



CASTELLUM

Press Release
06 December 2023 08:00:00 CET

Castellum installs 100 roof-based solar PV systems

On 11 December, Castellum will inaugurate the hundredth solar PV system in its property portfolio, thereby achieving one of its sustainability targets two year ahead of schedule. This solar power initiative now generates 17 per cent of the company's annual energy consumption, corresponding to 17.2 GWh.

"Clear goals create forward momentum and commitment. Our employees have worked hard to reach our target, which promotes more renewable energy, a high degree of self-sufficiency in the company and greater profitability," says Joacim Sjöberg, Chief Executive Officer of Castellum.

In 2020, Castellum launched its "100 on Solar" initiative with the target of building 100 solar PV systems by 2025. This initiative is one of the Nordic region's largest investments in solar panels.

In total, Castellum has installed 120,000 square metres of solar panels, corresponding to the area of 22 football pitches, in its property portfolio. The company's largest solar PV system – one of the largest in northern Europe – is in Gothenburg. The surface area of this solar PV system is 30,000 square metres, and it produces 3.3 GWh per year.

"Solar panels are a piece of the puzzle in Castellum's efforts to achieve net-zero carbon emissions by 2030. They are also a key element in our power strategy, which is based on transforming buildings from passive energy guzzlers into active promoters of grid benefit, relieving an overburdened power grid," says Filip Elland, Chief Sustainability Officer at Castellum.

More information on the "100 on Solar" initiative is available on Castellum's web site: <https://www.castellum.com/about-castellum/sustainability/sustainability-projects/>

The media is invited to take part in the inauguration of the hundredth solar PV system on Monday, 11 December. RSVP no later than 3:00 pm on Friday, 8 December to: anna-karin.nyman@castellum.se

Time and place

Time: 11 December, 10:30-11:30 am

Place: Smista allé 15, Segeltorp

Castellum's Chief Executive Officer Joacim Sjöberg and Chief Sustainability Officer Filip Elland will attend the inauguration.

For more information please contact:

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About Castellum

Castellum is one of the largest listed property companies in the Nordic region that develops flexible workplaces and smart logistics solutions. As of 30 September 2023, the property value totalled approximately SEK 168 billion, including the ownership share of the Norwegian company Entra ASA. We are active in attractive Nordic growth regions. One of our sustainability goals is to become entirely climate neutral by 2030 at the latest. Castellum is the only Nordic property and construction company elected to the Dow Jones Sustainability Index (DJSI). The Castellum share is listed on Nasdaq Stockholm Large Cap.

Beyond expectations.

www.castellum.com

Image Attachments

[Solceller Castellum](#)

Attachments

[Castellum installs 100 roof-based solar PV systems](#)
