 (59) million, corresponding to an EBIT margin of 10 (18) percent. ESOP had an EBIT impact of SEK -24 million, related to employees being entitled to purchase shares in Axxon at a discount. Acquisition-related costs amounted to SEK 1 (4) million.

R&D costs for the quarter amounted to SEK 53 (40) million. The capitalization of development costs amounted to SEK 0 (0) million.

## GLOBAL TECHNOLOGIES

|                               | Q1    |       | Rolling<br>12 month | Jan-Dec<br>2025 |
|-------------------------------|-------|-------|---------------------|-----------------|
|                               | 2026  | 2025  |                     |                 |
| Order intake, SEK million     | 915   | 254   | 2,888               | 2,227           |
| Order backlog, SEK million    | 1,692 | 445   | 1,692               | 1,269           |
| Net Sales, SEK million        | 492   | 323   | 1,801               | 1,632           |
| Gross profit, SEK million     | 239   | 148   | 847                 | 756             |
| Gross margin, %               | 48.7% | 45.8% | 47.0%               | 46.3%           |
| EBIT, SEK million             | 119   | 54    | 290                 | 225             |
| EBIT margin, %                | 24.1% | 16.6% | 16.1%               | 13.8%           |
| EBITDA                        | 147   | 71    | 397                 | 322             |
| R&D expenditures, SEK million | -54   | -31   | -194                | -170            |
| R&D costs, SEK million        | -64   | -35   | -233                | -204            |

During the quarter ETZ was acquired, a company based in Germany, which manufactures test probes. ETZ's net sales in 2025 amounted to almost EUR 4 million, of which sales to Mycronic made up around 85 percent. The company forms part of the PCB Test business line.

The market for PCB Test continued to be strong, with demand being driven by advanced boards used in AI applications. Investments in Southeast Asia also contributed to demand for the business line's products. The optical communications segment in the Die Bonding business line saw strong demand, driven by AI-fuelled data center expansion. The industry is seeing increased demand for high-end transceivers.

Order intake increased 260 percent to SEK 915 (254) million. Order intake excluding acquisitions increased 241 percent during the quarter. The order backlog at the end of the quarter amounted to SEK 1,692 (445) million.

Net sales increased 52 percent to SEK 492 (323) million, with the acquisition effect from Hprobe, RoBAT, Surfx and

ETZ amounting to SEK 77 million. Organic net sales increased 42 percent during the quarter. Net sales for the quarter were impacted by currency effects of SEK -53 million.

The gross margin for the quarter increased to 49 (46) percent.

EBIT increased to SEK 119 (54) million, corresponding to an EBIT margin of 24 (17) percent. The acquisition effect from Hprobe, RoBAT, Surfx and ETZ amounted to SEK -5 million. Revaluation of a contingent consideration related to the acquisition of Vanguard Automation had a positive EBIT impact of SEK 22 million. Acquisition-related costs amounted to SEK 12 (15) million.

R&D costs for the quarter amounted to SEK 64 (35) million. The capitalization of development costs amounted to SEK 2 (5) million.

## Electronics industry

The global electronics industry is assessed to have grown 10.0 percent in 2025 to USD 2,809 billion<sup>1</sup>. For the full year 2025, the semiconductor market is forecast to have grown 22.5 percent to the equivalent of USD 769 billion<sup>1</sup>.

### OUTLOOK

Annual growth for the electronics industry is forecast at 5.4 percent for the period 2025-2030<sup>1</sup>. Segments with the strongest expected growth during this five-year period are electronics for data centers, aerospace & defense, industrial applications and medical applications. The electronics industry is forecast to grow 8.0 percent in 2026. Growth is expected to occur in all segments, except in the consumer segment for TVs. The semiconductor market is expected to grow 29.8 percent in 2026, driven by demand for AI chips for data centers and higher memory prices. Market growth is forecast to be positive during the 2025-2030 period as a whole, with annual growth of 8.0 percent<sup>1</sup>. The display market declined 1.8 percent in 2025 to USD 133 billion<sup>2</sup>, mainly due to OLED display price pressure, after a year of very strong growth of 26.1 percent during 2024 for the OLED display market. For 2026, the display market is forecast to decline a further 1.5 percent due to continued price pressure in both LCD and OLED displays. During the 2025-2030 period, the display market is expected to demonstrate annual growth of 1.6 percent<sup>2</sup>. The long-term trend toward a larger share of advanced OLED displays is forecast to continue.

| Size/growth  | 2026F  | 2025   | 2024   |
|--|--------|--------|--------|
| Electronics industry, percentual change <sup>1</sup>                   | +8.0%  | +10.0% | +5.0%  |
| Semiconductor industry, percentual change <sup>1</sup>                 | +29.8% | +22.5% | +19.1% |
| SMT component mounting, percentual change <sup>3</sup>                 | NA     | +25.2% | -7.7%  |
| Dispensing, USD million <sup>4</sup>                                   | NA     | 800    | 750    |
| Displays, USD, billion <sup>2</sup>                                    | 131    | 133    | 135    |
| Photomasks for displays, percentual change in value <sup>5</sup>       | -0.4%  | +4.9%  | +1.4%  |
| Photomasks for semiconductors, percentual change in value <sup>6</sup> | +15.0% | +17.9% | +15.5% |
| Display photomask area, thousand sq. meters <sup>5</sup>               | 23.0   | 22.8   | 22.0   |

## SMT AND DISPENSING MARKET AREA

The global market for SMT equipment has annual sales of approximately USD 4,700 million<sup>7</sup>. The segment SMT robots for component mounting grew 25.2 percent in 2025, to USD 2,600 million. Markets in Southeast Asia and China showed growth while North and South America were unchanged and Japan and Europe had a negative trend<sup>3</sup>. The dispensing equipment market increased 6.7 percent and had sales of USD 800 million<sup>4</sup> in 2025.

## ASSEMBLY AUTOMATION AND TEST MARKET AREA

In die bonding, the market for optical components in data/telecommunications is assessed to have increased 36.9 percent in 2025, to USD 22.5 billion<sup>8</sup>, and is expected to post annual growth of 18.9 percent during the 2025-2030 period, to USD 53.6 billion<sup>8</sup>. In electrical testing, the market for PCBs is assessed to have increased 15.8 percent in 2025, to USD 85.2 billion<sup>9</sup>, and is expected to post annual growth of 7.7 percent during the 2025-2030 period, to USD 123.4 billion<sup>9</sup>.

