

## Arion Bank – Consensus estimates Q4 2024

Estimates compiled by Modular Finance on behalf of Arion Bank.

Number of contributors: 6 (all of which have been updated or confirmed before the report)

KPI (MISK, unless otherwise specified)	Q4 2024E
Net interest income	11,322
Net interest margin (%)	2.9
Operating income	17,121
Operating expenses	- 7,999
Cost-to-core income (%)	54.3
Net earnings	6,458
Return on Equity (%)	12.9
CET 1 ratio (%)	19.0
Earnings per share (ISK)	4.37

More consensus estimates can be found on Arion Bank's webpage: <https://www.arionbanki.is/english/about-us/investor-relations/equity-investors/analysts/>

Arion Bank's Q4 report will be released on Wednesday, February 12th, following the close of Nasdaq Iceland.