



**PRESS RELEASE**

22 November 2024 08:15:00 CET

## **The Board of Directors of RevolutionRace has resolved to exercise its authorisation to acquire own shares**

**The Board of Directors of RVRC Holding AB (publ) ("RevolutionRace") has resolved, pursuant to the authorisation granted by the Annual General Meeting held on 19 November 2024, to acquire own shares on Nasdaq Stockholm. The purpose of the repurchase includes to adjust the company's capital structure and to contribute to shareholder value.**

The repurchases of own shares is subject to the following terms and conditions:

- Acquisitions may be made up to a total amount of MSEK 200. RevolutionRace's holding of own shares may, however, not at any point in time exceed ten (10) percent of all shares in the company.
- Acquisitions shall be made on Nasdaq Stockholm in accordance with the Nordic Main Market Rulebook for Issuers of Shares.
- Acquisitions may be made on one or several occasions between 22 November 2024 and the 2025 Annual General Meeting. No acquisition will be made during a 30-day period prior to the company publishing a financial report.
- Acquisitions shall be made at a price which falls within the prevailing price range registered on Nasdaq Stockholm at each point in time, meaning the range between the highest purchase price and the lowest selling price.
- Acquisitions may also be made by way of block trades in accordance with applicable rules.
- Payment for acquired shares shall be made in cash.
- In line with the authorisation from the Annual General Meeting, the purpose of the repurchase is to adjust the company's capital structure, to contribute to shareholder value, and to be able to exploit attractive acquisition opportunities by fully or partly financing future acquisitions with the company's own shares.

The repurchases will be administered by Carnegie Investment Bank AB, that will act in accordance with instructions from RevolutionRace.

The total number of shares in RevolutionRace is 109,596,639.

**For more information, please contact:**

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### **About RevolutionRace**

RVRC Holding AB (publ) (RevolutionRace) is a fast-growing outdoor brand offering multifunctional products including clothes, shoes, backpacks, and accessories to people with an active lifestyle. RevolutionRace ambition is to create high-quality, colorful, and affordable outdoor products with an amazing design and fit at unmatched value under the tagline “Nature is our playground.” The company operates with a digital D2C business model reaching customers in approximately 40 countries. The company was founded in 2013 and is listed on Nasdaq Stockholm since 2021. RevolutionRace is on a mission – to make the nature accessible for everyone!

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<https://corporate.revolutionrace.com/en/subscribe/>

*This information is information that RVRC Holding AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-11-22 08:15 CET.*

### **Attachments**

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