

# Castellum starts Infinity in Hagastaden, Stockholm

Castellum will commence the construction of Infinity, a modern and sustainable office property in Hagastaden, a district in northern Stockholm. Start of construction is planned for the third quarter of 2025, and occupancy will begin in September 2027. The total investment volume is approximately SEK 1,700 M, of which about SEK 450 M has already been invested, for example, to acquire land and lay the foundation.

Located in the heart of the Hagastaden innovation district, Infinity will be a flexible office building adapted to the needs of its various tenants. With twelve floors above ground, two basement levels and a leasable area of approximately 20,000 square metres, the property will be a central feature of the cityscape. The ground floor will include a restaurant as well as gym and conference facility, which will promote a vibrant urban environment and provide a high level of service for the building's tenants.

"Infinity is one of our most prestigious projects and a crucial step in our strategy of shifting our asset portfolio towards higher quality and creating value for our shareholders. With Infinity, Castellum will continue the development of the Hagastaden district as one of Stockholm's most dynamic areas," says Joacim Sjöberg, CEO of Castellum.

Castellum has a history as an established player in Hagastaden, owning properties including Isotopen 1 (23,000 square metres) – where an exit from the new underground station will be located. Castellum also owns the Blästern 1 property (17,000 square metres) immediately adjacent to Hagastaden, and has two additional planned projects in the area: Emerald House and Jubileumshuset.

"This investment strengthens our existing property portfolio in Stockholm's most exciting district. We are seeing clear demand for newly produced office spaces in Hagastaden, and with Infinity we are adding modern, flexible and sustainable workplaces that attract a broad market," says Sven Stork, Regional Managing Director at Castellum Stockholm.

Hagastaden is one of Sweden's most expansive urban development areas and a world-leading centre in life science – research that is intended to improve people's lives and health. 50,000 new workplaces and 6,000 new residences are being created here, which will link Stockholm and Solna into a unified district.

Infinity will be certified under Miljöbyggnad level Gold, NollCO2 and Well Core, which will ensure an energy-efficient, climate-neutral and healthy work environment.

## Facts about Infinity:

Number of floors: 12 above ground, and 2 basement levels Total area: ~20,100 sq. m. GFA: ~26,600 sq. m. Planned start of construction: Q3 2025 (foundation and basement levels completed in 2022) Planned occupancy: 2027 Sustainability certification: Miljöbyggnad level Gold, NollCO2 and Well Core



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#### About Castellum

Castellum is one of the largest listed property companies in the Nordic region that develops flexible workplaces and smart logistics solutions. As of 30 September 2024, the property value totalled approximately SEK 155 Bn, including the ownership share of the Norwegian company Entra ASA. We are active in attractive Nordic growth regions. One of our sustainability goals is to become entirely climate neutral by 2030 at the latest. Castellum is the only Nordic property and construction company elected to the Dow Jones Sustainability Index (DJSI). The Castellum share is listed on Nasdaq Stockholm Large Cap and is classified as green according to Green Equity Designation.

Beyond expectations. www.castellum.com

### **Image Attachments**

Infinity - exterior Infinity - lobby and cafe Infinity - rooftop terrace Joacim Sjoberg Castellum Sven Stork Castellum

#### Attachments

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