

Patriam contemplates issuance of secured bonds

The board of Patriam Lilla Essingen AB (a wholly owned company of Patriam Invest AB) has engaged Vinga Corporate Finance to investigate the possibility of issuing secured corporate bonds. The planned issue will take place under a new bond framework and the proceeds are intended to be used to refinance Patriam Lilla Essingen AB's acquisition loan of MEUR 10 used in connection with the company's property acquisition at Lilla Essingen.

For more information, please contact:

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About Patriam

Patriam is a family-owned real estate developer based in Stockholm. The group was founded in 2015 and has its roots in the EBAB Group, which is one of Sweden's largest in projects and property development. Patriam is an experienced developer that focuses on attractive locations where both demand and purchasing power are expected to be good. Patriam is currently working on a handful of projects in Stockholm.

This information is information that Patriam AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-10-24 17:30 CEST.

Attachments

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