

Notice of end of stabilisation and partial exercise of overallotment option in Netel Holding AB (publ)

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DNB Markets, a part of DNB Bank ASA, Sweden Branch ("DNB") notifies, in its capacity as Manager and stabilisation manager, that the stabilisation period in Netel Holding AB's (publ) ("Netel" or the "Company") shares traded on Nasdaq Stockholm has ended and that a part of the overallotment option has partially been exercised in respect of 168,675 shares in Netel. No further stabilisation measures will be undertaken.

As announced in connection with the offering to acquire newly issued and existing shares in the Company on 6 October 2021 (the "**Offering**") and the listing of Netel's shares on Nasdaq Stockholm, DNB has, acting as Manager and stabilisation manager, had the possibility to carry out transactions aimed to stabilise, maintain and otherwise support the market price of the Company's shares at levels above those that might otherwise prevail in the market. DNB has today notified Netel that the stabilisation period has ended and that no further stabilisation measures will be undertaken.

Stabilisation transactions have been undertaken on Nasdaq Stockholm, in the over-the-counter market or otherwise, during the period from the date of commencement of trading in the shares on Nasdaq Stockholm, 15 October 2021, and ending today, 12 November 2021. However, DNB has had no obligation to undertake any stabilisation measures. Under no circumstances have transactions been conducted at a price higher than the one set in the Offering, that is, SEK 48 per share.

In order to cover any overallotment in connection with the Offering, Cinnamon International S.à r.l (the "**Principal Owner**"), whose majority shareholder is the IK VII Fund, in accordance with the disclosure in the prospectus for the Offering, has granted the Managers and the stabilisation manager an overallotment option, which may be utilised in whole or in part within 30 days after the date of commencement of trading in the Company's shares on Nasdaq Stockholm, to sell up to 2,265,378 existing shares corresponding to 15 percent of the total number of shares in the Offering, at a price corresponding to the price in the Offering (the "**Overallotment Option**"). DNB hereby notifies that the Overallotment option with respect to 168,675 shares has been exercised. Consequently, 2,096,703 shares in the Company, which DNB has lent from the Principal Owner in order to cover the overallotment, will be re-delivered.

DNB has, in its capacity as stabilisation manager, notified that stabilisation measures have been undertaken in press releases on 22 October 2021, 29 October 2021 and 5 November 2021 and hereby notifies in this press release that additional stabilisation measures have been undertaken in accordance with article 5(4) of the Market Abuse Regulation (EU) 596/2014 and the Commission Delegated Regulation (EU) 2016/1052 on Nasdaq Stockholm, as specified below. No stabilisation transactions have been undertaken on other dates than those specified below. No further stabilisation measures will be undertaken.

Contact person at DNB is Magnus Ranje, phone: +46 731 57 41 35.

Stabilisation information

Issuer:	Netel Holding AB (publ)
Securities:	Shares (ISIN: SE0016798417)
Offering size:	15,102,519
Overallotment Option:	2,265,378 shares
Offering price:	SEK 48
Market:	Nasdaq Stockholm (XSTO)
Trading symbol (ticker):	NETEL
Stabilisation manager:	DNB Markets, a part of DNB Bank ASA, Sweden Branch

Stabilisation measures

Date	Quantity (number of shares)	Highest price (SEK)	Lowest price (SEK)	Volume weighted average price (SEK)	Currency	Trading venue
15 October 2021	765,000	48.00	45.20	47.72	SEK	Nasdaq Stockholm (XSTO)
18 October 2021	60,498	47.95	47.25	47.57	SEK	Nasdaq Stockholm (XSTO)

19 October 2021	396,793	47.95	47.00	47.53	SEK	Nasdaq Stockholm (XSTO)
20 October 2021	60,000	47.40	46.80	46.91	SEK	Nasdaq Stockholm (XSTO)
21 October 2021	100,000	46.05	45.00	45.94	SEK	Nasdaq Stockholm (XSTO)
22 October 2021	52,242	46.40	45.20	45.83	SEK	Nasdaq Stockholm (XSTO)
25 October 2021	60,800	46.20	44.50	44.57	SEK	Nasdaq Stockholm (XSTO)
26 October 2021	99,045	44.60	43.50	44.00	SEK	Nasdaq Stockholm (XSTO)
27 October 2021	50,000	43.80	41.50	42.87	SEK	Nasdaq Stockholm (XSTO)
28 October 2021	50,000	43.50	42.90	43.41	SEK	Nasdaq Stockholm (XSTO)
29 October 2021	46,531	44.80	43.50	44.53	SEK	Nasdaq Stockholm (XSTO)
01 November 2021	12,219	45.70	44.80	45.50	SEK	Nasdaq Stockholm (XSTO)
02 November 2021	8,577	46.00	45.80	45.95	SEK	Nasdaq Stockholm (XSTO)

05 November 2021	2,045	47.00	47.00	47.00	SEK	Nasdaq Stockholm (XSTO)
08 November 2021	100,000	48.00	46.80	47.90	SEK	Nasdaq Stockholm (XSTO)
09 November 2021	84,946	47.90	47.30	47.78	SEK	Nasdaq Stockholm (XSTO)
10 November 2021	35,341	47.90	47.10	47.83	SEK	Nasdaq Stockholm (XSTO)
11 November 2021	31,827	47.90	47.00	47.43	SEK	Nasdaq Stockholm (XSTO)
12 November 2021	80,839	48.00	47.00	47.91	SEK	Nasdaq Stockholm (XSTO)

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This information is information that Netel is obliged to make public pursuant to the EU Market Abuse Regulation (EU 596/2014). The information in this press release has been made public through the agency of the responsible person set out above for publication at the time stated the Company's news distributor, Modular Finance, at the publication of this press release.

Press Release
12 November 2021 18:40:00 CET



Attachments

[Notice of end of stabilisation and partial exercise of overallotment option in Netel Holding AB \(publ\)](#)