PRESS RELEASE
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Byhmgard recruits Sofie Karlsson as new CFO

Byhmgard AB (publ) ("Byhmgard" or the "Company") today announces that Sofie Karlsson has been appointed Chief Financial Officer (CFO) of the group and will join the management team. She joins from Arise AB and will take up the position on 15 March 2027.

Sofie Karlsson has almost 20 years of experience in financial control, group reporting and financing, most of it in renewable energy. Since 2020 she has worked at Arise as Senior Group Control & Treasury Manager and Senior Business Control Manager, with responsibilities within the group's reporting, liquidity management and financing. She has also been responsible for building up the UK operations of Arise and for their financial management.

Before that she was Manager Business Control at Ecolean, Group Business Controller at Diab and Controller Manager at Vestas Northern Europe. Over the years she has worked in listed groups and built finance functions and financial processes in growing international organisations. In addition, she has been a board member of Halmstads Energi och Miljö AB and of Svensk Vindkraftförening, the Swedish wind power association.

The recruitment comes as Byhmgard closing into a phase with its own plants in operation and project financing in several countries, which places higher demands on reporting, liquidity planning and funding.

In connection with the change, Dragan Cadjo will step down as CFO and move to a new role within Byhmgard. He will remain CFO until Sofie Karlsson takes up the position and will continue to be an important part of the group, contributing his experience and knowledge of the business.

"We are very pleased to welcome Sofie to Byhmgard. Her experience of group reporting, treasury and financing in a listed energy company is exactly what we need as we build a portfolio of our own plants. I also want to thank Dragan for his contribution as CFO and look forward to continuing to work with him in his new role," says Christian Byhmer, CEO of Byhmgard.

"Byhmgard is in a very exciting phase of development with great opportunities. I look forward to working with the management and the organisation to further develop the company's financial structure and governance, and to create the conditions for realising its strategic ambitions and building long-term value," says Sofie Karlsson.

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About Byhmgard
Byhmgard AB develops, construct and invest in utility scale energy storage projects (BESS) in Europe. The business involves project development, EPC, software optimization and long term operations. The company vision is to deliver critical energy infrastructure to enable Europes energy transition smarter and more cost efficient.