



January 2024

# AuAg Gold Mining B (EUR) - Daily Traded



**Eric Strand**  
Portfolio Manager

## Investment Summary

|                         |                 |
|-------------------------|-----------------|
| Boutique Trademark      | auagfunds.com   |
| Fund Company            | aifmgroup.com   |
| Management Company      | fofauag am      |
| Depository              | SEB             |
| Legal Structure         | UCITS           |
| ISIN Class B (EUR)      | SE0020677953    |
| Bloomberg               | BBG01HSWG6S9    |
| Sustainability SFDR     | Article 8       |
| ESG Data Reporting      | Datia           |
| ESG Data Portfolio      | Sustainalytics  |
| TER (Management Fee)    | 0,8%+0,6%=>1.4% |
| TER + Transaction costs | 1.44% (0.04%)   |
| Passported              | SE              |
| Master Fund AUM         | 60 000 000 EUR  |

## Risk Statistics

|                            |                      |
|----------------------------|----------------------|
| Sharpe Ratio (Daily)       | -0.42                |
| Beta (Daily)               | 0.71                 |
| Annualized Volatility      | 29.13%               |
| Correlation vs. SX5R (EUR) | 0.14                 |
| Risk Rating PRIIP          | 1 2 3 4 <b>5</b> 6 7 |

## Return Statistics

|                         |         |
|-------------------------|---------|
| NAV (10)                | 9.36    |
| Total Return Cumulative | -6.40%  |
| 12 Months ROR           | -       |
| 3 Month ROR             | -3.60%  |
| Average Winning Month   | 5.44%   |
| Average Losing Month    | -5.47%  |
| Average Monthly Return  | -1.31%  |
| Compound ROR            | -14.68% |

## Key Highlights

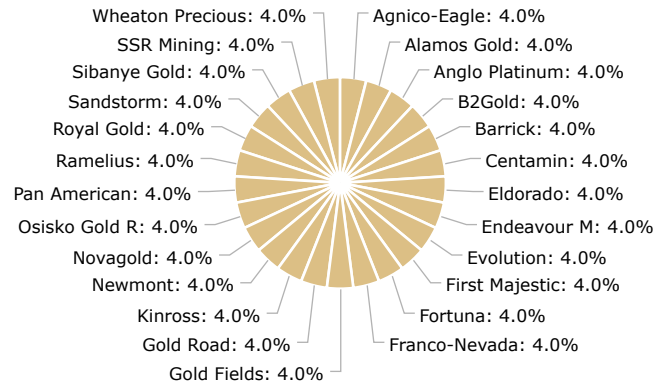
- **Feeder fund to AuAg Gold Mining ETF:** Holding the 25 best-in-class ESG Risk companies in the sector
- **Return potential:** The equal-weighted design gives more exposure towards mid-cap for a higher return potential
- **Risk:** Avoiding concentration risk in comparison to market/liquid-weighted sector funds

## Investment Objective

Gold has unique properties and is indispensable in all high-tech, be it computers, mobile phones, cars and even space-tech. The golden mirrors on Nasa's Webb-telescope is a great example. Thanks to gold's reflectiveness, we will solve the mysteries of the universe. Gold will also protect your wealth as its price will reflect the unabated amount of debt creation and money printing. Gold is 100% recyclable and 100% recycled. Gold stays gold - forever.

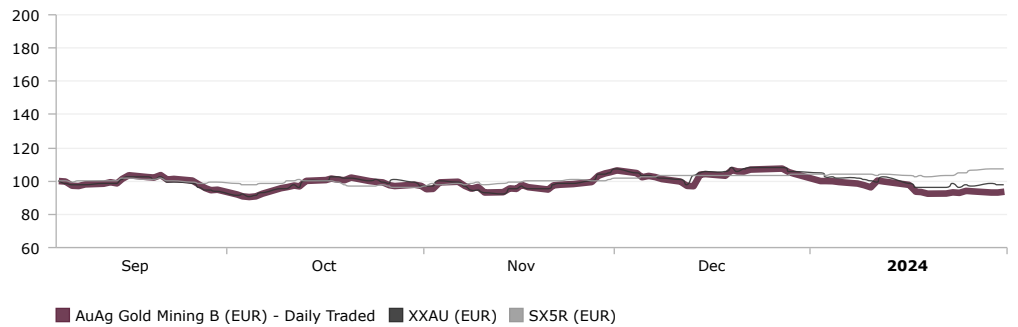
Miners provide a leveraged exposure to the price of gold and are therefore a great opportunity in a gold bull market.

## Holdings



Portfolio Holdings Target Weight Allocation in master fund AuAg ESG Gold Mining ETF as of latest rebalancing.

## Performance Comparison



## Monthly Returns (EUR)

|      | Jan    | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep   | Oct  | Nov  | Dec   | Year   |
|------|--------|-----|-----|-----|-----|-----|-----|-----|-------|------|------|-------|--------|
| 2024 | -10.34 |     |     |     |     |     |     |     |       |      |      |       | -10.34 |
| 2023 |        |     |     |     |     |     |     |     | -5.20 | 2.43 | 8.44 | -0.85 | 4.40   |

## Index Methodology Master Fund

The fund is a UCITS feeder fund and invests only in the master fund AuAg ESG Gold Mining UCITS ETF, aiming at investing close to 100% (minimum 85%).

**Selection:** The ETF is a representation of securities active in the gold mining industry with low ESG Risk characteristics. As an ESG best-in-class (BIC) strategy, only the 25 stocks from the eligible universe with the lowest ESG Risk score are considered for the index composition. Additions need a minimum of USD 500m market capitalization and a 3 months average daily value traded of USD 5m (existing USD 300m/USD 3m). Link to all documents/Guideline: Solactive AuAg ESG Gold Mining Index.

**ESG screen:** Solactive evaluates all companies in the index universe as to whether they comply with the principles of the UN Global Compact. The remaining are then ranked by their ESG Risk score in ascending order. Subsequently, 70% of the remaining companies, but no more than 25 securities and at least 20 in total, with the lowest ESG Risk score, are selected as index components.

**Rebalancing process:** "Rebalance day" is the last Friday in each quarter and each index component is assigned an equal weight. The "Rebalance period" is 4 trading days.

**Unbundled, ISIN Class D SE0020677979. For more information, newsletters and updates please visit: [auagfunds.com](http://auagfunds.com)**



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