

VNV Global invests EUR 35 million in BlaBlaCar's new financing round

VNV Global AB (publ) ("VNV Global" or the "Company") today announces it is leading a larger financing in BlaBlaCar with a EUR 35 million investment, primarily in the form of convertible notes. The convertible notes are expected to convert into equity in connection with BlaBlaCar's next equity financing. Following the investment, VNV Global's CEO Per Brilioth will join BlaBlaCar's Board of Directors.

The transaction is not expected to have an immediate material impact VNV Global's Net Asset Value ("NAV") compared to the latest reported NAV as per December 31, 2020.

Other investors participating in the financing includes Otiva (the investment vehicle of the Avito founders Filip Engelbert and Jonas Nordlander) and FMZ Ventures.

BlaBlaCar has shown strong resilience throughout the Covid crisis and is expecting a strong travel rebound across markets this coming summer and will use the new funding to accelerate its expansion strategy. In connection with the financing, BlaBlaCar also announced the acquisition of Octobus in Ukraine as part of its plan to accelerate digitalization of bus operators outside Europe.

VNV Global's CEO, Per Brilioth, comments:

"We are excited to invest an additional EUR 35 million in BlaBlaCar. We believe BlaBlaCar is well on its way to build a very valuable platform for transportation similar to what AirBnB has built for accommodation. It's the only global mobility marketplace benefitting from a unique and unreplicable source of supply, incredibly high community engagement and a strong brand. As investors since 2015, we're excited to top-up our commitment to support BlaBlaCar in further reshaping the mobility landscape".

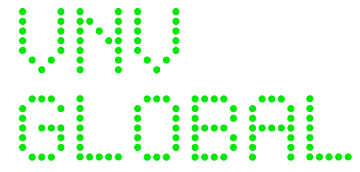
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About Us

VNV Global is an investment company with the business concept of using experience, expertise and a widespread network to identify and invest in assets with considerable potential for value appreciation. The company has a special focus on online marketplaces and businesses with strong network effects. The common shares of VNV Global are listed on Nasdaq Stockholm, Mid Cap segment, with the ticker VNV. For more information on VNV Global, visit www.vnv.global.

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Attachments

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