## PATTERN GENERATORS MARKET AREA

### PHOTOMASKS FOR DISPLAYS

The market is expected to have grown 4.9 percent in 2025, to USD 966 million<sup>5,10</sup>. This growth followed a positive development also in 2024 and display manufacturers continued to develop new LCD and OLED displays at a good pace. The market continues to be driven by an ongoing shift toward a higher proportion of advanced displays that require more, and also more advanced, photomasks. The expectation for 2026 is that the photomask market will stabilize at the current level, showing a slight decline of 0.4 percent to USD 962 million<sup>5,10</sup>. The forecast for total area growth amounts to an average of 1.8 percent per year for 2025-2029<sup>5</sup>. Stronger growth for OLED photomasks is expected, with an annual average area growth of 5.1 percent for 2025-2029<sup>5</sup>, which drives the need for photomasks produced by more advanced mask writers.

### PHOTOMASKS FOR SEMICONDUCTORS

For 2025, the market is expected to have shown strong growth of 17.9 percent to USD 10.6 billion<sup>6</sup>. The market trend was mixed, with some segments and regions continuing to perform strongly, such as AI and advanced memory chips, although there were also weaker segments, such as semiconductors for the automotive industry. The expectation for 2026 is that the market will continue to perform positively, with growth of 15.0 percent to USD 12.2 billion<sup>6</sup>. The market value will continue to be primarily driven by the volume trend for the most advanced photomasks, which are mainly produced by E-beam mask writers. The market for laser-based mask writers is also expected to develop positively.

- 1) Prismark, March 2026
- 2) Omdia, January 2026
- 3) Protec MDC, January 2026
- 4) Prismark, April 2026 (annual update)
- 5) Omdia, July 2025 (annual update)
- 6) TechInsights, January 2026
- 7) Protec MDC, January 2026, Mycronic analysis, April 2026
- 8) Lightcounting, October 2025
- 9) Prismark, March 2026
- 10) 150 YEN/USD used by Mycronic for conversion

## Other

### PARENT COMPANY

Mycronic AB is the Group's Parent Company.

The Parent Company's net sales amounted to SEK 1,527 (1,390) million for the first quarter. EBIT amounted to SEK 835 (540) million.

Cash and cash equivalents at the end of the quarter amounted to SEK 1,580 million, compared with SEK 1,378 million at the end of 2025.

### ANNUAL GENERAL MEETING 2026

The Annual General Meeting will be held on May 6, 2026.

The notification was published on March 25, 2026, and is available on Mycronic's website, [mycronic.com](https://mycronic.com).

In line with the dividend policy, the Board of Directors proposes to the Annual General Meeting a dividend of SEK 3.25 (2.75) per share, totaling SEK 636.5 (538.5) million. No extra dividend (SEK 1.00) is proposed.

The record date for entitlement to the dividend is proposed as May 8, 2026. Provided the Meeting resolves in favor of the dividend proposal, the dividend will be paid on May 13, 2026.

### FINANCIAL INFORMATION

Mycronic AB (publ) is listed on Nasdaq Stockholm, Large Cap. The information in this report is published in accordance with the EU Market Abuse Regulation and the Swedish Securities Act. The information was submitted for publication, through the contact persons stated below, at 8:00 a.m. CEST on April 24, 2026.

Täby, April 24, 2026

Mycronic AB (publ)

Anders Lindqvist  
President and CEO

Financial reports and press releases are published in Swedish and English and are available at [mycronic.com](https://mycronic.com).

This report was not reviewed by the company's auditor.

### PRESENTATION

Mycronic will hold a presentation at 10:00 a.m. CEST on April 24, 2026, with President and CEO Anders Lindqvist and CFO and Sr VP Corporate Development Pierre Brorsson. The presentation will be [webcast](#).

### FINANCIAL CALENDAR

|                                       |                  |
|---------------------------------------|------------------|
| Annual General Meeting 2026           | May 6, 2026      |
| Interim Report January-June 2026      | July 14, 2026    |
| Capital Markets Day                   | August 31, 2026  |
| Interim Report January-September 2026 | October 22, 2026 |
| Year-end report 2026                  | February 4, 2027 |

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## Group

| Consolidated profit and loss accounts in summary, SEK million | Note | Q1           |              | Rolling      | Jan-Dec      |
|---|------|--------------|--------------|--------------|--------------|
|   |      | 2026         | 2025         | 12 month     | 2025         |
| Net sales   | 5, 6 | 2,503        | 2,142        | 8,300        | 7,938        |
| Cost of goods sold  |      | -986         | -832         | -3,929       | -3,775       |
| <b>Gross profit</b>   |      | <b>1,517</b> | <b>1,310</b> | <b>4,371</b> | <b>4,163</b> |
| Research and development                                      | 7    | -295         | -222         | -1,052       | -978         |
| Selling expenses  |      | -199         | -175         | -773         | -749         |
| Administrative expenses                                       |      | -124         | -106         | -474         | -456         |
| Other income and expenses                                     |      | 38           | -31          | 30           | -39          |
| <b>EBIT</b>   |      | <b>938</b>   | <b>775</b>   | <b>2,103</b> | <b>1,940</b> |
| Financial income and expenses                                 |      | -19          | 10           | 1            | 30           |
| <b>Profit/loss before tax</b>                                 |      | <b>919</b>   | <b>786</b>   | <b>2,104</b> | <b>1,970</b> |
| Tax   |      | -204         | -165         | -450         | -410         |
| <b>Net Profit/loss</b>  |      | <b>715</b>   | <b>621</b>   | <b>1,654</b> | <b>1,560</b> |
| Earnings per share before dilution, SEK                       |      | 3.66         | 3.18         | 8.47         | 7.99         |
| Earnings per share after dilution, SEK                        |      | 3.66         | 3.18         | 8.47         | 7.99         |
| Results attributable to owners of the Parent Company          |      | 715          | 620          | 1,654        | 1,560        |
| Results attributable to non-controlling interests             |      | -            | 0            | 0            | 0            |
|   |      | <b>715</b>   | <b>621</b>   | <b>1,654</b> | <b>1,560</b> |

