MORROW

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Q1 2026 results

Morrow Bank AB

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Delivering on strategic growth ambitions

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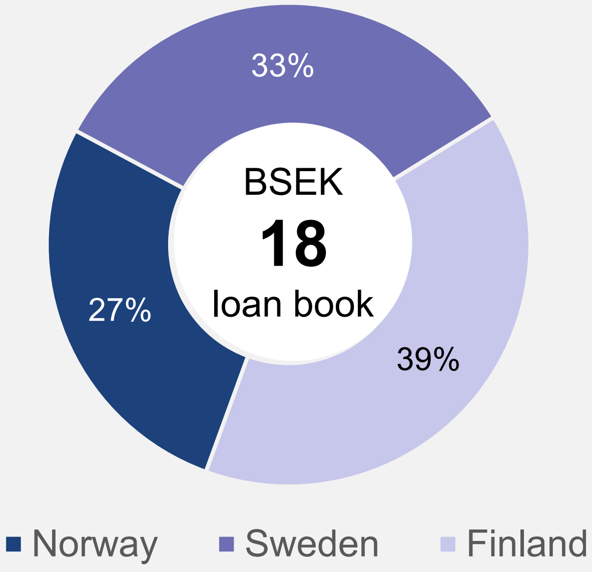
Reporting first quarter as Morrow Bank AB following redomiciliation to Sweden

- Continued strong organic loan growth of 7% in the quarter
- Profit before tax of SEK 87 million, up ~10% vs. Q1 2025
- Nasdaq Stockholm listing completed, strengthening access to the Nordic's largest capital market
- Announced transformative acquisition of MedMera Bank, increasing loan book by ~65%, to be financed through excess capital, new shares and bonds
- Raised medium-term ambition, with a path to more than doubling EPS by 2028



Loan book growth	Cost/income[1]	Loan loss ratio	Earnings per share (EPS)
23%	**24.8%**	**4.1%**	**SEK 0.26**
year-on-year	vs. 27.5% in Q1 2025	vs. 4.3% in Q1 2025	vs. SEK 0.24 in Q1 2025

[1] Adjusted for one-offs related to redomiciliation
Pro forma figures prior to Q1 2026, with figures based on the former entity, Morrow Bank ASA, converted from NOK to SEK using the average exchange rates for the relevant periods published by the Riksbank

Providing financial flexibility to Nordic consumers

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A focused product portfolio…

Flexible consumer loans

No-fees credit cards

Guaranteed savings accounts

…to creditworthy individuals…

SEK ~600k
customer average annual income

SEK ~160k
average loan amount

~60%
homeownership

- ✓ Zero payment remarks
- ✓ Permanent employment

…across the Nordics

22 million inhabitants

Successfully combined organic and acquired growth

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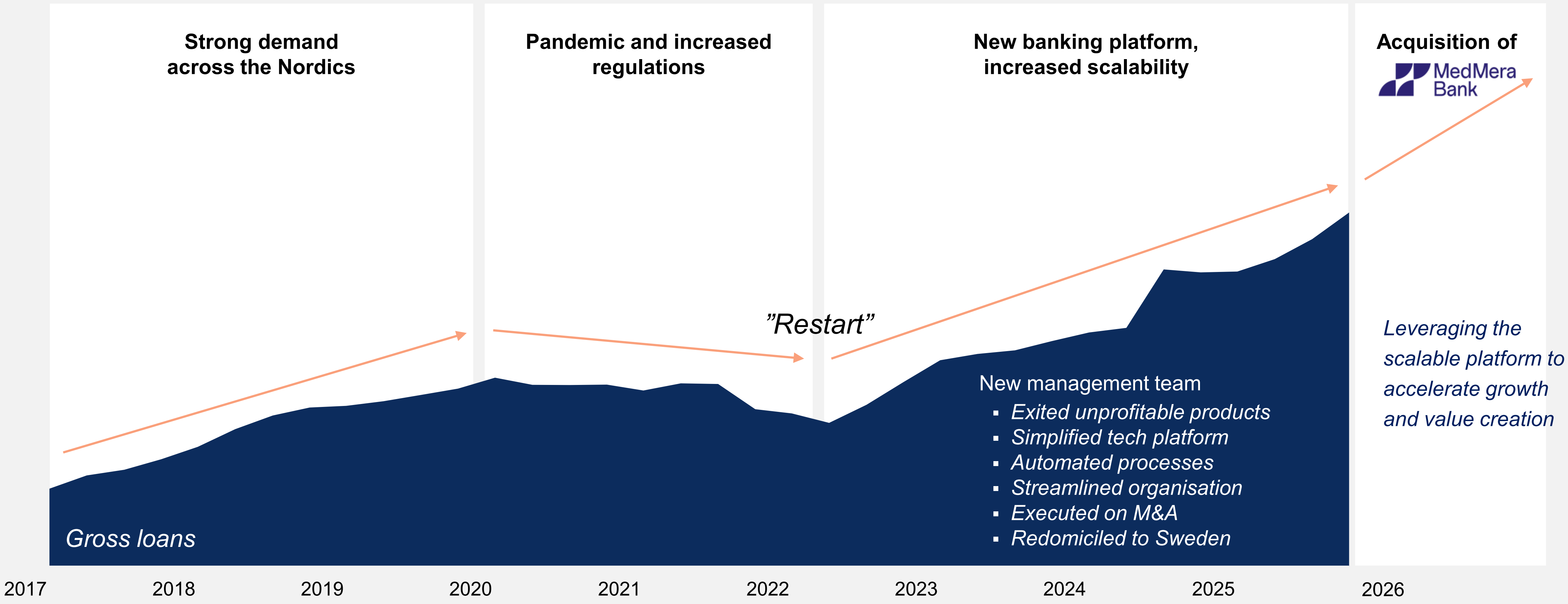

Note: Morrow Bank has increased market share from ~1.5% in 2022 to ~3% in 2025.
Source: Company information.

Delivered strong earnings growth

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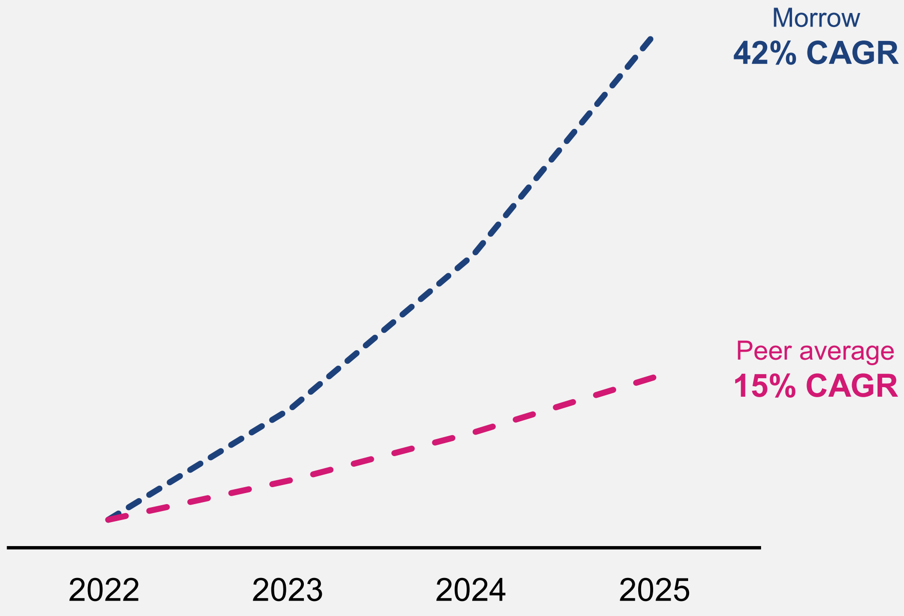
Earnings-per-share development

Indexed (illustration), year-end 2022 to 2025



- Loan book up by >90% since 2022 to SEK 18bn
- Completed three portfolio acquisitions since 2024, adding SEK ~3bn to the loan book[1]
- Cost/income ratio reduced from >40% in 2022 to <25%[1], demonstrating scalability
- Delivered almost 3x annualised earnings growth vs. average of peers in the period

Source: Bloomberg EPS, adj. Peers include Noba Bank, Instabank, Avarda Bank, Lea Bank, Norion Bank, Lea Bank 2025 figure converted to using a rate of NOK/SEK 0.9137 as of 31 December 2025, for comparability purposes. 1) C/I ratio adjusted for one-offs.

