

Press Release

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Fasadgruppen grows in the Stockholm region through the acquisition of Rosborg Entreprenad

Fasadgruppen expands in Stockholm and the Mälardalen area by acquiring the façade contractor Rosborg Entreprenad AB (“Rosborg Entreprenad”).

Rosborg Entreprenad was founded in 2016 and offers specialised work in façades, roofs and windows, as well as non-load-bearing structures and sanitation. The business is based in Sättra and projects are mainly carried out in Stockholm and Mälardalen. Customers include both private and public property owners, as well as large construction companies. Rosborg Entreprenad has also acted as a subcontractor to existing subsidiaries within Fasadgruppen. The majority of revenues relate to renovation projects. Rosborg Entreprenad has 45 full-time employees, and for the split financial year 2022/2023, its revenues amounted to approximately SEK 58 million.

Peter Polland, Business Area Manager Fasadgruppen NorthEast, said: “Through clear customer focus and strong entrepreneurship, Rosborg Entreprenad has grown into a well-established and profitable player in façade work in the Mälardalen area. We have very good experiences from Rosborg Entreprenad in previous joint projects and they complement our existing subsidiaries well.”

Daniel Rosborg, Head of Operations at Rosborg Entreprenad, said: “It feels great to take the next step on our entrepreneurial journey and become part of Fasadgruppen. We know several of the subsidiaries already and look forward to deepening our cooperation and sharing experiences with each other.”

Fasadgruppen is using existing cash to finance the acquisition. The seller has undertaken to re-invest part of the purchase price by acquiring existing shares in Fasadgruppen within the next three months following completion for an amount corresponding to SEK 4.9 million. The shares bought under the re-investment are subject to a lock-up commitment for 36 months. The acquisition of Rosborg Entreprenad is expected to be completed in October 2023.

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About Fasadgruppen

Fasadgruppen Group AB (publ) is the largest full-service provider of sustainable façades in the Nordics. The foundation of the Company's business is the entrepreneurial local units operating with a clear focus on cooperation, commitment and know-how. Fasadgruppen is listed on Nasdaq Stockholm (ticker: FG). For more information, visit www.fasadgruppen.se.

Attachments

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