| Consolidated statement of comprehensive income in summary, SEK million                          | Q1         |            | Rolling      | Jan-Dec      |
|---|------------|------------|--------------|--------------|
|   | 2026       | 2025       | 12 month     | 2025         |
| <b>Net Profit/loss</b>  | <b>715</b> | <b>621</b> | <b>1,654</b> | <b>1,560</b> |
| <b>Other comprehensive income</b>   |            |            |              |              |
| <b>Items not to be reclassified to profit/loss, after tax</b>                                   |            |            |              |              |
| Actuarial profit/loss from defined benefits to employees  | -          | -          | 0            | 0            |
| Net gain/loss on equity instruments designated at fair value through other comprehensive income | 5          | -          | 54           | 49           |
| <b>Items to be reclassified to profit/loss, after tax</b>                                       |            |            |              |              |
| Translation differences at translating foreign entities   | 136        | -286       | -74          | -496         |
| Changes in cash flow hedges   | -103       | 147        | -61          | 188          |
| <b>Total comprehensive income</b>   | <b>754</b> | <b>481</b> | <b>1,572</b> | <b>1,300</b> |
| Total comprehensive income attributable to owners of the Parent Company                         | 754        | 484        | 1,570        | 1,301        |
| Total comprehensive income attributable to non-controlling interests                            | -          | -3         | 2            | -1           |
|   | <b>754</b> | <b>481</b> | <b>1,573</b> | <b>1,300</b> |

| Consolidated statements of financial position in summary, SEK million | Note | 31 Mar 26     | 31 Mar 25     | 31 Dec 25     |
|---|------|---------------|---------------|---------------|
| <b>ASSETS</b>   |      |               |               |               |
| <b>Non-current assets</b>   |      |               |               |               |
| Intangible assets   | 6, 8 | 3,757         | 2,702         | 3,524         |
| Property, plant and equipment   |      | 821           | 538           | 699           |
| Non-current receivables   |      | 141           | 63            | 59            |
| Deferred tax assets   |      | 214           | 195           | 193           |
| <b>Total non-current assets</b>                                       |      | <b>4,933</b>  | <b>3,498</b>  | <b>4,474</b>  |
| <b>Current assets</b>   |      |               |               |               |
| Inventories   | 6    | 2,257         | 2,097         | 2,150         |
| Trade receivables   | 6    | 1,533         | 1,445         | 1,336         |
| Other current receivables   |      | 492           | 499           | 640           |
| Cash and cash equivalents   |      | 2,722         | 2,990         | 2,323         |
| <b>Total current assets</b>   |      | <b>7,004</b>  | <b>7,030</b>  | <b>6,449</b>  |
| <b>Total assets</b>   |      | <b>11,937</b> | <b>10,528</b> | <b>10,922</b> |
| <b>EQUITY AND LIABILITIES</b>   |      |               |               |               |
| <b>Equity</b>   |      |               |               |               |
|   |      | <b>7,868</b>  | <b>7,061</b>  | <b>7,109</b>  |
| <b>Non-current liabilities</b>  |      |               |               |               |
| Non-current interest-bearing liabilities                              |      | 271           | 137           | 252           |
| Deferred tax liabilities  |      | 511           | 450           | 526           |
| Other non-current liabilities   |      | 305           | 91            | 237           |
| <b>Total non-current liabilities</b>                                  |      | <b>1,087</b>  | <b>679</b>    | <b>1,015</b>  |
| <b>Current liabilities</b>  |      |               |               |               |
| Current interest-bearing liabilities                                  |      | 130           | 77            | 96            |
| Trade payables  |      | 498           | 562           | 465           |
| Other current liabilities   |      | 2,354         | 2,148         | 2,237         |
| <b>Total current liabilities</b>                                      |      | <b>2,982</b>  | <b>2,787</b>  | <b>2,798</b>  |
| <b>Total liabilities</b>  |      | <b>4,069</b>  | <b>3,466</b>  | <b>3,813</b>  |
| <b>Total equity and liabilities</b>                                   |      | <b>11,937</b> | <b>10,528</b> | <b>10,922</b> |

| <b>Consolidated cash flow statements in summary, SEK million</b> | <b>Q1</b>    |              | <b>Rolling</b>  | <b>Jan-Dec</b> |
|--|--------------|--------------|-----------------|----------------|
|  | <b>2026</b>  | <b>2025</b>  | <b>12 month</b> | <b>2025</b>    |
| Profit/loss before tax   | 919          | 786          | 2,104           | 1,970          |
| Adjustments for non-cash items and paid income tax               | 25           | -100         | 111             | -14            |
| Change in working capital  | -333         | -444         | -438            | -549           |
| <b>Cash flow from operating activities</b>                       | <b>611</b>   | <b>241</b>   | <b>1,777</b>    | <b>1,407</b>   |
| Cash flow from investing activities                              | -220         | -166         | -1,183          | -1,129         |
| Cash flow from financing activities                              | -29          | -28          | -863            | -862           |
| <b>Cash flow for the period</b>                                  | <b>362</b>   | <b>47</b>    | <b>-270</b>     | <b>-585</b>    |
| Cash and cash equivalents, opening balance                       | 2,323        | 3,014        | 2,990           | 3,014          |
| Exchange difference for cash and cash equivalents                | 37           | -72          | 2               | -107           |
| <b>Cash and cash equivalents, closing balance</b>                | <b>2,722</b> | <b>2,990</b> | <b>2,722</b>    | <b>2,323</b>   |

| <b>Consolidated statement of changes in equity in summary, SEK million</b> | <b>Jan-Mar</b> |              | <b>Jan-Dec</b> |
|--|----------------|--------------|----------------|
|  | <b>2026</b>    | <b>2025</b>  | <b>2025</b>    |
| <b>Opening balance</b>   | <b>7,109</b>   | <b>6,575</b> | <b>6,575</b>   |
| Dividend to owners   | -              | -            | -734           |
| Change of non-controlling interests*                                       | -              | -            | -32            |
| Repurchase of own shares   | -              | -            | -19            |
| Equity-settled share based payments  | 5              | 6            | 20             |
| Total comprehensive income   | 754            | 481          | 1,300          |
| <b>Closing balance</b>   | <b>7,868</b>   | <b>7,061</b> | <b>7,109</b>   |
| Of which holdings of non-controlling interests                             | -              | 40           | -              |

