

MODELON IS DENIED REDUCTION OF EMPLOYER TAX OF SEK 4.02 MILLION

Modelon AB (publ) has received a decision from the Swedish Tax Authority regarding employer tax reductions for personnel engaged in research and development during the period January 2022 until March 2024. The Swedish Tax Authority has denied all previously made tax reductions for the period, corresponding to a total amount of SEK 4.02 million, including interest of SEK 0.25 million.

In 2024 there are further tax reductions of SEK 2.22 million made for the period April – December 2024. Modelon will make reservations in the 2024 annual accounts for the total tax cost of SEK 6.24 million, adding the amount as a non-recurring item on Q4 2024 operating expenses. Modelon are preparing an appeal of the tax authorities' decision together with legal advisors.

For further information, please contact:

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About Modelon

Modelon offers systems modeling and simulation software that accelerates product innovation, development and operations in a range of industries. Modelon's flagship product, Modelon Impact, is a cloud-native system simulation software platform featuring a collaborative browser-based interface and thousands of proven models and components spanning a broad range of applications. Headquartered in Lund, Sweden, and with global reach, Modelon is an expert industry leader in model-based systems engineering with a focus on leveraging open standard technologies.

Modelon AB is listed on Nasdaq First North Growth Market with ticker symbol MODEL. Redeye AB is appointed the Company's Certified Adviser.

This information is information that Modelon AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-12-16 14:00 CET.

Attachments

[Modelon is denied reduction of employer tax of SEK 4.02 million](#)