Stable macro-outlook across the Nordics

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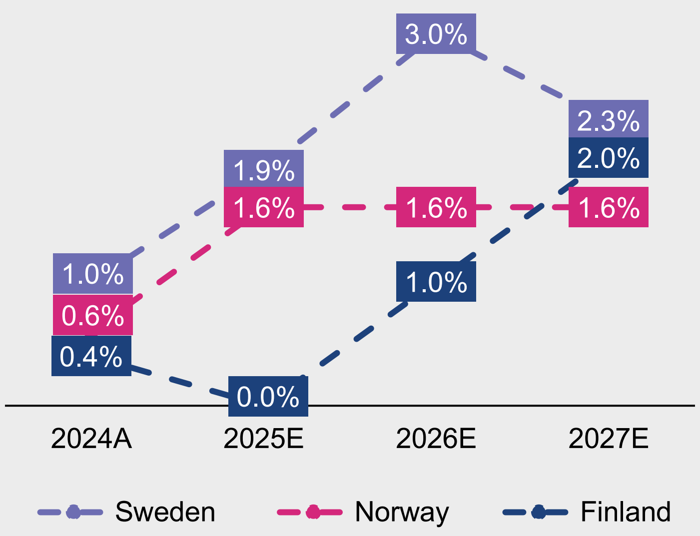
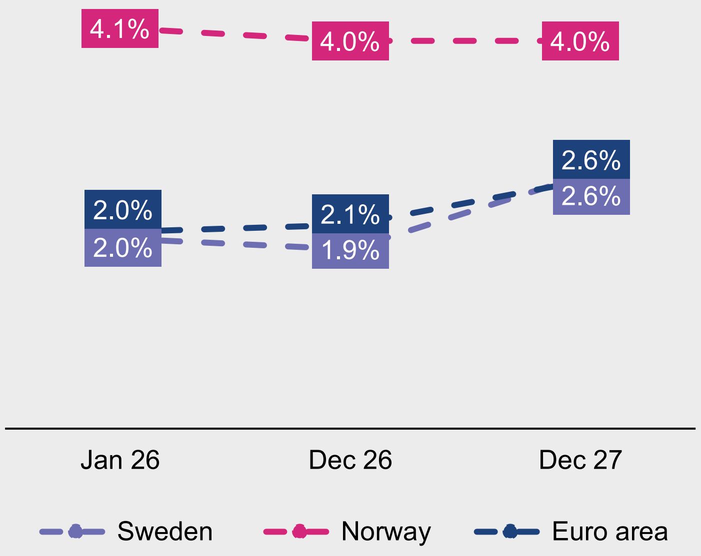
GDP growth

Annual real GDP growth, % Y/Y



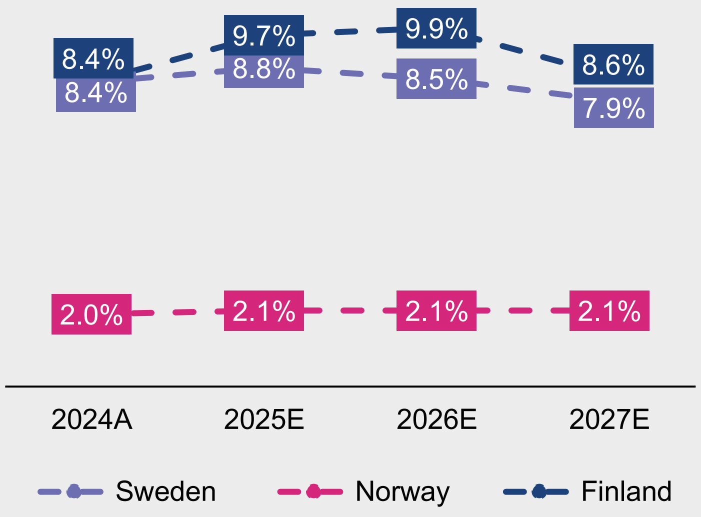
Interest rates

3-month rates



Unemployment

National unemployment rates[1]



~2% GDP growth expected in 2027, with stable 3-month rates and unemployment

Note: 1) Sweden: AKU unemployment rate, Norway: registered unemployment rate.
Source: Nordea Economic Outlook, published 21 January 2026.

Acquisition of MedMera Bank AB

Continued execution of M&A strategy, with the acquisition of MedMera Bank announced in Q1

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QLIRO	LUNAR	MOANK.	MedMera Bank
July 2024	August 2024	November 2025	Exp. early Q3 2026
SEK ~700m[1]	SEK ~1.6bn[2]	SEK ~640m[1]	SEK ~11.3bn[3]

Acquisition of MedMera Bank to increase Morrow Bank's loan portfolio and profits by ~65%.

Note: Figures are indicative and for information purposes only. Conversion rate NOK/SEK 0.9137 as of 31 December 2025. 1) Total Swedish performing loan portfolio. 2) Total Swedish consumer loan portfolio. 3) Gross consumer loan portfolio 2025. Source: Company information, Financial reports.

MedMera Bank presents a highly attractive strategic fit

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		MORROW (SE, FI, NO)	MedMera Bank (SE)
Products & markets	Consumer loans	✓	✓
	Credit cards	✓	✗
Customer profile	Customer segment	Near prime	Prime
	Average margin loans (performing)	~10%	~6%
Credit profile	Credit losses 2025A[1]	4.0%	2.0%
	Average loan amount[2]	SEK ~160k	SEK ~172k[3]

3.2% *2025A weighted avg. combined credit losses*

Strong strategic fit de-risks the acquisition and supports efficient integration

Note: 1) Gross credit losses. 2) Average gross loan amount. 3) Calculated as total loan book (gross) divided with total number of loans per 31 December 2025.
Source: Company information, Financial reports.

Significant medium-term synergies to be realised

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	MORROW	MedMera Bank	**Synergies** 2028E
Total income (2025A)	SEK 1,303	SEK 637m	**Expected uplift**
OPEX (2025A)	SEK 350m	SEK 201m	**SEK ~150m**
Cost/income ratio (2025A)	27%	32%	**~20%**

Strong operating leverage supports a declining Cost/Income ratio over time

Note: Figures are indicative, assumes fully realised synergies and for information purposes only. Conversion rate NOK/SEK 0.9137 as of 31 December 2025.
Source: Company information, Financial reports.

A highly accretive transaction, P/B 1.06x at closing in Q3

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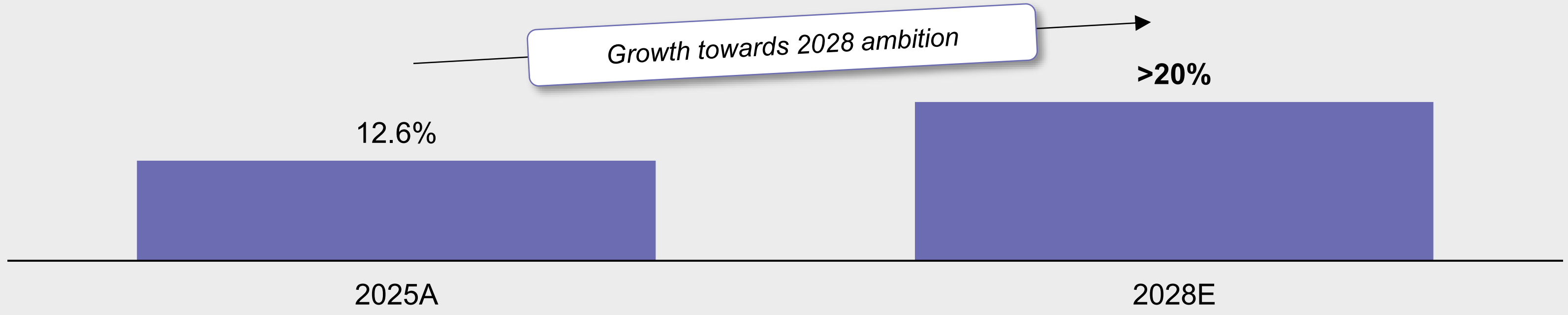
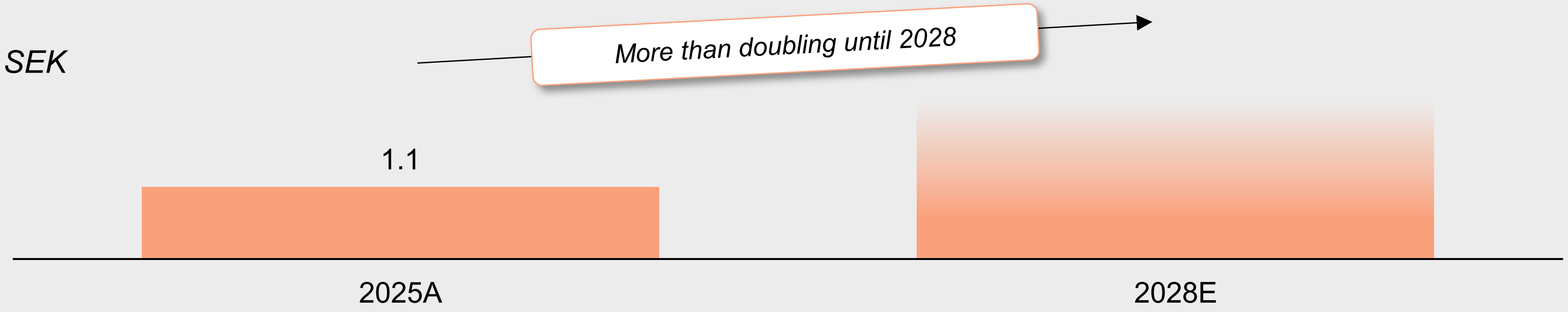
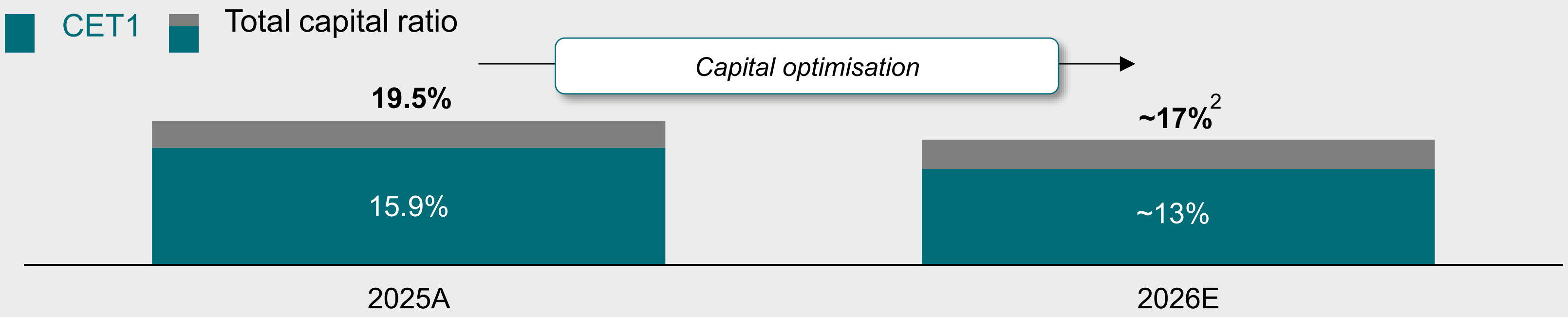
Return on target equity



