



Press Release
19 March 2024 15:45:00 GMT

Íslandsbanki hf.: Íslandsbanki issues EUR 300 million senior preferred notes

Íslandsbanki hf. has today launched a EUR 300 million senior preferred notes off its Euro Medium Term Note Programme. The notes have a maturity of 4 years and pay a coupon of 4.696%, constituting a spread of 185bp over mid-swaps. The deal was 4 times oversubscribed, attracting over EUR 1.600 million of orders from over 135 investors.

The transaction was launched in combination with a tender offer, announced on 19 March 2024, to holders of its outstanding EUR 300 million notes due 25 March 2025 (ISIN: XS2411447043).

Joint Lead Managers for the transaction were ABN AMRO Bank, BofA Securities, Morgan Stanley and Nomura.

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This announcement is released by Íslandsbanki hf. and contains information that qualified or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (MAR). For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is made by Ellert Hlöðversson, CFO of Íslandsbanki hf.

Attachments

[Íslandsbanki hf.: Íslandsbanki issues EUR 300 million senior preferred notes](#)