



KebNi AB (KEBNI)
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KEBNI AB (PUBL) PUBLISHES OUTCOME OF ITS RIGHTS ISSUE

KebNi AB (publ) ("KebNi" or the "Company") raises approx. SEK 45 million before deduction of issue related costs through its rights issue, for which the subscription period ended on October 30, 2020. The outcome shows that 6 273 741 shares, corresponding to approx. 19 % of the rights issue were subscribed for with preferential rights. Additionally, 569 674 shares, corresponding to approx. 2 % of the rights issue, were subscribed for without preferential rights. In accordance with the guarantee commitments, 23 183 254 shares, corresponding to approx. 69 % of the rights issue, were subscribed by guarantors.

Stockholm, Sweden, November 4th 2020 - Through the rights issue, KebNi raises approx. SEK 45 million before deduction of issue related costs.

Allocation of shares has been made according to the principles described in the prospectus which was published in conjunction with the rights issue. Subscribers who are allocated shares subscribed for without preferential rights will receive an allocation notice in the form of a contract note. Payment for such shares is to be made according to the instructions on the contract note.

"After a turbulent year with circumstances that have affected companies on a global basis, we are very pleased to now be well equipped to continue our growth journey and build value for both our customers and our shareholders. With the capital raised from the rights issue we can continue to work towards our strategic goals. I would like to take this opportunity to thank our existing shareholders for their continued trust and give a warm welcome to our new shareholders!", comments Carsten Drachmann, CEO of KebNi.

Share and share capital

When the rights issue has been registered with the Swedish Companies Registration Office, the total number of shares in KebNi will amount to 63 388 333 shares and the share capital amount to approximately SEK 4 340 199.16.

Trading in BTA

Trading in BTA (paid subscribed shares) is currently conducted on Nasdaq First North Growth Market, which will cease once the issue has been registered with the Swedish Companies Registration Office. BTAs will subsequently be converted into ordinary shares.

Advisers

Redeye Aktiebolag acts as financial adviser and Synch Law acts as legal adviser in connection with the rights issue.

Certified Adviser

Redeye is Certified Adviser for KebNi. Contact details to Redeye: tel. +46 (0)8 121 576 90, e-mail certifiedadviser@redeye.se.

About KebNi AB

KebNi AB is a publicly traded company on the Nasdaq First North Growth Market stock exchange in Sweden, focused on becoming a leading supplier of reliable technologies, products and solutions for safety, location precision and stabilization.

The value KebNi bring to its customers is offering customized high-tech solutions that are reliable and stable. KebNi “brings stability to a world in motion”.

The company is headquartered in Stockholm, Sweden and has a long history and experience in maritime satellite antenna solutions and solutions for inertial movement sensing.

KebNi markets its products through three business areas. KebNi Maritime for Maritime Satellite Antennas, KebNi Inertial Sensing for Inertial Measurement Units and KebNi Land Mobile for Communication on the Move (COTM) as well as Communication on the Pause (COTP) antennas.

The company operates in global markets and reaches customers both directly and through a network of resellers.

KebNi’s products and solutions are addressing government & military customers, as well as commercial customers in industries for robotics and self-driving vehicles.

The company is listed on NASDAQ First North Growth Market [KEBNI B] and the company’s Certified Adviser is Redeye AB (certifiedadivser@redeye.se, +46 8 121 576 90)

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For accuracy, please exclusively rely on the Swedish version. Should there be unintentional translation differences between the English and the Swedish press release, the Swedish version will take precedence.