



PRESS RELEASE IN ENGLISH

KebNi AB (KEBNI)  
Org.nr 556943 - 8442

## KEBNI RECEIVES PAYMENT OF 0.69 MUSD (APPROX. 6 MSEK) FROM ISRAELI CUSTOMER

**KebNi has received a payment of 0.69 MUSD (approx. 6 MSEK) from its Israeli customer related to current contracts. The payment is part of a delayed payment of 20 MSEK from its Israeli customer, announced in a press release on September 22<sup>nd</sup>, 2020.**

**Stockholm, Sweden, October 15<sup>th</sup> 2020** – In relation to the Press Release published on the 22<sup>nd</sup> of September announcing a delay in payment of 20 MSEK from its Israeli customer related to the Covid-19 situation in Israel, KebNi now informs that it has received a partial payment of 0.69 MUSD (approx. 6 MSEK) out of the 20 MSEK.

### **About KebNi AB**

*KebNi AB is a publicly traded company on the Nasdaq First North Growth Market stock exchange in Sweden, focused on becoming a leading supplier of reliable technologies, products and solutions for safety, location precision and stabilization.*

*The value KebNi bring to its customers is offering customized high-tech solutions that are reliable and stable. KebNi “brings stability to a world in motion”.*

*The company is headquartered in Stockholm, Sweden and has a long history and experience in maritime satellite antenna solutions and solutions for inertial movement sensing.*

*KebNi markets its products through three business areas. KebNi Maritime for Maritime Satellite Antennas, KebNi Inertial Sensing for Inertial Measurement Units and KebNi Land Mobile for Communication on the Move (COTM) as well as Communication on the Pause (COTP) antennas.*

*The company operates in global markets and reaches customers both directly and through a network of resellers.*

*KebNi’s products and solutions are addressing government & military customers, as well as commercial customers in industries for robotics and self-driving vehicles.*

*The company is listed on NASDAQ First North Growth Market [KEBNI B] and the company’s Certified Adviser is Redeye AB (certifiedadivser@redeye.se, +46 8 121 576 90)*

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This information is provided from KebNi AB in accordance with the EU Market Abuse Regulation (MAR). The information was submitted for publication on October 15, 2020 at 18.30 CET, by the above contact person’s authority.

For accuracy, please exclusively rely on the Swedish version. Should there be unintentional translation differences between the English and the Swedish press release, the Swedish version will take precedence.