ASTG Advanced Stabilized Technologies Group

Advanced Stabilized Technologies Group AB (ASTG) Org.nr 556943 - 8442

Press release in English December 18, 2019 (NGM:ASTG)

New rights issue oversubscribed

The Board of Directors of ASTG AB (publ) is hereby notifying that the new rights issue, which the company has carried out, has been subscribed to 198%, of which 67% was subscribed for with subscription rights. The issue has thus been oversubscribed and allocation will primarily be made to those who have subscribed with the support of subscription rights and secondary subscription rights. As a result, the guarantee commitments which covered 70% of the rights issue amount will not be used.

About Advanced Stabilized Technologies Group AB

ASTG includes the wholly owned subsidiary AIMS AB.

ASTG AB develops, manufactures and sells innovative 4-axes stabilizing VSAT antennas for maritime use. The company is also selling development projects based on C2SAT's antenna platform. AIMS AB develops and sells advanced inertial sensor units (IMUs) designed to measure movements in three dimensions.

The company's registered office is in Stockholm, Sweden.

FOR MORE INFORMATION CONTACT:

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This information is provided from ASTG AB in accordance with the EU Market Abuse Regulation (MAR). The information was submitted for publication on December 18, 2019 at 18.00 CET, by the above contact person's authority.

For accuracy, please exclusively rely on the Swedish version. Should there be unintentional translation differences between the English and the Swedish press release, the Swedish version will take precedence.