Earnings per share



Capital ratio



Note: Figures are indicative and for information purposes only. Conversion rate NOK/SEK 0.9137 as of 31 December 2025. 1) The transaction is valued at SEK 1,960m for 100% of the share capital, equivalent to a P/B multiple at closing of the transaction of ~1.06x and a P/E multiple for 2025 earnings (pre synergies) of ~11x. 2) Illustrative post equity and debt financing.
Source: Company information, Financial reports.

Acquisition financing optimised for cost of capital

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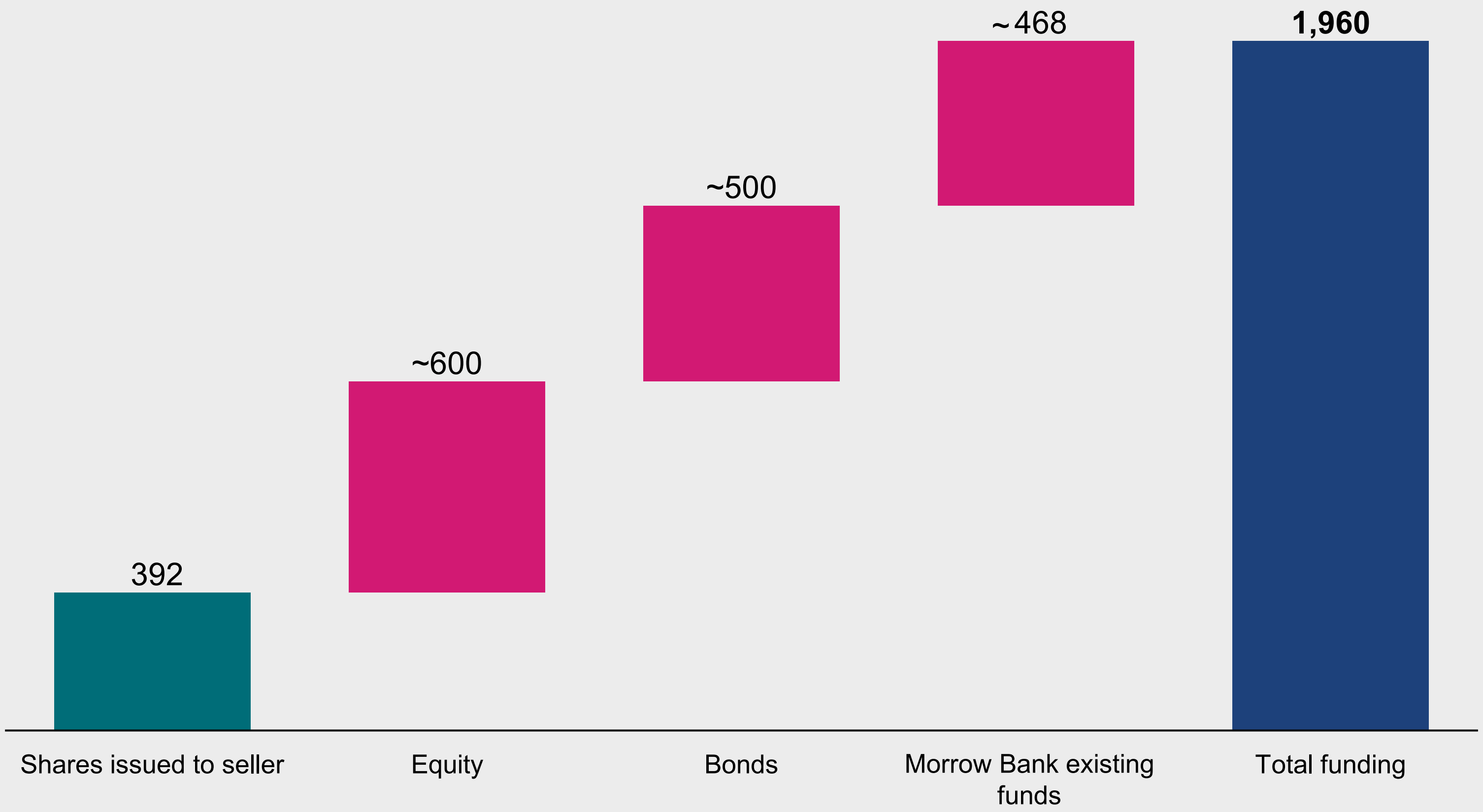
Financing structure, MSEK



- Financed through utilisation of excess capital, new shares and bond issuance:
- New shares to the seller amounting to SEK 392m[1]
- Raising SEK ~600m in equity
- Raising SEK ~500m in debt

Note: Figures are indicative and for information purposes only. 1) Issuance of 32,780,579 new shares to the seller. Based on 11.9583 SEK per share, calculated as weighted volume average price between 10th of March 2026 and 23rd of March 2026 for Morrow Bank.

Financial review

Strong organic loan growth in the quarter

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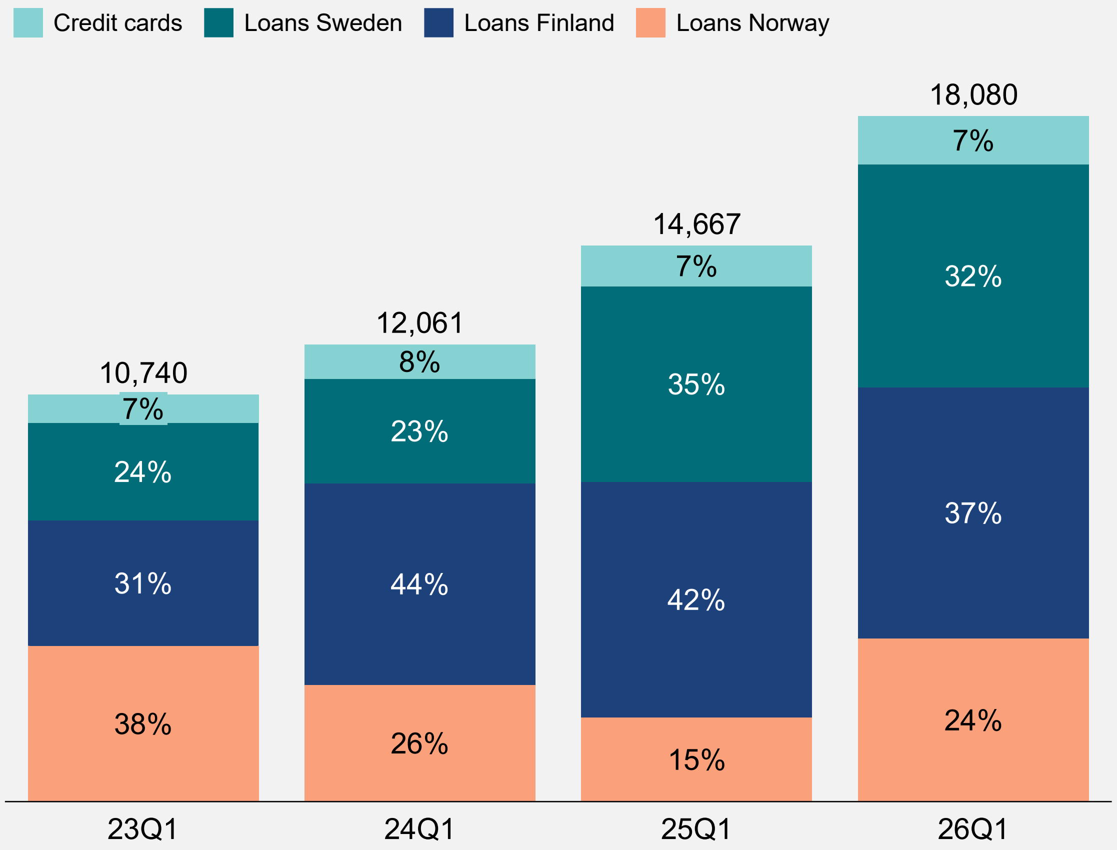
Total gross loans (MSEK)



