



Press Release

03 January 2023 11:18:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 13 December 2022 regarding the launch of a share buyback program. In week 52 2022 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
27.12.2022	13:58:58	150,000	150.50	22,575,000	41,527,156
27.12.2022	14:37:10	50,000	150.00	7,500,000	41,577,156
28.12.2022	10:08:46	100,000	149.00	14,900,000	41,677,156
28.12.2022	10:13:43	200,000	148.25	29,650,000	41,877,156
28.12.2022	10:38:26	200,000	148.75	29,750,000	42,077,156
28.12.2022	14:29:05	200,000	148.75	29,750,000	42,277,156
28.12.2022	15:15:34	8,000	148.50	1,188,000	42,285,156
29.12.2022	11:20:37	100,000	148.75	14,875,000	42,385,156
29.12.2022	12:12:12	300,000	148.50	44,550,000	42,685,156



29.12.2022	14:47:17	300,000	148.50	44,550,000	42,985,156
29.12.2022	14:55:52	100,000	148.50	14,850,000	43,085,156
29.12.2022	15:19:02	100,000	148.00	14,800,000	43,185,156
		1,808,000		268,938,000	43,185,156

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR	Share price	Purchase price (SEK)	Total own SDR
27.12.2022	09:36:56	981	11.06	10,850	2,195,740
27.12.2022	09:36:56	440	11.06	4,866	2,196,180
27.12.2022	10:15:55	1	11.06	11	2,196,181
27.12.2022	10:35:13	250	11.06	2,765	2,196,431
28.12.2022	13:13:51	384	11.10	4,262	2,196,815
28.12.2022	15:39:25	4,616	11.12	51,330	2,201,431
28.12.2022	16:19:30	1,000	11.12	11,120	2,202,431
29.12.2022	09:59:46	363	11.08	4,022	2,202,794
29.12.2022	09:59:46	134	11.08	1,485	2,202,928
29.12.2022	15:19:22	4,503	11.12	50,073	2,207,431
29.12.2022	15:19:22	5,000	11.08	55,400	2,212,431
29.12.2022	15:19:22	5,000	11.04	55,200	2,217,431
30.12.2022	09:30:31	1,012	11.04	11,172	2,218,443
30.12.2022	09:51:09	3,988	11.04	44,028	2,222,431



30.12.2022	11:23:31	95	10.98	1,043	2,222,526
30.12.2022	11:23:32	95	10.98	1,043	2,222,621
30.12.2022	11:27:47	619	10.98	6,797	2,223,240
30.12.2022	11:30:24	4,191	10.98	46,017	2,227,431
30.12.2022	12:11:28	5,000	10.86	54,300	2,232,431
		37,672		415,785	2,232,431

The Bank held 43,571,915 of own shares and SDRs prior to the transactions in week 52 and holds 45,417,587 shares and SDRs by the end of the same week. The Bank currently holds 3.01% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 5,895,000 shares and 145,126 SDRs.

The repurchase under the Program will be divided between the Icelandic and Swedish markets, where up to 640,000 SDRs may be repurchased in Sweden, corresponding to 0.04% of the current issued capital, and where up to 12,160,000 shares may repurchased in Iceland, corresponding to 0.81% of the current issued capital (total 0.85% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed the equivalent of ISK 100,000,000 in Sweden and ISK 1,900,000,000 for purchased shares in Iceland (ISK 2,000,000,000 total). The Program will end no later than 15 March 2023. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No. 2/1995 and Act No. 60/2021 on measures against market manipulation and rules no. 320/2022 of measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Transactions under the Program will all be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.

For any further information please contact:

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Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)