

Neobo divests retail property in Falun

Neobo Fastigheter AB has divested a retail property in Falun at an underlying property value of SEK 75 m, which is 18% over the most recent external valuation conducted. Following the transaction, Neobo leaves the municipality of Falun.

The transaction consists of the retail property Tegelbruket 4 in Falun, with a total leasable area of 8,146 sq.m and Willys as the largest tenant.

The buyer is Lantmännen Handelsfastigheter AB and closing will take place in August 2024. A deduction for deferred tax of 10,3 percent, equivalent to SEK 3 m, was included in the transaction.

- We continue to optimize Neobo's property portfolio by divesting a solitary commercial property in Falun. The divestment means we can now leave the municipality and free up equity to re-invest in strategic properties going forward, says Ylva Sarby Westman, CEO of Neobo.

The transaction gives a positive result of approximately SEK 10 m.

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About Us

Neobo is a property company that long-term manages and refines rental properties in Sweden. Our business model is to manage and refine residential properties in municipalities with population growth and good demand for residential properties. Neobo's share is traded with the ticker symbol NEOBO and ISIN code SE0005034550 on Nasdaq First North Premier Growth Market. The company's Certified Adviser is FNCA Sweden AB.

Image Attachments

[CEO Ylva Sarby Westman](#)

[Tegelbruket](#)

Attachments

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