- Gross loans at SEK 18.1 billion, up SEK 1.2 billion (7%) during the quarter
- Growth supported by strong customer demand and favourable FX movements
- Consumer loans increased by SEK 3.2 billion and credit card balances by SEK 197 million year-on-year
- NPL sale of approximately SEK 440 million gross book value completed in April, improving asset quality and capital ratios
- Ongoing focus on selective, accretive M&A opportunities

Pro forma figures prior to Q1 2026, with figures based on the former entity, Morrow Bank ASA, converted from NOK to SEK using the closing balance exchange rates for the relevant periods published by the Riksbank

Somewhat softer margins, stable risk-adjusted outlook

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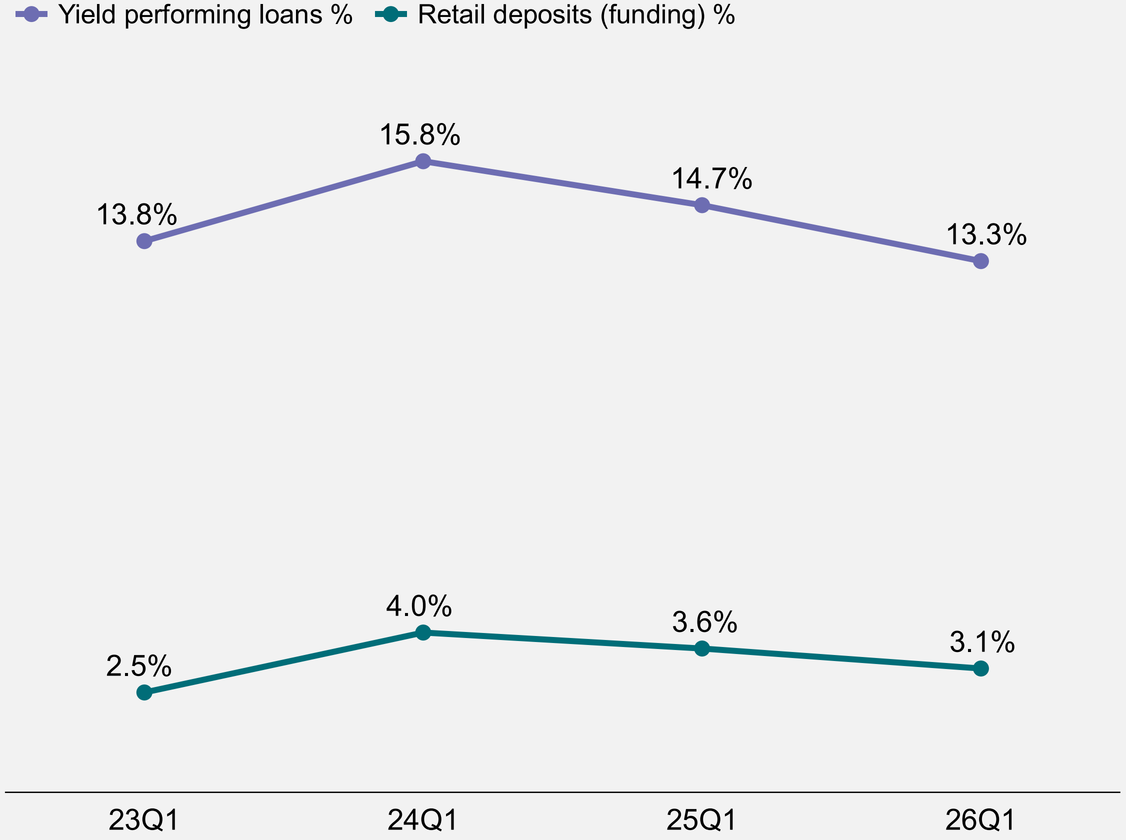
Yields, performing loans and funding cost



- Net interest margin (NIM) of 10.2% for performing consumer loans in Q1. Impacted by:
  - Loan growth in Norway, where net yields are lower
  - Equity conversion (NOK to SEK) following redomiciliation created increased funding costs, as new NOK funding was required to balance the loan book
  - Liquidity build-up ahead of the closing of the MedMera Bank acquisition
- Including MedMera Bank, NIM is expected modestly lower – long-term risk-adjusted outlook remains stable

Total income growth

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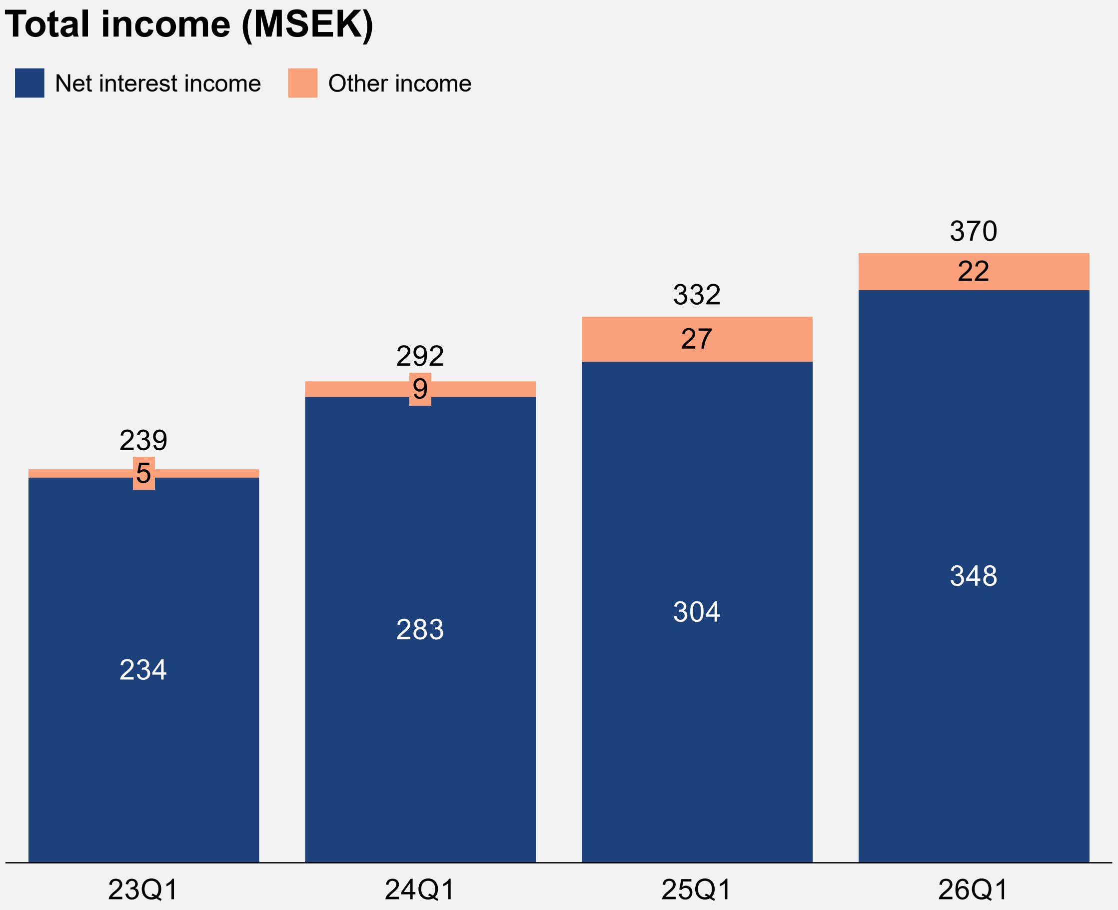

