

Albert's founder sells shares for personal financial reasons

The founders of eEducation Albert AB have sold 512,500 shares each during the period 23 March to 27 March for personal financial reasons.

"We have sold for personal financial reasons. It was an efficient and smooth process where the majority of the shares were sold to larger existing shareholders, which we consider very positive. The company remains strong and is in a very exciting phase with great potential ahead. Our confidence in the company's future remains strong and intact," say founders Arta Mandegari and Salman Eskandari.

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About eEducation Albert AB (publ)

Albert is the children's digital teacher, who since the start in 2016 has helped over 500,000 families with homework via mobile devices. Albert's apps are aimed at younger (1-9 years) and older children (10-16 years) and include subjects such as Mathematics, English, Geography, Code and Reading & Writing. Albert was founded in 2016 by two friends in Gothenburg with a clear goal - to democratize knowledge through technology - and that is what drives us even today. Albert is listed on the Nasdaq First North Growth Market with the short name (ticker) ALBERT. The company's certified adviser is Erik Penser Bank, certifiedadviser@penser.se, +46 (0) 8463 80 00

Read more at investors.hejalbert.se

Attachments

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