

PRESS RELEASE

23 April 2024 18:40:00 CEST



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Lipum announces preliminary outcome of the rights issue

Lipum AB (publ) ("Lipum" or the "Company") today announces the preliminary outcome of the share issue with preferential rights for the Company's shareholders (the "Rights Issue") for which the subscription period ends today, 23 April 2024. The preliminary subscription breakdown indicates that 11,897,753 shares (corresponding to approximately 42.6 per cent of the Rights Issue) have been subscribed for in the Rights Issue. The Rights Issue was secured beforehand by subscription undertakings covering approximately 35.7 per cent of the Rights Issue. Through the Rights Issue, the Company is estimated to raise approximately SEK 79.7 million before deduction of transaction costs.

The subscription period in the Rights Issue ends today on 23 April 2024 and a preliminary subscription breakdown indicates that 11,897,753 shares (corresponding to approximately 42.6 per cent of the Rights Issue) have been subscribed for in the Rights Issue, of which 11,839,553 shares (corresponding to approximately 42.4 per cent of the Rights Issue) have been subscribed for by way of exercise of subscription rights, and applications for subscription of 58,200 shares (corresponding to approximately 0.2 per cent of the Rights Issue) without subscription rights have been submitted during the subscription period. The Rights Issue was secured beforehand by subscription undertakings covering approximately 35.7 per cent of the Rights Issue. Through the Rights Issue, the Company is, based on the preliminary subscription breakdown, estimated to raise approximately SEK 79.7 million before deduction of transaction costs.

The final outcome of the Rights Issue is expected to be announced on 25 April 2024. Allotment of shares subscribed for without subscription rights will be carried out in accordance with the principles resolved upon by the Board of Directors and which are included in the prospectus relating to the Rights Issue. Notice of allotment of shares subscribed for without subscription rights is expected to be distributed on 25 April 2024 through a settlement note. Shares which have been subscribed for and allotted without subscription rights shall be paid in cash no later than 29 April 2024 in accordance with the instructions set out in the settlement note. Nominee-registered shareholders will receive notice of allotment in accordance with the respective nominee's routines. Only those who are allotted shares will be notified.

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Advisors

Zonda Partners is financial adviser and Mannheimer Swartling Advokatbyrå is legal adviser to Lipum in connection with the Rights Issue. Nordic Issuing acts as issuing agent in connection with the Rights Issue.

Important information

The information in this press release does not contain or constitute an offer to acquire, subscribe or otherwise trade in shares, subscription rights or other securities in Lipum in any jurisdiction. Any offer to the persons concerned to participate in Lipum's Rights Issue is only being made through the prospectus that Lipum published on 3 April 2024 and through the supplement to the prospectus that Lipum published on 5 April 2024. The prospectus and the supplement, which have been approved by the Swedish Financial Supervisory Authority (Sw. *Finansinspektionen*), are available (in Swedish) on the Company's website, www.lipum.se. The approval of the prospectus and the supplement by the Swedish Financial Supervisory Authority should not be understood as an endorsement of the securities offered. Potential investors should read the prospectus and the prospectus supplement before making an investment decision in order to fully understand the potential risks associated with a decision to invest in the securities (see "*Risikfaktor*" in the prospectus).

This press release may not be released, published or distributed, directly or indirectly, in whole or in part, in or into, the United States, Australia, Hong Kong, Japan, Canada, New Zealand, Singapore, South Africa, or any other jurisdiction where such action is wholly or partially subject to legal restrictions or where such action would require additional prospectuses, registrations or other actions in addition to what follows from Swedish law. Nor may the information in this press release be forwarded, reproduced or disclosed in a manner that contravenes such restrictions or would entail such requirements. Failure to comply with this instruction may result in a violation of applicable securities laws.

The securities referred to in this press release have not been and will not be registered under the United States Securities Act of 1933, as amended ("**Securities Act**"), or under the securities laws of any state or other jurisdiction in the United States and may not be offered, subscribed, used, pledged, sold, resold, allotted, delivered or transferred, directly or indirectly, in or into the United States. All offers and sales of securities in connection with any rights issue in Lipum will be made outside of the United States and in reliance on, and in compliance with, Regulation S under the Securities Act. There will be no public offering in the United States.

No public offering of securities in Lipum is made to any country within the European Economic Area (the "**EEA**") other than Sweden. In other member states of the EEA, such offering may be made only under an applicable exemption in the Prospectus Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") and/or under any relevant implementation measure. What is said above about member states in the EEA shall also apply to the United Kingdom, where the Prospectus Regulation is part of domestic law under the European Union (Withdrawal) Act 2018.

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Lipum has made the assessment that the Company conducts protection-worthy activities under the Swedish foreign direct investment review Act (Sw. *lagen (2023:560) om granskning av utländska direktinvesteringar*) (the “**FDI Act**”). This entails that investors that gain certain influence in the Company may need to notify investments in the Company to, and obtain approval from, the Swedish Inspectorate of Strategic Products (Sw. *Inspektionen för Strategiska Produkter*) before such investments can be completed. Each shareholder should consult an independent legal adviser on the possible application of the FDI Act in relation to the Rights Issue for the individual shareholder.

This press release contains certain forward-looking information that reflects the Company’s present view of future events as well as financial and operational development. Words such as “intend”, “assess”, “expect”, “may”, “plan”, “believe”, “estimate” and other expressions entailing indications or predictions of future development or trends, not based on historical facts, constitute forward-looking information. Forward-looking information is inherently associated with both known and unknown risks and uncertainties as it depends on future events and circumstances. Forward-looking information is not a guarantee of future results or development and actual outcomes may differ materially from the statements set forth in the forward-looking information.

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Lipum AB (publ) is a clinical stage biopharmaceutical company specialized in discovery and development of a novel treatment for chronic inflammatory diseases. The lead candidate SOL-116 is a humanized antibody designed to provide efficacious therapy by blocking a previously overlooked target molecule of the immune system (BSSL). SOL-116 is in clinical stage supported by solid data for rheumatoid arthritis. Lipum also explores other inflammatory diseases with a high unmet medical need. The company is based in Umeå, an excellent life science cluster in Sweden. Lipum’s unique approach has attracted international attention, including a major European Commission Horizon 2020 grant. The company’s share (LIPUM) is traded on the Nasdaq First North Growth Market. Certified Adviser is G&W Fondkommission.

This information is information that Lipum is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-04-23 18:40 CEST.

Attachments[Lipum announces preliminary outcome of the rights issue](#)