\*Pertains to the acquisition of the non-controlling interest in Shenzhen Huan Cheng Xin Precision Manufacture Co., Ltd.

| <b>Other key figures*</b>                         | <b>Jan-Mar</b> |             | <b>Jan-Dec</b> |
|---|----------------|-------------|----------------|
|   | <b>2026</b>    | <b>2025</b> | <b>2025</b>    |
| Equity per share, SEK**                           | 40.29          | 36.18       | 36.41          |
| Return on equity (rolling 12 months), %           | 22.2%          | 28.2%       | 22.8%          |
| Return on capital employed (rolling 12 months), % | 27.6%          | 34.1%       | 27.9%          |
| Net cash, SEK million                             | 2,321          | 2,775       | 1,974          |
| Average number of employees                       | 2,673          | 2,318       | 2,427          |

\*In addition to the performance indicators presented on page 1. See calculations on page 20.

\*\*Recalculated to reflect the share split executed on June 3, 2025, whereby one existing share was split into two shares.

## Parent Company

| <b>Profit/loss accounts in summary, Parent Company, SEK million</b> | <b>Q1</b>    |             | <b>Rolling</b>  | <b>Jan-Dec</b> |
|---|--------------|-------------|-----------------|----------------|
|   | <b>2026</b>  | <b>2025</b> | <b>12 month</b> | <b>2025</b>    |
| Net sales   | 1,527        | 1,390       | 4,356           | 4,218          |
| Cost of goods sold  | -456         | -419        | -1,769          | -1,732         |
| <b>Gross profit</b>   | <b>1,071</b> | <b>971</b>  | <b>2,586</b>    | <b>2,486</b>   |
| Other operating expenses  | -236         | -431        | -1,174          | -1,369         |
| <b>EBIT</b>   | <b>835</b>   | <b>540</b>  | <b>1,412</b>    | <b>1,117</b>   |
| Result from financial items   | 13           | 20          | 250             | 258            |
| <b>Profit/loss after financial items</b>                            | <b>848</b>   | <b>560</b>  | <b>1,662</b>    | <b>1,374</b>   |
| Appropriations  | -            | -           | -114            | -114           |
| <b>Profit/loss before tax</b>                                       | <b>848</b>   | <b>560</b>  | <b>1,548</b>    | <b>1,260</b>   |
| Tax   | -175         | -115        | -300            | -240           |
| <b>Net Profit/loss</b>  | <b>673</b>   | <b>445</b>  | <b>1,248</b>    | <b>1,020</b>   |

| <b>Statement of comprehensive income, Parent Company, SEK million</b> | <b>Q1</b>   |             | <b>Rolling</b>  | <b>Jan-Dec</b> |
|---|-------------|-------------|-----------------|----------------|
|   | <b>2026</b> | <b>2025</b> | <b>12 month</b> | <b>2025</b>    |
| Net Profit/loss   | 673         | 445         | 1,248           | 1,020          |
| Other comprehensive income  | -           | -           | -               | -              |
| <b>Total comprehensive income</b>                                     | <b>673</b>  | <b>445</b>  | <b>1,248</b>    | <b>1,020</b>   |

| <b>Balance sheets in summary, Parent Company, SEK million</b> | <b>31 Mar 26</b> | <b>31 Mar 25</b> | <b>31 Dec 25</b> |
|---|------------------|------------------|------------------|
| <b>ASSETS</b>   |                  |                  |                  |
| <b>Non-current assets</b>                                     |                  |                  |                  |
| Intangible and tangible assets                                | 249              | 235              | 245              |
| Financial assets  | 4,516            | 3,511            | 4,158            |
| <b>Total non-current assets</b>                               | <b>4,765</b>     | <b>3,746</b>     | <b>4,402</b>     |
| <b>Current assets</b>   |                  |                  |                  |
| Inventories   | 933              | 924              | 977              |
| Current receivables   | 1,151            | 1,023            | 944              |
| Cash and cash equivalents                                     | 1,580            | 2,150            | 1,378            |
| <b>Total current assets</b>                                   | <b>3,664</b>     | <b>4,097</b>     | <b>3,299</b>     |
| <b>TOTAL ASSETS</b>   | <b>8,429</b>     | <b>7,843</b>     | <b>7,701</b>     |
| <b>EQUITY AND LIABILITIES</b>                                 |                  |                  |                  |
| <b>Equity</b>   | <b>5,069</b>     | <b>4,554</b>     | <b>4,390</b>     |
| <b>Untaxed reserves</b>                                       | <b>1,784</b>     | <b>1,670</b>     | <b>1,784</b>     |
| <b>Provisions</b>   | <b>17</b>        | <b>22</b>        | <b>17</b>        |
| <b>Non-current liabilities</b>                                |                  |                  |                  |
| Non-current interest-bearing liabilities                      | -                | -                | -                |
| Other non-current liabilities                                 | 107              | -                | 56               |
| <b>Total non-current liabilities</b>                          | <b>107</b>       | <b>-</b>         | <b>56</b>        |
| <b>Current liabilities</b>                                    |                  |                  |                  |
| Current interest-bearing liabilities                          | -                | -                | -                |
| Other current liabilities                                     | 1,452            | 1,597            | 1,454            |
| <b>Total current liabilities</b>                              | <b>1,452</b>     | <b>1,597</b>     | <b>1,454</b>     |
| <b>TOTAL EQUITY AND LIABILITIES</b>                           | <b>8,429</b>     | <b>7,843</b>     | <b>7,701</b>     |

## Notes

### NOTE 1 ACCOUNTING POLICIES

This interim report for the Group has been prepared in accordance with IAS 34 Interim Financial Reporting, along with applicable provisions in the Swedish Annual Accounts Act. The report for the Parent Company has been prepared in accordance with Chapter 9 of the Swedish Annual Accounts Act. For the Group and Parent Company, accounting policies, valuation policies and assumptions were applied in accordance with the latest annual report. The accounting policies of the segments are the same as for the Group, with the exception of IFRS 16 Leases. The segments and the Parent Company recognize lease payments as a cost on a straight-line basis over the term of the lease. The right-of-use asset and the lease liability are thus not reported in the balance sheet.

