

BBS-Bioactive Bone Substitutes Plc – Insider information: The results of change negotiations

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The change negotiations started in the company on 22 November 2024 have ended. The negotiations covered the entire BBS-Bioactive Bone Substitutes Plc staff of 24 people.

The aim of the negotiations has been to achieve cost savings so that the company has as much time as possible to evaluate all possible alternative measures regarding the company's additional financing and strategic industrial cooperation options.

As a result of the change negotiations, the company will temporarily lay off 13 people full-time and 5 people part-time. In addition to the personnel savings mentioned above, the company aims to achieve additional savings from other operational costs of the business.

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BBS in brief

BBS -Bioactive Bone Substitutes Plc is an orthobiology company that started its operations in 2003. We have developed a new product for the treatment of complex bone fractures and bone healing issues. Our goal is to provide next-generation medical products for the treatment of bone injuries in orthopedic surgery. In the pharmaceutical industry, the development and research work require perseverance and courage to innovate. We have a track record of over 20 years in this field. Our company is characterized by expertise, innovation, and dedicated employees who are passionate about their work. Our first developed product, ARTEBONE® Paste, is in the final stages of the CE marking process to enable its commercialization in the EU market. We are based in Oulu with a medical manufacturing facility in Reisjärvi, holding a manufacturing license. The company's headquarters are in Oulu, and we employ over 20 people.

BBS has been listed on Nasdaq First North Growth Market Finland since February 2018.

More information: www.bbs-artebone.fi

