

HAKI SAFETY'S ACQUISITION OF DISTRIBUTOR OF HIGH-TECH PRECISION EQUIPMENT FINALISED

HAKI Safety has finalised the acquisition of Trimtec, a Swedish distributor of high-tech precision equipment. The acquisition broadens the group's geodesy offering to additional geographies, strengthens the digital offering and enables a complete offering on the Swedish market, from project planning to delivery of safety products.

Trimtec sells and rents precision equipment for, among other things, cadastral and mapping, as well as offers service maintenance contracts and training. Its head office is in Stockholm, and the company has sales offices in five additional Swedish cities. Trimtec's turnover for 2024 amounted to approximately SEK 130 M. The company was founded in 2002 and currently has approximately 40 employees. The majority of the company's product range is manufactured by Trimble, a leading provider of precision equipment for cadastral surveying and mapping.

The purchase price amounts to SEK 50 M on a debt-free basis. Subject to certain financial performance goals within Trimtec being fulfilled during the period 2025 and 2026, an additional maximum of SEK 50 M in contingent cash consideration (earn-out) may also be paid in 2027. The initial purchase price is paid in cash and financed through an increase of existing credit facilities and may, as previously announced, be refinanced through a new issue of shares.

The acquisition is consolidated from March 2025.

The press release about the acquisition was distributed on January 30, 2025.

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About HAKI Safety AB (publ)

HAKI Safety (formerly Midway Holding) is an international industrial group, focusing on safety products and solutions that create safe working conditions at temporary workplaces. The group has annual sales of about SEK 1 billion and has since 1989 been listed on the Nasdaq Stockholm Small Cap. HAKI Safety offers a wide range of products and solutions within work zone safety, system scaffolds, and digital and technical solutions that help customers achieve safety and efficiency in their environments.

Attachments

HAKI Safety's acquisition of distributor of high-tech precision equipment finalised