- Total income of SEK 370 million in Q1, up 11%, driven by higher gross loans, partly offset by product mix
- Other income of SEK 22 million,
  - SEK 17.9 million in net gains on certificates, bonds and currency
  - SEK 4.5 million in net commissions and fees

Pro forma figures prior to Q1 2026, with figures based on the former entity, Morrow Bank ASA, converted from NOK to SEK using the average exchange rates for the relevant periods published by the Riksbank

Continued cost discipline with one-off impact in Q1

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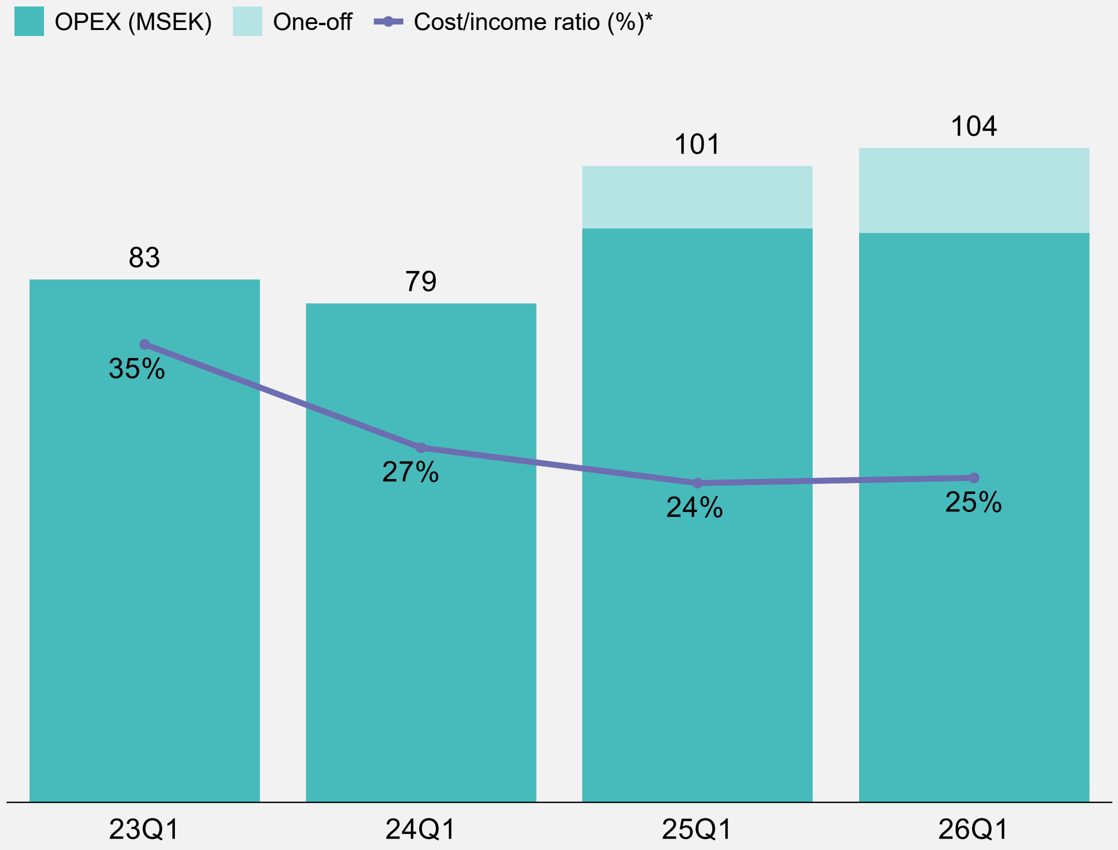
Cost/income



- Total operating expenses of SEK 103.8 million
  - One-off investments of SEK 13.5 million related to redomiciliation and MedMera acquisition
  - Negative effect of SEK ~2 million from strengthening NOK during quarter
  - One-offs related to acquisition expected also in coming quarters
- Cost/income ratio at 24.8% excl. one-offs, demonstrating underlying cost discipline
  - Scalable platform continues to absorb growth
- Combined cost/income ratio expected to reach ~20% at fully realised synergies

Pro forma figures prior to Q1 2026, with figures based on the former entity, Morrow Bank ASA, converted from NOK to SEK using the average exchange rates for the relevant periods published by the Riksbank
* Excluding one-offs

Credit quality in line with target

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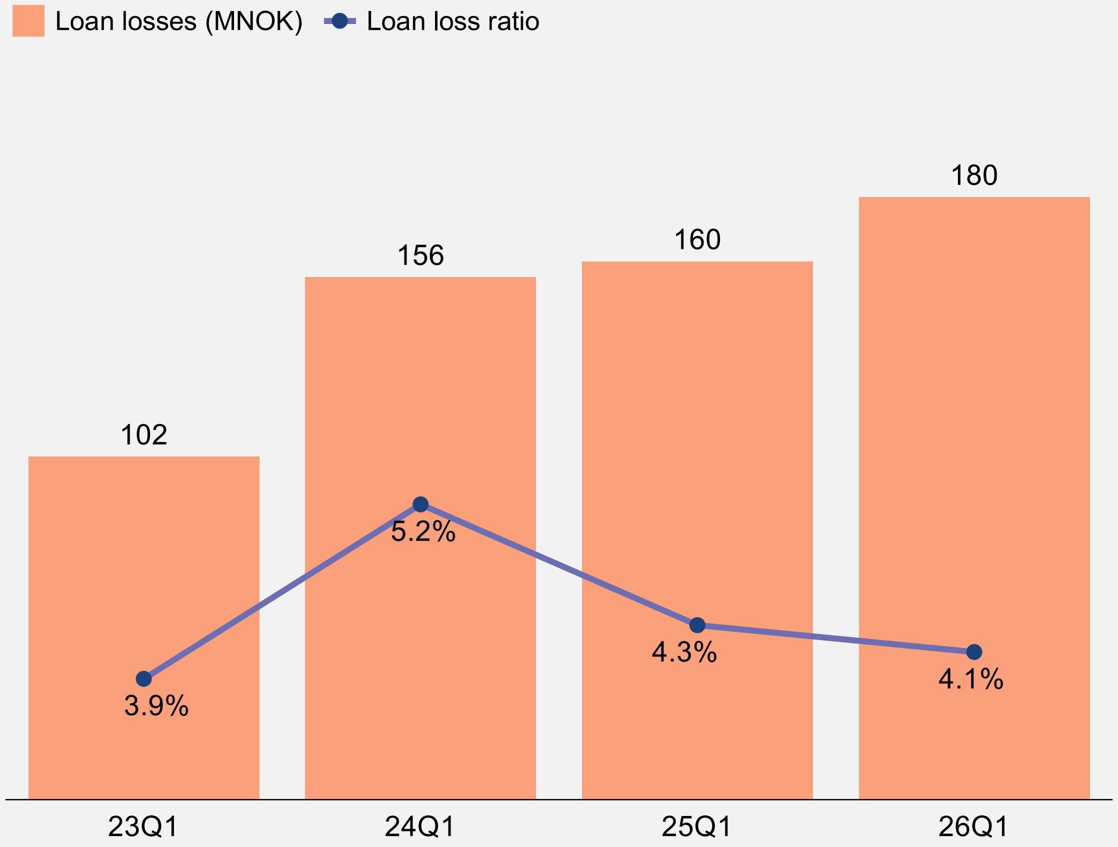
Loan losses



- Loan loss ratio at 4.1% in Q1, in line with the Bank's target amid stable Nordic macro-outlook
- NPL sale of SEK ~440 million gross book value in Sweden announced in February and closed in April, reducing NPL exposure risk and affecting pre-tax profitability positively
- Combined weighted average credit loss ratio with MedMera to improve, driven by lower risk customers

Pro forma figures prior to Q1 2026, with figures based on the former entity, Morrow Bank ASA, converted from NOK to SEK using the average exchange rates for the relevant periods published by the Riksbank