The nature of financial assets and liabilities is, in all material respects, the same as on December 31, 2025. The carrying amounts and fair values are deemed to essentially correspond with one another.

### NOTE 2 RELATED PARTY TRANSACTIONS

A description of related party transactions can be found in Note 8 of the 2025 Annual Report. The scope and nature of these transactions did not change significantly during the period.

### NOTE 3 RISKS AND UNCERTAINTIES

The Group's business is exposed to a number of risks and uncertainties that are both operational and financial in nature, most of which are presented in the 2025 Annual Report. Mycronic is a global company with customers and production sites in multiple geographies worldwide and is therefore exposed to political decisions, such as tariffs and trade barriers.

## NOTE 4 EVENTS AFTER THE END OF THE PERIOD

After the end of the period, an order was received for a customized SLX mask writer with a higher price level (USD 27-30 million). This is a one-off event and should not be viewed as recurring business, such as a new version of the SLX that could be sold to other customers.

## NOTE 5 REVENUE FROM CONTRACTS WITH CUSTOMERS

| Revenue by geographical market, SEK million         | Q1           |              | Rolling      | Jan-Dec      |
|---|--------------|--------------|--------------|--------------|
|   | 2026         | 2025         | 12 month     | 2025         |
| EMEA  | 176          | 162          | 932          | 918          |
| North and South America                             | 440          | 225          | 1,361        | 1,146        |
| Asia  | 1,887        | 1,755        | 6,006        | 5,874        |
|   | <b>2,503</b> | <b>2,142</b> | <b>8,300</b> | <b>7,938</b> |
| <b>Revenue by type of good/service, SEK million</b> |              |              |              |              |
| System  | 1,978        | 1,611        | 6,329        | 5,962        |
| Aftermarket   | 525          | 531          | 1,971        | 1,977        |
|   | <b>2,503</b> | <b>2,142</b> | <b>8,300</b> | <b>7,938</b> |
| <b>Timing of revenue recognition, SEK million</b>   |              |              |              |              |
| Goods transferred at a point in time                | 2,168        | 1,826        | 7,016        | 6,674        |
| Services transferred over time                      | 336          | 316          | 1,283        | 1,264        |
|   | <b>2,503</b> | <b>2,142</b> | <b>8,300</b> | <b>7,938</b> |

## NOTE 6 OPERATING SEGMENT REPORTING

| SEK million                          | Q1           |              | Rolling      | Jan-Dec      |
|--------------------------------------|--------------|--------------|--------------|--------------|
|                                      | 2026         | 2025         | 12 month     | 2025         |
| <b>Net sales by Division</b>         |              |              |              |              |
| Pattern Generators                   | 1,291        | 1,197        | 3,326        | 3,232        |
| PCB Assembly Solutions               | 318          | 292          | 1,398        | 1,372        |
| High Volume                          | 408          | 330          | 1,798        | 1,720        |
| Global Technologies                  | 492          | 323          | 1,801        | 1,632        |
| Internal net sales between divisions | -5           | -            | -24          | -18          |
|                                      | <b>2,503</b> | <b>2,142</b> | <b>8,300</b> | <b>7,938</b> |
| <b>EBIT by Division</b>              |              |              |              |              |
| Pattern Generators                   | 831          | 752          | 1,702        | 1,623        |
| PCB Assembly Solutions               | 8            | -13          | 100          | 79           |
| High Volume                          | 39           | 59           | 247          | 267          |
| Global Technologies                  | 119          | 54           | 290          | 225          |
| Group functions etc                  | -60          | -77          | -243         | -259         |
| Effects from IFRS 16                 | 1            | 1            | 7            | 6            |
| <b>Group</b>                         | <b>938</b>   | <b>775</b>   | <b>2,103</b> | <b>1,940</b> |

| SEK million                          | 31 Mar 26    | 31 Mar 25    | 31 Dec 25    |
|--------------------------------------|--------------|--------------|--------------|
| <b>Assets by Division</b>            |              |              |              |
| <b>Capitalized Development Costs</b> |              |              |              |
| Pattern Generators                   | 94           | 93           | 96           |
| PCB Assembly Solutions               | 72           | 77           | 73           |
| High Volume                          | 5            | 4            | 5            |
| Global Technologies                  | 13           | 5            | 11           |
|                                      | <b>184</b>   | <b>179</b>   | <b>185</b>   |
| <b>Inventories</b>                   |              |              |              |
| Pattern Generators                   | 695          | 654          | 722          |
| PCB Assembly Solutions               | 434          | 444          | 446          |
| High Volume                          | 700          | 684          | 629          |
| Global Technologies                  | 431          | 315          | 353          |
| Unrealized profit in inventories     | -3           | -1           | -1           |
|                                      | <b>2,257</b> | <b>2,097</b> | <b>2,150</b> |
| <b>Trade Receivables</b>             |              |              |              |
| Pattern Generators                   | 485          | 520          | 318          |
| PCB Assembly Solutions               | 308          | 336          | 340          |
| High Volume                          | 353          | 363          | 305          |
| Global Technologies                  | 388          | 225          | 374          |
|                                      | <b>1,533</b> | <b>1,445</b> | <b>1,336</b> |

## NOTE 7 R&D COSTS

| Research and development costs, SEK million | Q1          |             | Rolling<br>12 month | Jan-Dec<br>2025 |
|---|-------------|-------------|---------------------|-----------------|
|   | 2026        | 2025        |                     |                 |
| <b>R&amp;D expenditures</b>                 |             |             |                     |                 |
| Pattern Generators                          | -139        | -108        | -475                | -445            |
| PCB Assembly Solutions                      | -48         | -51         | -194                | -197            |
| High Volume                                 | -53         | -39         | -197                | -183            |
| Global Technologies                         | -54         | -31         | -194                | -170            |
|   | <b>-293</b> | <b>-229</b> | <b>-1,059</b>       | <b>-994</b>     |
| <b>Capitalization of Development Costs</b>  |             |             |                     |                 |
| Pattern Generators                          | 2           | 8           | 19                  | 25              |
| PCB Assembly Solutions                      | 8           | 5           | 29                  | 26              |
| High Volume                                 | 0           | 0           | 2                   | 2               |
| Global Technologies                         | 2           | 5           | 9                   | 11              |
|   | <b>12</b>   | <b>18</b>   | <b>59</b>           | <b>64</b>       |
| <b>Amortization of Acquired Technology</b>  |             |             |                     |                 |
| Pattern Generators                          | 0           | -           | 0                   | -               |
| PCB Assembly Solutions                      | 0           | 0           | -2                  | -2              |
| High Volume                                 | 0           | 0           | -2                  | -2              |
| Global Technologies                         | -12         | -9          | -48                 | -45             |
|   | <b>-13</b>  | <b>-10</b>  | <b>-52</b>          | <b>-48</b>      |
| <b>Reported cost</b>                        | <b>-295</b> | <b>-222</b> | <b>-1,052</b>       | <b>-978</b>     |

