



# MIPS ADVANCES TO NASDAQ STOCKHOLM'S LARGE CAP SEGMENT

**MIPS AB advances to the Large Cap segment after Nasdaq's yearly review of the listed companies' market cap value. The move will be effected as of 3 January 2022.**

Nasdaq's yearly review is based on the average market cap value in November 2021. This year's review resulted in a move of MIPS from the Mid Cap to the Large Cap segment. The Large Cap segment includes companies whose shares have a market value of EUR 1 billion or more.

MIPS was listed at Nasdaq Stockholm in the Small Cap segment in March 2017. Since the listing, the company's market cap value has grown from approximately SEK 1 billion to approximately SEK 29 billion today.

*"I am very pleased with advancing to the Large Cap segment as it testifies that our strategy and scalable business model generate great value for our shareholders. During 2021, we made good progress towards achieving our long-term goals and I look forward to our onward journey at Large Cap", says Max Strandwitz, CEO at Mips.*

**For more information, please contact:**

---

Max Strandwitz, President and CEO  
[Max.Strandwitz@Mipsprotection.com](mailto:Max.Strandwitz@Mipsprotection.com)  
tel +46 709 61 17 54

Karin Rosenthal, CFO  
[Karin.Rosenthal@Mipsprotection.com](mailto:Karin.Rosenthal@Mipsprotection.com)  
tel +46 768 34 63 66

**About MIPS**

---

MIPS specializes in helmet-based safety and is a world-leader in this area. Based on an ingredient brand business-model, MIPS safety system is sold to the global helmet industry. The technology is based on over 20 years of research and development together with the Royal Institute of Technology and the Karolinska Institute, both located in Stockholm, Sweden. MIPS' headquarter with 56 employees engaged in research and development, sales, marketing and administration is in Stockholm, where its product and technology test facility also is located. The MIPS share is listed on Nasdaq Stockholm. For more information: [www.mipscorp.com](http://www.mipscorp.com)

**Attachments**

---

[MIPS advances to Nasdaq Stockholm's Large Cap segment](#)