Solid earnings growth

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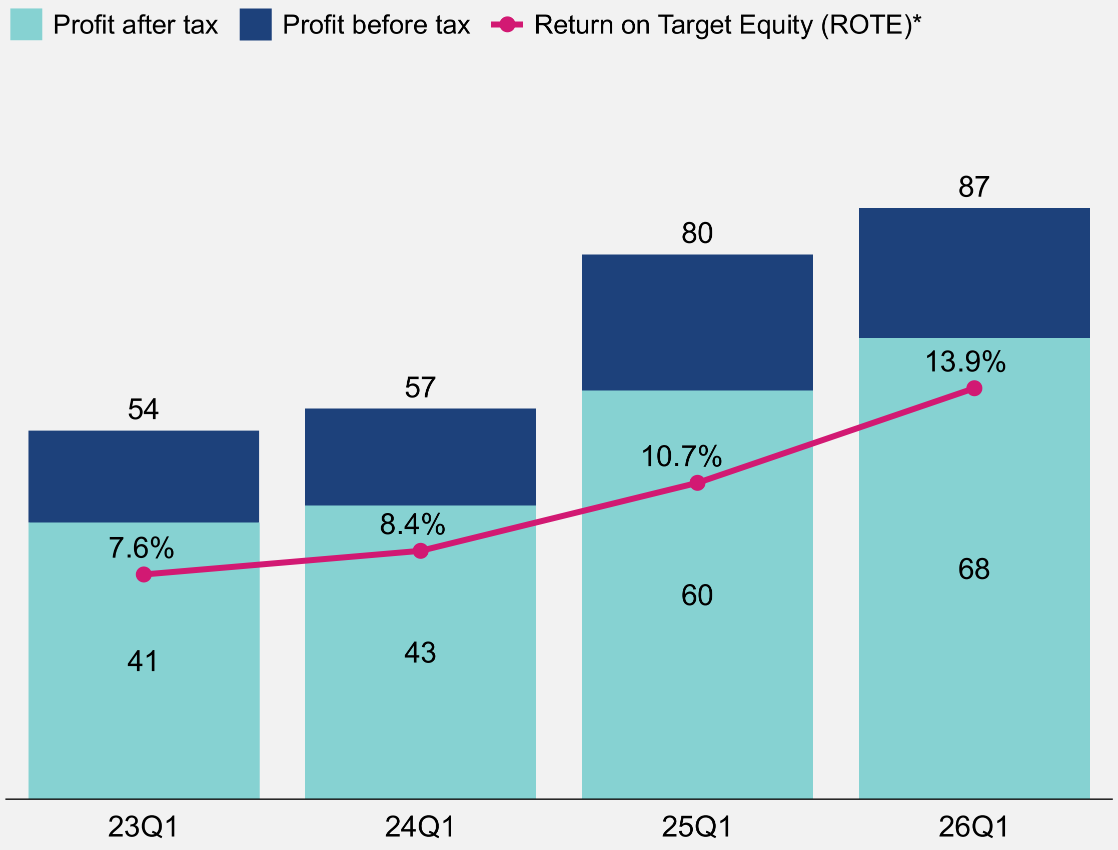
Profit (MSEK)



- Profit before tax of SEK 87 million in Q1 – up 10%
  - SEK 13.5 million in one-off investments in Q1
- Profit after tax of SEK 67.8 million, corresponding to earnings per share of SEK 0.26
- ROE at 10.7%; ROTE at 13.9% in the quarter
- Outlook for medium- to long-term earnings growth supported MedMera acquisition:
  - EPS expected to more than double by 2028 vs 2025
  - Combined ROTE target above 20% by 2028

Pro forma figures prior to Q1 2026, with figures based on the former entity, Morrow Bank ASA, converted from NOK to SEK using the average exchange rates for the relevant periods published by the Riksbank
*The Bank defines target equity as the equity required to meet the regulatory requirements as well as a buffer

Robust capital position supporting acquisition and growth

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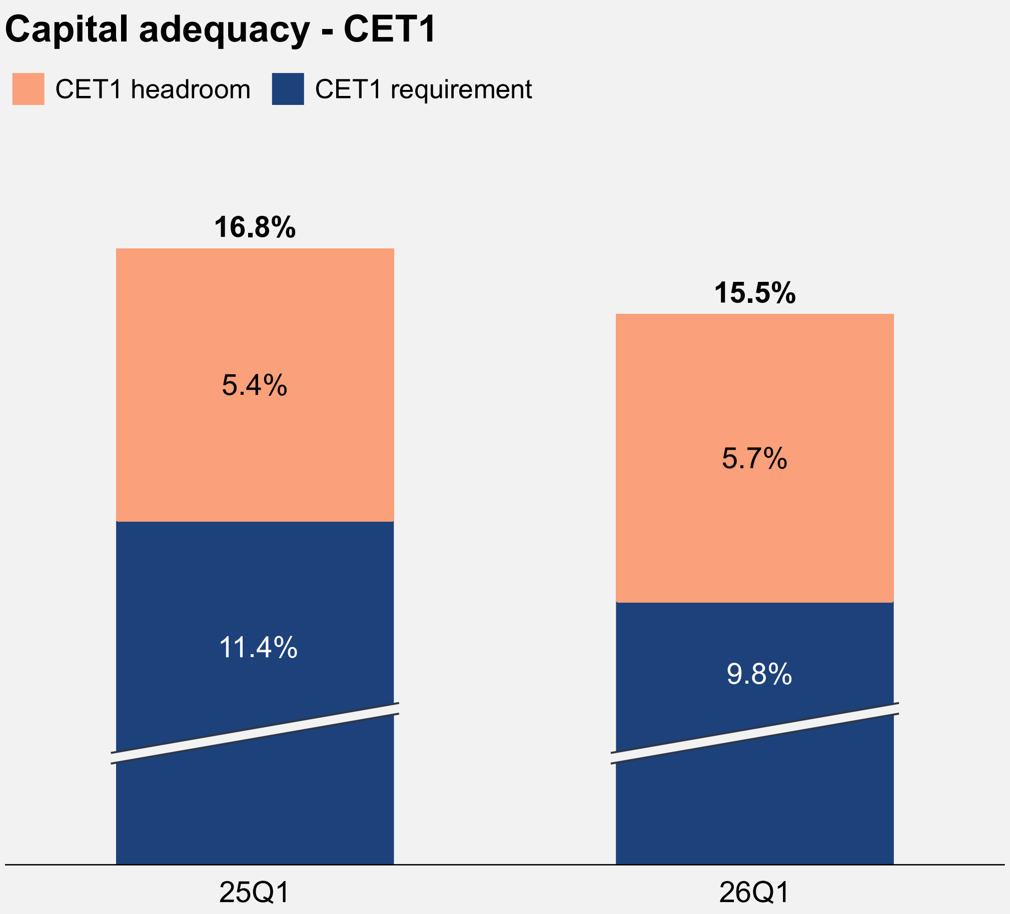

- Solid headroom to CET1 ratio requirement provides ample opportunities for growth and dividends
- Capital efficiency improves with lower Swedish capital requirements
- SEK ~470 million in excess capital to be used to fund MedMera acquisition
- Capital allocation priority remains:
  1. Organic growth
  2. Accretive loan portfolio acquisitions/M&A
  3. Return capital to shareholders

Summary and outlook

Peer benchmarking

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	MORROW	Peer average
Loan Book (SEKbn)	18	47
Loan growth[1] (L3Y)	24 %	15 %
Cost/Income ratio[2]	25 %	33 %
EPS growth[1] (L3Y)	42 %	15 %
Price/Book	1.2	1.8
Price/Earnings	12	15

Redomiciled to Sweden – ensured level playing field with peers

Based on latest available earnings (unless otherwise stated) and share prices 07 May 2026. Peers include Instabank, Noba Bank, Avarda Bank, Lea Bank, Norion Bank
1) CAGR 2022-2025 sourced from Bloomberg' EPS adj., 2) excl. one-offs

Highlights

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Capital efficiency step-up	▪ Redomiciliation and Nasdaq Stockholm listing completed, reducing capital requirements ▪ Improved capital structure as Swedish bank creating level playing field with peers
Strong organic loan growth	▪ Gross loans at SEK 18bn, with 7% quarterly growth and 23% year-on-year ▪ Healthy credit demand across all three Nordic markets
Transformative acquisition of MedMera Bank	▪ Announced acquisition of MedMera Bank, increasing loan book by ~65% ▪ Financed through deployment of excess capital, new equity and bonds
Improved outlook	▪ ROTE target above 20% by 2028, supported by SEK ~150m at fully realised synergies ▪ Ambition to more than double EPS by 2028, driven by scale and synergies

Q&A

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APPENDIX

Indicative timetable

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Announcement 24 March 2026	AGM 28 April 2026	Regulatory approval by SFSA	Equity issue	Expected closing early Q3 2026	Integration H2 2026
Public announcement of the acquisition	Shareholder vote at annual general meeting	Regulatory approval by the Swedish Financial Supervisory Authority	Before closing of acquisition	Completion following regulatory approval and equity issue	Integration of Morrow Bank and MedMera Bank expected in H2 2026

Establishes a long-term relationship with one of Sweden's biggest retail brands – Coop

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Exclusive partnership agreement between Morrow Bank and Coop

with exclusive right to use Coop's channels for distribution of Morrow Bank products

Large distribution channel

within one of Sweden's strongest retail brands with over 4 million Coop members, likely representing near all households in Sweden

