

Netel signs three-year framework agreements with the Swedish Defense Materiel Administration worth in total SEK 480 million

Netel has signed framework agreements with the Swedish Defense Materiel Administration, FMV, worth in total SEK 480 million for installation and contracting of data and telecommunications. The agreements cover the Swedish Armed Forces' headquarters in Stockholm and garrisons around Sweden. The agreements run for three years with an option to extend for a total of four years.

"FMV is a new customer for us in this area and we are very happy to have been trusted to install the infrastructure for data and telecommunications in the Swedish Armed Forces' headquarters and garrisons around Sweden," says Jeanette Reuterskiöld, Acting CEO of Netel. "These are important agreements for us, which shows that we are leading specialists in critical infrastructure in northern Europe."

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About Us

Netel is a leading specialist in critical infrastructures in Northern Europe. We have over 20 years of experience in carrying out projects as well as services and maintenance for the industry's largest players in power, telecommunications, heating as well as water and sewage. We have a clear strategy for organic growth and acquisitions based on an efficient business model that is characterized by decentralization, low capital tied up and high cash conversion. Our business is based on a solid sustainability approach with intense responsibility for the environment and work safety. Netel had sales of more than SEK 3.1 billion in 2022 and has over 800 employees. Read more at www.netelgroup.com.

Attachments

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