

(EUR 000)	2019 Q1 AC	2019 Q2 AC	2019 Q3 AC	2019 Q4 AC	2019 FY AC	2020 Q1 AC	2020 Q2 AC	2020 Q3 AC	2020 Q4 AC	2020 FY AC	2021 Q1 AC	2021 Q2 AC	2021 Q3 AC	2021 Q4 AC	2021 FY AC
adj. EBITDA, as reported previously <i>growth y/y</i>	11,187	9,502	11,505	11,804	43,471	12,934 15.6%	14,765 55.4%	12,011 4.4%	12,280 4.0%	51,990 19.6%	25,087 94.0%	14,928 1.1%	15,992 33.1%	12,809 4.3%	68,816 32.4%
(expenses)/reversal of expenses in relation to share-based payments (as part of "personnel expenses")	-149	-165	-241	-323	-878	-330	122	-249	-56	-513	52	-199	-410	-359	-917
adj. EBITDA, as reported going forward excluding expenses in relation to share-based payments <i>growth y/y</i>	11,336	9,667	11,746	12,127	44,349	13,264 17.0%	14,643 51.5%	12,260 4.4%	12,336 1.7%	52,503 18.4%	25,035 88.7%	15,127 3.3%	16,402 33.8%	13,168 6.7%	69,733 32.8%

Notes:

1. Reported adjusted EBITDA for Q4 2019 included a EUR 527k revenue adjustment relating to previous periods, explaining the difference between quarterly sum and FY sum in 2019.
2. The table on personnel expenses in Note 8 of the 2021 Annual Report on page 56, shows a reversal amount of EUR 730k for FY2020 (as compared to the EUR -513k shown in the table above), where such reversal amount of EUR 730k includes an extra-ordinary reversal of EUR 1,243k which was already treated as an item affecting comparability (IAC) and hence excluded from reported adjusted EBITDA.