

ASTG Advanced Stabilized Technologies Group

Advanced Stabilized Technologies Group AB (ASTG)
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Press release in English

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(NSME : ASTG)

ASTG has received an additional order from Israel

ASTG has today received an additional order of USD 326,120 (approx. 3.1 MSEK) from an Israeli Defence Contractor.

As a continuation of the contract signed with an Israeli Defence Contractor in 2018 and 2019 for a larger number of maritime antennas, ASTG announces an additional order of USD 326,120 (approx. 3.1 MSEK) from the same customer. The order covers subsystems and spare parts complementing the ongoing antenna deliveries.

About Advanced Stabilized Technologies Group AB

ASTG includes the wholly owned subsidiary AIMS AB & Satmission AB.

ASTG AB develops, manufactures and sells innovative 4-axes stabilizing VSAT antennas for maritime use. The company is also selling development projects based on C2SAT's antenna platform. AIMS AB develops and sells advanced inertial sensor units (IMUs) designed to measure movements in three dimensions. Satmission AB is a leading designer and manufacturer of mobile satellite communications systems for broadcasting.

The company's registered office is in Stockholm, Sweden.

The company is listed at Nordic SME stock exchange.

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For accuracy, please exclusively rely on the Swedish version. Should there be unintentional translation differences between the English and the Swedish press release, the Swedish version will take precedence.