

oodash Group AB (publ) signs a customer agreement regarding AI-based OCR API

oodash Group AB (publ) ("oodash" or the "Company") has signed a customer agreement with HMM Deutschland GmbH ("HMM Deutschland") regarding the Company's AI-based OCR (Optical Character Recognition) API ("ooda.ai DocVision") at a fixed fee for each document processed. The agreement does not specify volumes - the Company is entitled to compensation according to a pay-as-you-go model, based on the number of documents processed through ooda.ai DocVision on a monthly basis. The agreement is initially valid for 12 months and is then extended by 12 months at a time. HMM Deutschland is a leading player in digital healthcare solutions in Germany for health insurance companies.

The Company has signed an agreement with HMM Deutschland regarding AI computing through the company's own developed compute network and an API developed by the company - ooda.ai DocVision - which converts documents into structured data through the company's own decentralized AI compute network. The agreement was signed on 18 december 2024.

HMM Germany GmbH is a leading player in Germany in digital healthcare solutions that, through the platforms ZHP.X3 and LEOS, manages electronic processes for over 25 million insured people, in cooperation with 40 health insurance companies and 30,000 suppliers, the company manages a GMV of more than 3.2 billion euros annually. The company was founded in 2006 and is now 49.9% owned by Deutsche Telekom. For more information, www.hmmdeutschland.de.

Arli Mujkic, CEO at oodash, comments:

"We are proud to sign another customer agreement in such a short time, which applies to an industry where large amounts of sensitive data is processed from paper and scanned documents and that we have been trusted to handle this with our AI OCR solution for interpreting documents. Today, HMM handles a large amount of documents completely manually, which with the help of ooda.ai DocVision will be able to be processed completely automatically".

Istok Kespret, CEO at HMM Deutschland, comments:

"We have tested several options for interpreting documents and today have a large number of employees who need to handle the majority of these completely manually. In our tests with ooda.ai, we have seen an incredibly high accuracy during the R&D phase. We expect to bring ooda.ai's AI-based document processing into production in the first quarter of 2025 and thereby make large efficiency gains. Data security is also absolutely critical for us, so it is good that ooda.ai's architecture provides decentralized and EU-based data processing for every AI computation".

For further information, please contact:

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About oodash Group AB

OODA AI is a group of companies with a focus on artificial intelligence (AI) and software-as-a-service (SaaS). The group of companies provides AI services in the form of decentralized and distributed AI computing, AI tools as well as AI consulting, training and implementation. The group of companies operates on a global market, the head offices are located in Stockholm (Sweden) and Munich (Germany). Listed on Nasdaq Stockholm First North, also traded on Börse Frankfurt and Börse Stuttgart.

For more information, www.ooda.ai

The company's Certified Adviser is Eminova Fondkommission AB | 08-684 211 00 | info@eminova.se

Attachments

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