## NOTE 8 BUSINESS COMBINATIONS

### Acquisition of ETZ

In January, 2026, Mycronic acquired ETZ, a company based in Germany, which manufactures test probes. ETZ had 34 employees at the time of the acquisition and net sales in 2025 amounted to almost EUR 4 million, of which sales to Mycronic made up around 85 percent. Prior to the acquisition, Mycronic owned 15 percent of ETZ. The company forms part of the PCB Test business line within the Global Technologies division. The purchase consideration amounts to EUR 3.5 million, corresponding to SEK 38 million, on a cash and debt-free basis.

Work to assign values to acquired assets and liabilities is ongoing and the purchase price allocation is therefore still preliminary as of March 31, 2026. In the preliminary purchase price allocation, intangible assets in technology and goodwill were identified. Goodwill of SEK 19 million is mainly attributable to the strategic key competence related to the development and production of probes for PCB Test machines. The company was consolidated in the Mycronic Group as of January 2, 2026. ETZ's operations contributed SEK 1 million to consolidated net sales in the first quarter of 2026 whereas EBIT was positively impacted by SEK 3 million.

### Acquisition of Cowin DST

In March, 2026, Cowin DST was acquired, a company based in South Korea primarily providing systems for display panel repair, as well as laser based repair of display and semiconductor photomasks. In recent years the company has also invested in developing new inspection and cleaning technologies which could be used in various applications, primarily in the display and semiconductor industries. Cowin DST was founded in 2005 and had 67 employees at the time of the acquisition, all located in South Korea. Net sales amounted to SEK 78 million in 2025. The purchase consideration amounts to USD 20.5 million, corresponding to SEK 185 million, on a cash and debt-free basis. A deferred consideration of SEK 18 million, representing approximately 10 percent of the purchase price, is planned for payment in 2026, and an additional SEK 19 million will be paid three years following the acquisition.

Work to assign values to acquired assets and liabilities is ongoing and the purchase price allocation is therefore still preliminary as of March 31, 2026. In the preliminary purchase price allocation, intangible assets in technology, customer relationships, brand and goodwill were identified. Goodwill of SEK 103 million is primarily attributable to Cowin DST's complementary technology within display and photomask repair and its recently developed inspection and cleaning technologies, as well as expected synergies from integration with the Pattern Generators division's operations. The company was consolidated in the Mycronic Group as of March 2, 2026. Cowin DST's operations contributed SEK 5 million to consolidated net sales in the first quarter of 2026, whereas EBIT was negatively impacted by SEK 7 million.

| <b>SEK million</b>   | <b>ETZ</b>  | <b>Cowin DST</b> |
|--|-------------|------------------|
|  | <b>2026</b> | <b>2026</b>      |
| <b>Acquisition price</b>   |             |                  |
| Cash paid for the acquisition  | 33          | 148              |
| Fair value of previously held non-controlling interest                         | 5           | -                |
| Deferred consideration   | -           | 37               |
| <b>Total</b>   | <b>38</b>   | <b>185</b>       |
| <b>Acquired assets and liabilities at fair value</b>                           |             |                  |
| Intangible assets  | 2           | 48               |
| Property, plant and equipment  | 14          | 93               |
| Non-current receivables  | 0           | 1                |
| Inventories  | 6           | 9                |
| Current receivables  | 3           | 39               |
| Cash and cash equivalents  | 2           | 12               |
| Non-current liabilities  | -4          | -41              |
| Current liabilities  | -5          | -80              |
| <b>Total</b>   | <b>19</b>   | <b>82</b>        |
| <b>Goodwill</b>  | <b>19</b>   | <b>103</b>       |
| <b>Changes in consolidated cash and cash equivalents as of the acquisition</b> |             |                  |
| Cash paid for the acquisition  | 33          | 148              |
| Cash and cash equivalents in acquired subsidiaries                             | -2          | -12              |
| <b>Total</b>   | <b>31</b>   | <b>136</b>       |

## **NOTE 9 DEFINITIONS AND RECONCILIATION ALTERNATIVE PERFORMANCE MEASURES, ETC**

The European Securities and Markets Authority (ESMA) has issued guidelines regarding alternative performance measures for listed companies.

These relate to financial key figures used by management, to control and evaluate the Group's business, which cannot be directly inferred from the financial statements. Alternative performance measures are also considered to be of interest to external investors and analysts who monitor the company. For definitions of other key ratios, please refer to the Annual Report.

### **Acquisition-related costs**

Acquisition-related costs include expensing of acquired inventories at fair value, amortization and impairment of acquired intangible assets, changes in value and revaluation of contingent considerations and transaction costs etc.

### **Book-to-bill**

Order intake in relation to net sales. Used to show future development of net sales.

### **Capital employed**

Balance sheet total less non-interest bearing liabilities. Used to show the ability to meet capital needs from operations.

### **Earnings per share**

Net profit/loss attributable to the owners of the Parent Company divided by the average number of outstanding shares before and after dilution. Used to show the company's earnings per share.

### **EBITDA**

Operating result, EBIT, before depreciation and amortization.

### **Equity per share**

Equity on balance day divided by the number of outstanding shares at the end of the period. Used to measure the value of the company per share.

### **Net cash**

Cash and cash equivalents less interest-bearing liabilities.

### **Order backlog**

Remaining orders for goods, valued at the closing date exchange rate. Used to show secured future net sales of goods.