4m members

Established brand name

creates a quality stamp and customer loyalty, together driving demand and pricing power

Membership loans

offered at discount to attract a large pool of potential customers

Proprietary membership database

enables targeted offerings and improved credit and marketing decisions

The partnership with Coop enables access to a large pool of potential customers

Profit and loss

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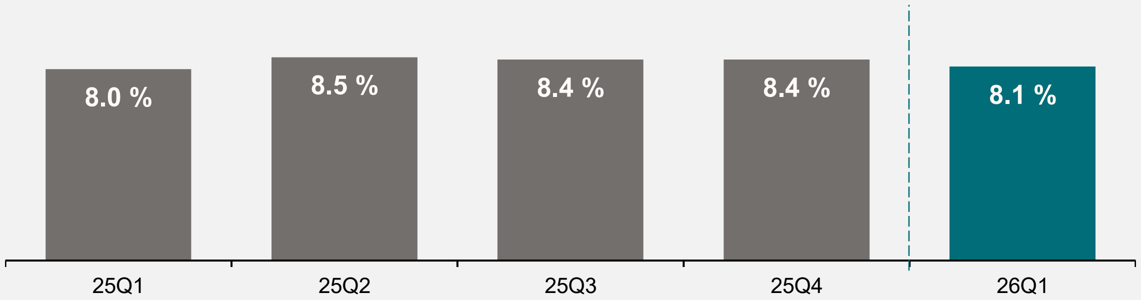
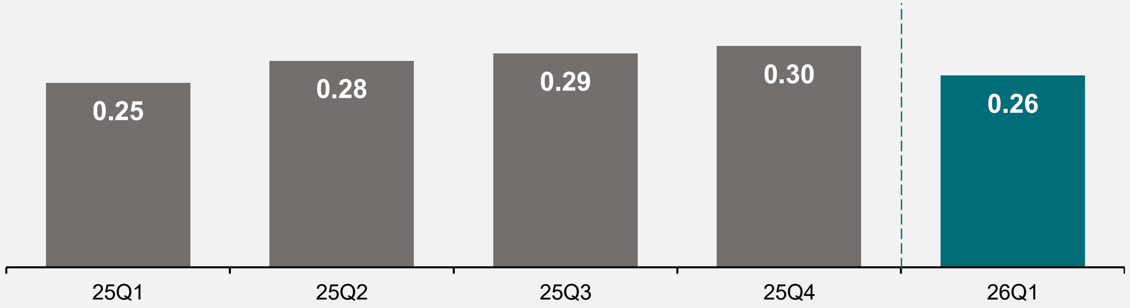
Amounts in SEK million	Q1 2026	2025
Interest income	480.7	0.0
Interest expenses	-132.7	0.1
Net interest income	**348.0**	**-0.0**
Commission income and fees	23.7	.
Commission expenses and fees	-19.3	.
Net commissions and fees	**4.5**	**.**
Net gains / losses (-) on certificates and bonds, and currency	17.9	.
Total income	**370.3**	**-0.0**
Personnel expenses	-31.7	-
General and administrative expenses	-36.0	-3.4
Other expenses	-22.5	-
Depreciation	-13.7	-0.2
Total operating expenses	**-103.9**	**-3.6**
Losses on loans	-179.6	-
Profit/(loss) before tax	**86.9**	**-3.7**
Tax expenses	-19.1	0.7
Profit/(loss) after tax	**67.8**	**-2.9**
Earnings per share (SEK)	**0.26**	**-**

Net interest margin* (%)



* Net interest margin (NIM) = 4 * (Net interest income / Average interest-bearing assets excl. certificates and bonds).

Earnings per share (NOK, SEK from 26Q1)



Pro forma figures prior to Q1 2026, with figures based on the former entity, Morrow Bank ASA, converted from NOK to SEK using the average exchange rates for the relevant periods published by the Riksbank

Balance sheet

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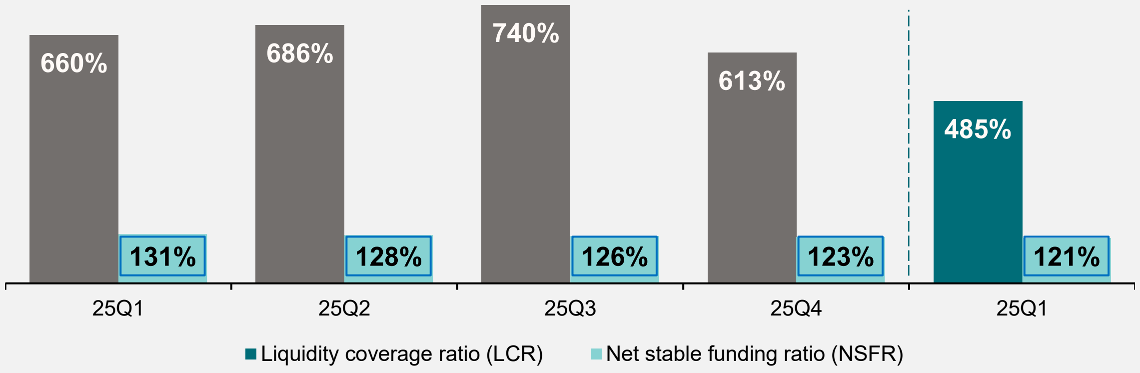
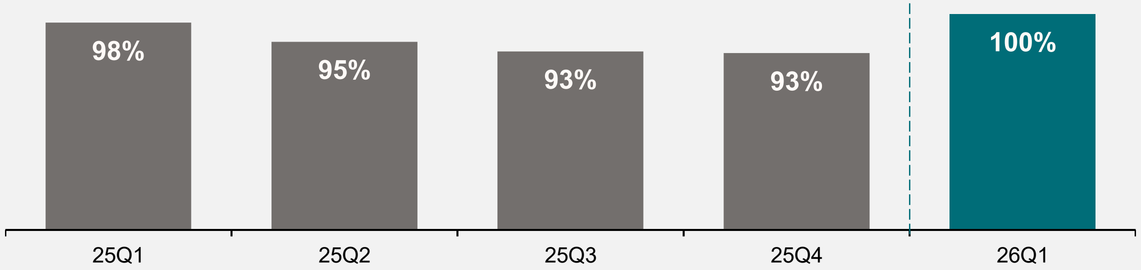
Amounts in SEK million	31 Mar. 2026	31 Dec. 2025
Assets		
Loans and deposits with credit institutions	1,495.4	726.1
Net loans to customers	16,380.5	-
Certificates and bonds	3,308.8	-
Other receivables	15.6	3.3
Deferred tax assets	0.7	0.7
Fixed assets	28.1	11.5
Intangible assets	63.9	
Total assets	**21,293.1**	**741.6**
Equity and liabilities		
Deposits from and debt to customers	18,048.7	-
Other debt	206.8	13.2
Tax payable	68.9	-
Deferred tax payable	20.5	-
Subordinated loans (Tier 2)	390.4	-
Total liabilities	**18,735.3**	**13.2**
Additional Tier 1 capital	268.4	-
Share capital	231.4	231.4
Retained earnings	2,057.9	497.1
Total equity	**2,557.7**	**728.5**
Total equity and liabilities	**21,293.1**	**741.6**

Liquidity and funding



Deposit coverage* (%)



* Deposit coverage = Deposits from and debt to customers / gross loans to customers

Pro forma figures prior to Q1 2026, with figures based on the former entity, Morrow Bank ASA, converted from NOK to SEK using the closing balance exchange rates for the relevant periods published by the Riksbank

Peer benchmarking overview

	MORROW	Peers average	Peer 1	Peer 2	Peer 3	Peer 4	Peer 5
Loan Book (SEKb)	18	**47**	139	25	51	9	10
Loan growth[1]	24 %	**15 %**	14 %	20 %	6 %	23 %	14 %
Cost/income ratio[2]	25 %	**33 %**	23 %	35 %	33 %	41 %	32 %
EPS growth[1]	42 %	**15 %**	57 %	28 %	10 %	-12 %	-6 %
Price/book	1.2	**1.8**	1.8	3.3	1.1	1.7	1.0
Price/earnings	12	**15**	13	15	8	24	13

Based on latest available earnings (unless otherwise stated) and share prices 07 May 2026. Peers include Instabank, Noba Bank, Avarda Bank, Lea Bank, Norion Bank
1) CAGR 2022-2025 sourced from Bloomberg' EPS adj., 2) excl. one-offs

Illustrative scenario analysis: Organic ambition vs full capital deployment

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MSEK	**Scenario A:** Organic ambition	**Scenario B:** All capital reinvested in profitable growth
Organic profit after tax	**400-500**	**400-500**
Profits from additional growth	**0**	**~250**
Dividends (incl. 10% return p.a.)	**~830**	**0**
Current P/E multiple (x)	**12**	**12**
Total shareholder value, midpoint	**6,230**	**8,400**

Morrow Bank is committed to allocate capital where it can generate the highest long-term shareholder return

Note: Available capital defined as excess capital at the beginning of 2026 plus excess capital generated in 2026, 2027 and 2028 less capital required for growth. The announced MedMera transaction will be financed with SEK 468 million of the excess capital, meaning the Bank is moving in the direction of scenario B. Scenario A dividends assumed reinvested at 10% p.a. (approximate long-run equity market return), distributed evenly over 2026–2028.

