



Press Release

12 July 2024 12:00:00 GMT

Arion Bank: Transactions in relation to a share buyback programme. The buyback programme is now concluded

Reference is made to a press release from Arion Bank, published 4 April 2024 regarding the launch of a share buyback program and 8 May 2024 regarding the continuation of a share buyback program. In week 28 2024 Arion Bank purchased own shares on Nasdaq Iceland. The purchase of both shares and SDRs under the programme has now concluded. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
8.7.2024	09:54:46	200,000	135.50	27,100,000	41,879,215
8.7.2024	10:51:02	200,000	135.00	27,000,000	42,079,215
8.7.2024	14:45:43	190,000	135.50	25,745,000	42,269,215
9.7.2024	13:53:11	690	133.50	92,115	42,269,905
9.7.2024	14:01:23	1,706	133.50	227,751	42,271,611
9.7.2024	15:01:59	1,762	133.50	235,227	42,273,373
9.7.2024	15:10:37	500,000	133.50	66,750,000	42,773,373
10.7.2024	10:26:49	1,500	133.50	200,250	42,774,873



10.7.2024	11:43:05	260	133.50	34,710	42,775,133
10.7.2024	11:43:19	1,526	133.50	203,721	42,776,659
10.7.2024	11:52:07	250,000	134.50	33,625,000	43,026,659
10.7.2024	13:55:15	20,000	133.50	2,670,000	43,046,659
10.7.2024	14:08:46	20,000	133.50	2,670,000	43,066,659
10.7.2024	14:19:09	200	133.50	26,700	43,066,859
10.7.2024	14:24:49	30,000	133.50	4,005,000	43,096,859
10.7.2024	14:26:28	126,514	133.50	16,889,619	43,223,373
10.7.2024	15:20:31	150,000	133.50	20,025,000	43,373,373
11.7.2024	11:33:13	6,000	132.50	795,000	43,379,373
11.7.2024	14:44:15	147,160	133.00	19,572,280	43,526,533
		1,847,318		247,867,373	43,526,533

SDR buybacks on Nasdaq Stockholm have concluded.

The Bank held 44,760,187 of own shares and SDRs prior to the transactions in week 28 and holds 46,607,505 shares and SDRs by the end of week 28. The Bank currently holds 3.19% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 35,962,342 shares and 355,086 SDRs.



Up to 365,000 SDRs could be repurchased in Sweden, corresponding to 0.025% of the current issued capital, and up to 36,135,000 shares could be repurchased in Iceland, corresponding to 2.473% of the current issued capital (total 2.5% of the current issued capital). The total consideration for purchased SDRs could furthermore not exceed ISK 50,000,000 in Sweden and ISK 4,950,000,000 for purchased shares in Iceland (ISK 5,000,000,000 total).

The Program was carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No, 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No, 2/1995 and Act No, 60 /2021 on measures against market manipulation and rules no, 320/2022 of measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Transactions under the Program were all publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.

For any further information please contact:

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Attachments

[Arion Bank: Transactions in relation to a share buyback programme. The buyback programme is now concluded](#)