W5 Solutions awarded contract from Krauss-Maffei Wegmann (KMW) to provide service and support to the Swedish Armed Forces.

The fast-growing and high-tech defence company W5 Solutions, listed on Nasdaq First North, has been awarded a contract from Krauss-Maffei Wegmann (KMW) to provide service and support to the Swedish Armed Forces. The contract prolongs an existing contract and the value including options is approximately SEK 15 million.

W5 Solutions will provide a full-scope integrated logistics support contract to ensure the reliability and availability of main battle tank simulators and vehicle egress trainers currently fielded within the Swedish Armed Forces.

"We have a long-standing working relationship with KMW and together we deliver high-quality services and products", says Johan Schmitz, W5 Solutions Sales Manager for the business area simulation and continues:

"As a system supplier, W5 delivers products and services covering the entire product life cycle, from development and manufacturing to service and support. This service and support contract is an example of how we support our customers during the long life cycle of our products".

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About W5 Solutions

W5 Solutions supplies high-technology systems and solutions to government agencies and defense integrators.

We are experts in training and simulation, mission systems, communication, power supply, and integration. W5 Solutions' support & service team ensures high reliability through the longevity of the system.

Learn more at www.w5solutions.com.

The company is listed on the Nasdaq First North Growth Market Stockholm. Redeye AB is the company's Certified Advisor.

About Krauss-Maffei Wegmann

Krauss-Maffei Wegmann, KMW was incepted in 1999 when the military sector of Krauss-Maffei AG was acquired by Wegmann GmbH. Since then, it has grown to become the market leader for heavily armoured wheeled and tracked vehicles in Europe. Today, KMW is a systems supplier which develops, produces and supports a broad product portfolio with more than 4,000 employees in Germany, Brazil, Greece, Hungary, the United Kingdom, Singapore and the USA. This includes main battle tanks, artillery systems, infantry fighting vehicles, anti-aircraft, reconnaissance and bridge laying systems as well as air-loadable and armoured wheeled vehicles. In addition, KMW has far-reaching system competencies in civilian and military simulation, command and control systems and remote-controlled carriages with reconnaissance and observation equipment. Over 50 nations worldwide rely on products from KMW. Since 2015, KMW has been a company in the German-French defence group KMW + NEXTER Defense Systems (KNDS).

Learn more at: www.kmweg.de

Image Attachments

Vehicle Egress Trainer Main Battle Tank Simulator

Attachments

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