Shareholder overview

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Largest 20 shareholders

#	Shareholder	Shares (thousand)	%	*Verified*
1	Christen Sveaas	55,848	24.1 %	28.04.2026
2	Alfab Holding AS	10,257	4.4 %	17.12.2025
3	Sverre Bjerkeli and companies	9,000	3.9 %	28.04.2026
4	DNB Asset Management AS	6,385	2.8 %	31.12.2025
5	Kvantia AS (Andenæsgruppen)	5,641	2.4 %	28.04.2026
6	OM Holding AS	4,109	1.8 %	17.12.2025
7	Stiftelsen Kistefos-Museets Driftsfond	4,000	1.7 %	28.04.2026
8	Directmarketing Invest AS	3,715	1.6 %	17.12.2025
9	Nordnet Livsforsikring AS	3,330	1.4 %	28.04.2026
10	BNP Paribas Asset Management	3,300	1.4 %	16.04.2026
11	Futur Pension	3,000	1.3 %	28.04.2026
12	Eirik Holtedahl	2,657	1.2 %	28.04.2026
13	Wilhelm B. Thomassen	2,219	1.0 %	16.04.2026
14	Melesio Invest AS	2,193	1.0 %	17.12.2025
15	Hjellegjerde Invest AS	2,157	0.9 %	17.12.2025
16	Tommy Österlund	2,134	0.9 %	28.04.2026
17	Nordnet Pension Insurance	2,103	0.9 %	28.04.2026
18	Camak Management AS	2,036	0.9 %	28.04.2026
19	Norda ASA	2,008	0.9 %	17.12.2025
20	Folketrygdfondet	2,004	0.9 %	28.04.2026
	Total top 20	**130,096**	**56.3 %**	

Management and members of the Board of Directors

Role	Name	Shares (thousand)	Options* (thousand)
CFO	Eirik Holtedahl	2,657	2,612
COO	Wilhelm B. Thomassen	2,219	2,729
CEO	Øyvind Oanes	503	4,333
CCRO	Annika Ramstedt	402	2,711
CCO	Tony Rogne	-	2,341
CTO (interim)	Martin Valland	224	-
Members of the Board of Directors		176	1,000
Total		**6,181**	**15,726**

* Total outstanding granted share options

Executive Management

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Øyvind Oanes | CEO

Mr. Oanes joined Morrow Bank as CEO in October 2021. Prior to joining the bank he was a partner at Exton Consulting, a strategy consulting firm specializing in banking. Mr. Oanes has held the positions of Group CEO of 4finance, CEO of Swiss fintech Numbrs and CEO of Raiffeisen's multi-country digital bank ZUNO. He was a Managing Director at Austria´s Bawag Group and spent several years working for GE Capital. In addition, he has experience from various board positions in Austria, Switzerland and Norway. Mr. Oanes holds a bachelor degree in business administration from BI Norwegian Business School and a master degree in marketing from the University of Paisley (UK).

Eirik Holtedahl | CFO

Mr. Holtedahl holds the position as CFO and Deputy CEO. Previous to this, he held the position as Director of Credit Cards. From June 2021 until Mr. Øyvind Oanes took over in October 2021, Mr. Holtedahl also held the position as the interim CEO. Previous positions include Co-Founder, CFO and Deputy CEO in Advanzia Bank, Luxembourg, Co-Founder and VP of Treasury in Bankia Bank ASA and Deputy Director General in the Norwegian Ministry of Finance. Mr. Holtedahl holds a Bachelor of Commerce, Economics and Accountancy from Concordia University (Canada) and an MSc. studies in Economics from the University of Oslo.

Martin Valland | CTO

Mr. Valland was appointed interim Chief Technology Officer in March 2022. Mr. Valland has a comprehensive background in the financial services industry. Previous experience includes co-founder and CTO of Monobank/BRAbank and Chief Software Architect at Skandiabanken/Sbanken. He holds an MSc in Computer Science from NTNU.

Wilhelm Thomassen | COO

Mr. Thomassen served as Chief Compliance officer from May 2015 until May 2019, at which time he was made Director of Legal and HR. He also served as a board member from December 2012 to May 2015. Previous positions include Director Lean & Business Development at Statoil Fuel and Retail and Department Director of Cards at Santander Consumer Bank. Mr. Thomassen holds a master's degree in European Business from Royal Holloway University of London and an Executive MBA from the Norwegian School of Economics.

Annika Ramstedt | CCRO

Ms. Ramstedt has been with Morrow Bank since early 2017. Before being appointed Director Credit Risk and Collections in June 2019, she worked for a period as Project Director followed by Director Loans Sweden & Finland. Ms. Ramstedt has an extensive background in the Consumer Finance sector in roles such as Head of Personal Loans in Bluestep and Head of Credit Risk Sweden at EnterCard. She holds a BA in Statistics from the University of Stockholm.

Tony Rogne | CCO

Mr. Rogne started in Morrow Bank in December 2023. Previous to this he was the Nordic Head of Consumer lending in Santander Consumer Bank. Mr. Rogne has an extensive background within the fields of Consumer loans, Credit cards, Sales Finance, Auto loans and deposits, as well as Sales and Marketing. Roles held in Santander Consumer bank includes, Sales & Marketing Director for Norway, Head of Product management and other commercial positions within Sales management. Mr. Rogne holds a Master of Marketing management from BI Norwegian Business School.

Santander Consumer Bank | GE Capital | EnterCard | Nordea | Raiffeisen Bank International | citi
Advanzia Bank | BlueStep Bank | Lea bank | bankia | Sbanken | BAWAG Group

Board of Directors in Q1-2026

Niklas Midby | Chair of the board

Niklas Midby has extensive and relevant board experience from Norwegian and Swedish banks, including chairman of the board of Norwegian Sbanken ASA in the period 2015-2022, chairman of Skandiabanken in Sweden 2011-2016 and board member of OMX Nasdaq in Sweden, in addition to a number of current and previous board positions. He holds a graduate degree in Finance from the Stockholm School of Economics.

Anna-Karin Celsing | Board member

Anna-Karin Celsing has extensive experience as a board member and chair within banking, finance, real estate, and investment activities. She has board experience from serving as a board member and chair of the audit committee at Landshypotek Bank, as vice chair of the board at Lannebo Fonder, one of Sweden's largest independent fund management companies, from 2011 to 2024, and as a board member at Carnegie Investment Bank. From 2008 to 2020, she was a board member (chair from 2014) at SVT.

Carl-Åke Nilson | Board member

Carl-Åke Nilson has extensive experience in credit assessment across several Swedish financial institutions, including as Co-founder and Risk/Collection Manager at SevenDay Finans AB from 2007 to 2017 before the company was acquired by BNP Paribas. He subsequently served as Nordic CRO at BNP Paribas Consumer Finance from 2017 to 2021. Nilson has been engaged as a consultant and advisor by companies such as Qliro and Facit Bank, and has board experience from Credon AB and the Swedish Credit Association (2015-2017).

Kristian Huseby | Board member

Kristian Huseby is an Investment Director at Kistefos AS, where he has been working since 2014. He has broad experience within the financial sector working as an active owner representative and board member in a broad range of industries from banking & finance, to software, shipping and aquaculture. Prior to Kistefos he worked for Deloitte Financial Advisory. Huseby holds a Master of Science in Financial Economics from the Norwegian School of Economics and Business Administration and a Bachelor of Science in Economics and Business Administration from the Norwegian School of Economics and Business Administration.

Mr Huseby has been succeeded by Mr. Nishant Fafalia as of the Annual General meeting on 28 April 2026.

Julia Ehrhardt | Board member

Julia has over 20 years of experience in the banking and financial services industry, with deep expertise in risk management, treasury, investor relations, finance, and start-ups. Most recently, Ehrhardt was at Gilion, where she served as CFO from inception. She has extensive experience in scaling financial operations, strategic financial management, and working closely with investors and regulators. Ehrhardt currently serves as a Board Member of Enity Holding AB and Enity Bank Group AB, as well as a Board Member of Ework Group AB. She is also the Founder and Chair of the Board of Make Up My Mind AB. Ehrhardt holds a degree in Engineering Physics from the Royal Institute of Technology (KTH) in Stockholm.

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