



Press Release

13 September 2021 14:00:00 GMT

## Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 16 July 2021 regarding the launch of a share buyback program and press release published September 4 regarding continued share buyback program. In week 36 2021 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total number of own shares
06.09.2021	10:23:48	100,000	175.00	17,500,000	86,217,822
07.09.2021	10:02:25	500,000	175.00	87,500,000	86,717,822
08.09.2021	09:52:47	500,000	174.50	87,250,000	87,217,822
08.09.2021	10:53:10	500,000	175.00	87,500,000	87,717,822
09.09.2021	09:32:02	1,000,000	174.00	174,000,000	88,717,822
09.09.2021	09:35:02	250,000	174.00	43,500,000	88,967,822
10.09.2021	09:45:41	500,000	174.00	87,000,000	89,467,822
10.09.2021	10:05:41	500,000	174.00	87,000,000	89,967,822
10.09.2021	10:08:58	250,000	174.00	43,500,000	90,217,822



10.09.2021	15:23:02	50,000	172.50	8,625,000	90,267,822
		<b>4.150.000</b>		<b>723.375.000</b>	

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR's	SDR price	Purchase price (SEK)	Own holding of SDR's
08.09.2021	13:06:15	933	11.78	10,991	768,117
08.09.2021	13:18:57	30	11.76	353	768,147
08.09.2021	13:20:20	3	11.76	35	768,150
08.09.2021	15:29:33	166	11.76	1,952	768,316
10.09.2021	10:34:19	6	11.68	70	768,322
10.09.2021	10:40:17	3	11.68	35	768,325
10.09.2021	11:12:36	751	11.68	8,772	769,076
10.09.2021	11:18:55	3	11.68	35	769,079
10.09.2021	11:22:42	54	11.68	631	769,133
10.09.2021	11:41:25	72	11.68	841	769,205
10.09.2021	11:50:40	167	11.68	1,951	769,372



10.09.2021	11:59: 06	2,140	11.68	24,995	771,512
10.09.2021	12:25: 57	65	11.68	759	771,577
10.09.2021	12:26: 58	70	11.68	818	771,647
10.09.2021	12:26: 58	1,669	11.68	19,494	773,316
10.09.2021	14:36: 55	5,000	11.6	58,000	778,316
10.09.2021	14:50: 44	1,669	11.6	19,360	779,985
10.09.2021	14:50: 44	1,000	11.6	11,600	780,985
10.09.2021	14:51: 25	854	11.6	9,906	781,839
10.09.2021	14:51: 25	1,477	11.6	17,133	783,316
10.09.2021	14:55: 14	3,906	11.56	45,153	787,222
10.09.2021	14:55: 14	1,094	11.56	12,647	788,316
10.09.2021	15:24: 36	3,854	11.48	44,244	792,170
10.09.2021	15:24: 36	1,000	11.48	11,480	793,170
		<b>25,986</b>		<b>301,255</b>	



The Bank held 86,885,006 of own shares and SDRs prior to the transactions in week 36 and holds 91,060,992 shares and SDRs by the end of the same week. The Bank currently holds 5.49% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 26,311,759 shares and 340,509 SDRs.

The Bank may purchase up to 63,000,000 shares/SDRs in total under the Program, corresponding to 3.80% of its current issued share capital. The repurchase authorisation will be divided up between the Icelandic and Swedish markets. Consequently, up to 1,260,000 SDRs may be repurchased in Sweden and up to 61,740,000 shares repurchased in Iceland. The total consideration for purchased SDRs shall not exceed ISK 160,000,000 in Sweden and ISK 7,840,000,000 for purchased shares in Iceland (ISK 8,000,000,000 total). The Program will end no later than 16 March 2022. The Bank retains the right to discontinue the Program at any time.

The Program will be carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), Commission delegated regulation (EU) 2016/1052 of 8 March 2016, Icelandic acts on limited liability companies, No. 2/1995 and on securities transactions, No. 108/2007, and Icelandic regulation on insider information and market manipulation, No. 630/2005.

**For any further information please contact:**

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**Attachments**

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