ASTG Advanced Stabilized Technologies Group

Advanced Stabilized Technologies Group AB (ASTG)
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Press release in English
January 4, 2020
(NGM:ASTG)

Warrant program 2017 fully utilised for subscription of shares

The warrants pursuant to the warrant program resolved by the board on the 14 of November 2017, with authorization given by the general meeting, has been utilised in full. The company's share capital hereby increases by SEK 129,917.90 while the number of shares in the company increases by 1,897,444 which entails a dilution of 6.897 percent.

The share capital will hereafter amount to SEK 1,006,820.09 while the number of shares amounts to 14,704,554 whereof 295,302 class A shares and 14,409,252 class B shares. The during the fourth quarter 2019 resolved upon, but not yet registered, share issue is not included herein, but the dilution stated is calculated including that share issue.

The company has received a total of 2,750,000 SEK in cash for the conversion of warrants to shares.

About Advanced Stabilized Technologies Group AB

ASTG includes the wholly owned subsidiary AIMS AB.

ASTG AB develops, manufactures and sells innovative 4-axes stabilizing VSAT antennas for maritime use. The company is also selling development projects based on C2SAT's antenna platform. AIMS AB develops and sells advanced inertial sensor units (IMUs) designed to measure movements in three dimensions.

The company's registered office is in Stockholm, Sweden.

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This information is provided from ASTG AB in accordance with the EU Market Abuse Regulation (MAR). The information was submitted for publication on January 4, 2020 at 11.00 CET, by the above contact person's authority.

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