### **Order intake**

Orders received for goods and services, valued at average exchange rates. The order intake also includes revaluation of the order backlog at closing date exchange rates. Used to show orders received.

### **Organic growth**

Change in net sales, excluding increase related to acquisitions and decrease related to divestments, recalculated to the previous year's exchange rates as a percentage of the previous year's net sales. Net sales from acquired companies are included in the calculation of organic growth as of the first day of the first month which falls 12 months after the date of acquisition.

### **Return on capital employed**

Profit before financial expenses as a percentage of average capital employed. Used to show return on capital needed for operations.

### **Return on equity**

Net profit/loss as a percentage of average equity. Used to show return on shareholder capital over time.

### **Underlying EBIT and underlying EBIT margin**

Underlying EBIT consists of operating result excluding acquisition-related costs and gains/losses from divestments of subsidiaries. The underlying EBIT margin is underlying EBIT as a percentage of net sales. Used to describe how operations are developing and performing excluding acquisition-related costs and gains/losses from divestments.

|  | Jan-Mar      |              | Rolling      | Jan-Dec      |
|--|--------------|--------------|--------------|--------------|
|  | 2026         | 2025         | 12 month     | 2025         |
| <b>Return on equity</b>                                      |              |              |              |              |
| Net profit/loss (rolling 12 months)                          | 1,654        | 1,820        | 1,654        | 1,560        |
| Average shareholders' equity                                 | 7,465        | 6,447        | 7,465        | 6,842        |
|  | <b>22.2%</b> | <b>28.2%</b> | <b>22.2%</b> | <b>22.8%</b> |
| <b>Return on capital employed</b>                            |              |              |              |              |
| Profit/loss before tax (rolling 12 months)                   | 2,104        | 2,254        | 2,104        | 1,970        |
| Financial expenses   | 40           | 16           | 40           | 17           |
| <b>Profit/loss before financial expenses</b>                 | <b>2,144</b> | <b>2,270</b> | <b>2,144</b> | <b>1,987</b> |
| Average balance sheet total                                  | 11,232       | 9,781        | 11,232       | 10,667       |
| Average non-interest-bearing liabilities                     | 3,460        | 3,117        | 3,460        | 3,541        |
| <b>Average capital employed</b>                              | <b>7,772</b> | <b>6,664</b> | <b>7,772</b> | <b>7,126</b> |
|  | <b>27.6%</b> | <b>34.1%</b> | <b>27.6%</b> | <b>27.9%</b> |
| <b>Book-to-bill</b>  |              |              |              |              |
| Order intake   | 2,529        | 2,058        | 8,229        | 7,757        |
| Net sales  | 2,503        | 2,142        | 8,300        | 7,938        |
|  | <b>1.0</b>   | <b>1.0</b>   | <b>1.0</b>   | <b>1.0</b>   |
| <b>EBITDA</b>  |              |              |              |              |
| EBIT   | 938          | 775          | 2,103        | 1,940        |
| Depreciation/Amortization                                    | 93           | 75           | 347          | 330          |
|  | <b>1,031</b> | <b>851</b>   | <b>2,450</b> | <b>2,270</b> |
| <b>Underlying EBIT</b>                                       |              |              |              |              |
| EBIT   | 938          | 775          | 2,103        | 1,940        |
| Acquisition-related costs included in:                       |              |              |              |              |
| Cost of goods sold   | 3            | 3            | 39           | 39           |
| Operating expenses   | 15           | 19           | 153          | 157          |
|  | <b>18</b>    | <b>22</b>    | <b>192</b>   | <b>196</b>   |
|  | <b>956</b>   | <b>797</b>   | <b>2,295</b> | <b>2,136</b> |
| <b>Equity per share*</b>                                     |              |              |              |              |
| Equity at balance day  | 7,868        | 7,061        | 7,868        | 7,109        |
| No. of outstanding shares at end of period, thousand*        | 195,270      | 195,180      | 195,270      | 195,270      |
|  | <b>40.29</b> | <b>36.18</b> | <b>40.29</b> | <b>36.41</b> |
| <b>Earnings per share before/after dilution, SEK*</b>        |              |              |              |              |
| Net Profit/loss attributable to owners of the Parent Company | 715          | 620          | 1,654        | 1,560        |
| Average no. of outstanding shares before dilution, thousand* | 195,270      | 195,180      | 195,224      | 195,201      |
|  | <b>3.66</b>  | <b>3.18</b>  | <b>8.47</b>  | <b>7.99</b>  |
| Average no. of outstanding shares after dilution, thousand*  | 195,254      | 195,304      | 195,289      | 195,281      |
|  | <b>3.66</b>  | <b>3.18</b>  | <b>8.47</b>  | <b>7.99</b>  |
| <b>Net cash, SEK million</b>                                 |              |              |              |              |
| Cash and cash equivalents                                    | 2,722        | 2,990        | 2,722        | 2,323        |
| Interest-bearing liabilities                                 | -401         | -215         | -401         | -348         |
|  | <b>2,321</b> | <b>2,775</b> | <b>2,321</b> | <b>1,974</b> |

\*Recalculated to reflect the share split executed on June 3, 2025, whereby one existing share was split into two shares.

| <b>Quarterly data</b>                   | <b>Q1 26</b> | <b>Q4 25</b> | <b>Q3 25</b> | <b>Q2 25</b> | <b>Q1 25</b> | <b>Q4 24</b> | <b>Q3 24</b> | <b>Q2 24</b> |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| <b>Order intake</b>                     |              |              |              |              |              |              |              |              |
| Pattern Generators                      | 597          | 545          | 789          | 191          | 956          | 1,144        | 274          | 1,199        |
| PCB Assembly Solutions                  | 287          | 362          | 405          | 356          | 295          | 389          | 385          | 362          |
| High Volume                             | 737          | 271          | 444          | 383          | 553          | 387          | 389          | 357          |
| Global Technologies                     | 915          | 773          | 797          | 402          | 254          | 461          | 411          | 207          |
| Internal order intake between divisions | -5           | -13          | -4           | -2           | -            | -            | -            | -            |
|   | <b>2,529</b> | <b>1,939</b> | <b>2,431</b> | <b>1,330</b> | <b>2,058</b> | <b>2,381</b> | <b>1,459</b> | <b>2,125</b> |
| <b>Order Backlog</b>                    |              |              |              |              |              |              |              |              |
| Pattern Generators                      | 1,888        | 2,582        | 2,614        | 2,309        | 3,092        | 3,334        | 2,891        | 3,424        |
| PCB Assembly Solutions                  | 116          | 147          | 224          | 133          | 105          | 102          | 199          | 167          |
| High Volume                             | 1,011        | 683          | 860          | 915          | 975          | 752          | 832          | 778          |
| Global Technologies                     | 1,692        | 1,269        | 1,066        | 711          | 445          | 514          | 457          | 330          |
|   | <b>4,707</b> | <b>4,681</b> | <b>4,763</b> | <b>4,068</b> | <b>4,617</b> | <b>4,702</b> | <b>4,379</b> | <b>4,700</b> |
| <b>Net Sales</b>                        |              |              |              |              |              |              |              |              |
| Pattern Generators                      | 1,291        | 577          | 485          | 974          | 1,197        | 702          | 807          | 650          |
| PCB Assembly Solutions                  | 318          | 438          | 314          | 328          | 292          | 486          | 353          | 353          |
| High Volume                             | 408          | 448          | 499          | 443          | 330          | 467          | 336          | 320          |
| Global Technologies                     | 492          | 570          | 416          | 323          | 323          | 403          | 284          | 203          |
| Internal net sales between divisions    | -5           | -13          | -4           | -2           | -            | -            | -            | -            |
|   | <b>2,503</b> | <b>2,021</b> | <b>1,709</b> | <b>2,066</b> | <b>2,142</b> | <b>2,059</b> | <b>1,780</b> | <b>1,527</b> |
| <b>Gross Profit</b>                     |              |              |              |              |              |              |              |              |
| Pattern Generators                      | 997          | 335          | 286          | 675          | 912          | 444          | 589          | 438          |
| PCB Assembly Solutions                  | 116          | 177          | 113          | 122          | 107          | 219          | 136          | 140          |
| High Volume                             | 170          | 184          | 192          | 170          | 143          | 163          | 134          | 131          |
| Global Technologies                     | 239          | 256          | 216          | 136          | 148          | 179          | 98           | 74           |
|   | <b>1,517</b> | <b>945</b>   | <b>805</b>   | <b>1,103</b> | <b>1,310</b> | <b>1,004</b> | <b>958</b>   | <b>783</b>   |
| <b>Gross Margin</b>                     |              |              |              |              |              |              |              |              |
| Pattern Generators                      | 77.2%        | 58.2%        | 59.0%        | 69.4%        | 76.2%        | 63.3%        | 72.9%        | 67.3%        |
| PCB Assembly Solutions                  | 36.5%        | 40.5%        | 36.0%        | 37.2%        | 36.8%        | 45.0%        | 38.6%        | 39.7%        |
| High Volume                             | 41.6%        | 41.1%        | 38.5%        | 38.5%        | 43.5%        | 34.8%        | 39.9%        | 40.9%        |
| Global Technologies                     | 48.7%        | 44.9%        | 51.8%        | 42.2%        | 45.8%        | 44.4%        | 34.5%        | 36.3%        |
|   | <b>60.6%</b> | <b>46.8%</b> | <b>47.1%</b> | <b>53.4%</b> | <b>61.1%</b> | <b>48.8%</b> | <b>53.8%</b> | <b>51.3%</b> |
| <b>R&amp;D costs</b>                    |              |              |              |              |              |              |              |              |
| Pattern Generators                      | -137         | -117         | -95          | -108         | -100         | -91          | -68          | -65          |
| PCB Assembly Solutions                  | -40          | -44          | -37          | -45          | -47          | -43          | -38          | -48          |
| High Volume                             | -53          | -54          | -46          | -43          | -40          | -44          | -39          | -35          |
| Global Technologies                     | -64          | -63          | -59          | -47          | -35          | -39          | -33          | -34          |
| <b>Total R&amp;D costs</b>              | <b>-295</b>  | <b>-277</b>  | <b>-237</b>  | <b>-242</b>  | <b>-222</b>  | <b>-216</b>  | <b>-179</b>  | <b>-182</b>  |
| Selling expenses                        | -199         | -210         | -191         | -172         | -175         | -172         | -148         | -173         |
| Administrative expenses                 | -124         | -121         | -115         | -114         | -106         | -102         | -80          | -94          |
| Other income/expenses                   | 38           | 5            | -7           | -6           | -31          | 12           | -4           | 15           |
| <b>EBIT</b>                             | <b>938</b>   | <b>342</b>   | <b>255</b>   | <b>568</b>   | <b>775</b>   | <b>527</b>   | <b>547</b>   | <b>348</b>   |
| Of which EBIT Pattern Generators        | 831          | 173          | 161          | 537          | 752          | 311          | 498          | 342          |
| Of which EBIT PCB Assembly Solutions    | 8            | 59           | 20           | 14           | -13          | 106          | 31           | 18           |
| Of which EBIT High Volume               | 39           | 55           | 79           | 74           | 59           | 76           | 47           | 45           |
| Of which EBIT Global Technologies       | 119          | 118          | 42           | 11           | 54           | 86           | 13           | -15          |
| Of which EBIT Group functions etc       | -60          | -66          | -48          | -69          | -77          | -56          | -44          | -43          |
| EBIT margin                             | 37.5%        | 16.9%        | 14.9%        | 27.5%        | 36.2%        | 25.6%        | 30.7%        | 22.8%        |
| Equity per share*                       | 40.29        | 36.41        | 35.55        | 34.73        | 36.18        | 33.68        | 31.11        | 28.91        |
| Earnings per share before dilution*     | 3.66         | 1.42         | 1.11         | 2.28         | 3.18         | 2.36         | 2.30         | 1.47         |
| Earnings per share after dilution*      | 3.66         | 1.42         | 1.11         | 2.28         | 3.18         | 2.35         | 2.30         | 1.47         |
| Closing share price*                    | 218.00       | 223.25       | 214.95       | 201.80       | 210.00       | 199.70       | 197.50       | 204.30       |

\*Recalculated to reflect the share split executed on June 3, 2025, whereby one existing share was split into two shares.